sidecar health

Improving Access and Affordability

NCOIL | July 17, 2026

Sidecar Health’s mission is to make quality healthcare affordable and accessible for everyone

Our first **major medical product was introduced in 2021**…

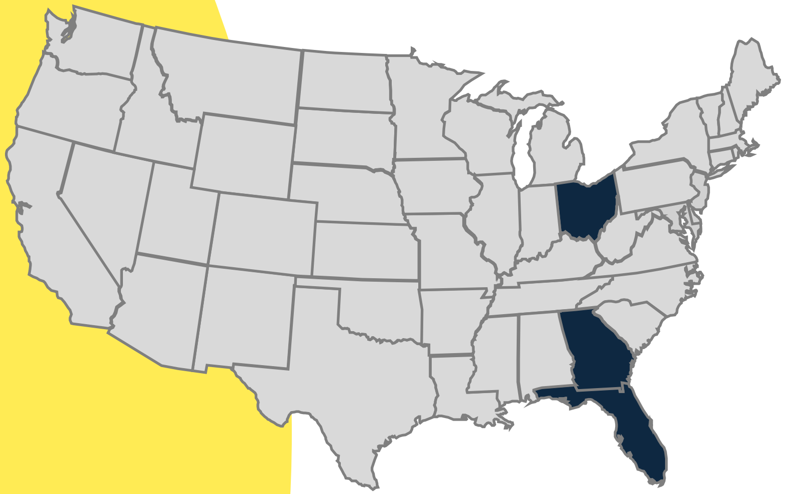
…we **transitioned to large group coverage in 2022**…

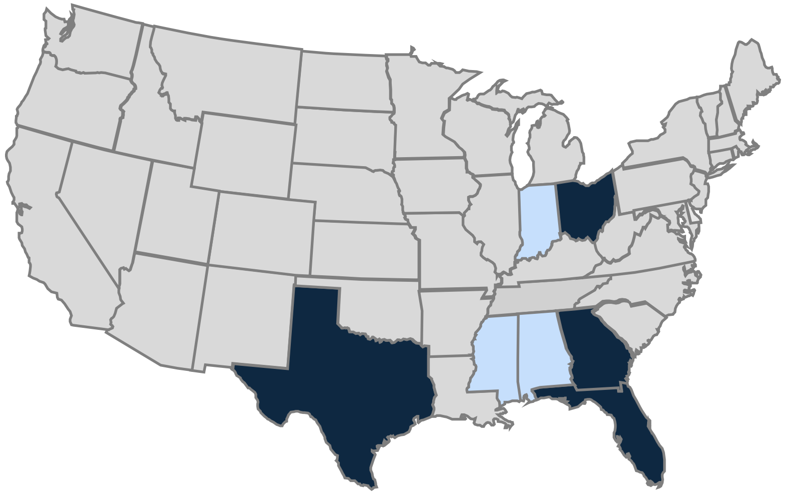
…now **we’re focusing** on continued **expansion to new markets**

2021

2022-2025

2026 & beyond





Sidecar Health lowers costs by making healthcare shoppable

Sidecar Health

- ✓ Complete transparency by providing cost and quality data upfront
- ✓ Aligned incentives that reward smart decisions (average family earns $1K)
- ✓ Employee Agency: Employees treat healthcare dollars like their own

Status Quo

- No transparency into cost and quality of care
- Little motivation for patients to consider cost in decisions
- Restrictions on care used to control healthcare costs

Aligning incentives changes behavior

Right type of care

11%
Higher primary care utilization

50%
Higher mental health utilization

40%
Lower ER utilization

Right site of care

75%
Prescriptions filled at lower cost pharmacies

60%
of colonoscopies performed at lower cost facilities

Financially rewarding

$989
Average money back for a family of 4 annually

78%
Claims result in no cost or earn cash back

Right type and site of care: Sidecar Health internal claims data, 1/1/24-12/31/24 compared with Milliman 2024 Commercial Nationwide Average Assumptions.
Financial savings: Claims processed from 1/1/25-12/31/25. Deductible excluded.

When members spend money like it's theirs, savings add up — even on small stuff

Pricing for a 90-day supply of Lipitor (40mg) at 3 different locations

	Local pharmacy	Publix	CVS
90-day supply	$11.50	$17.05	$31.88
Annual cost estimated for a company with 100 members on statins	$4,600	$7,120	$12,752

This approach is proven to lower medical costs

20%

Average total medical cost savings

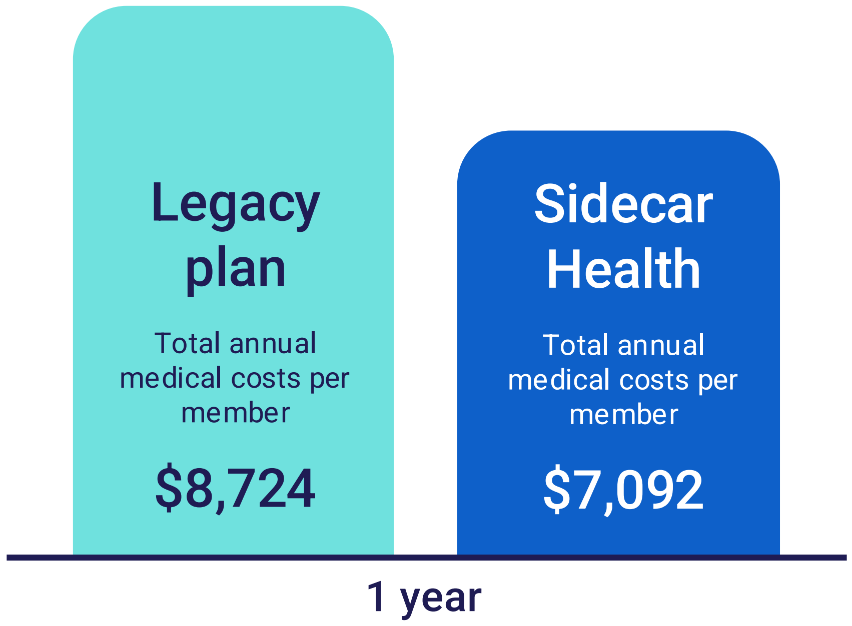
$2K+

Average annual savings ***per member***

20%

Lower premiums

Total annual medical costs per member



Based on groups with complete data & full year of experience;
Legacy plan medical costs calculated using MLR assumption (85% MLR is conservative)
Member paid costs (31%) known from a/v of plans quotes

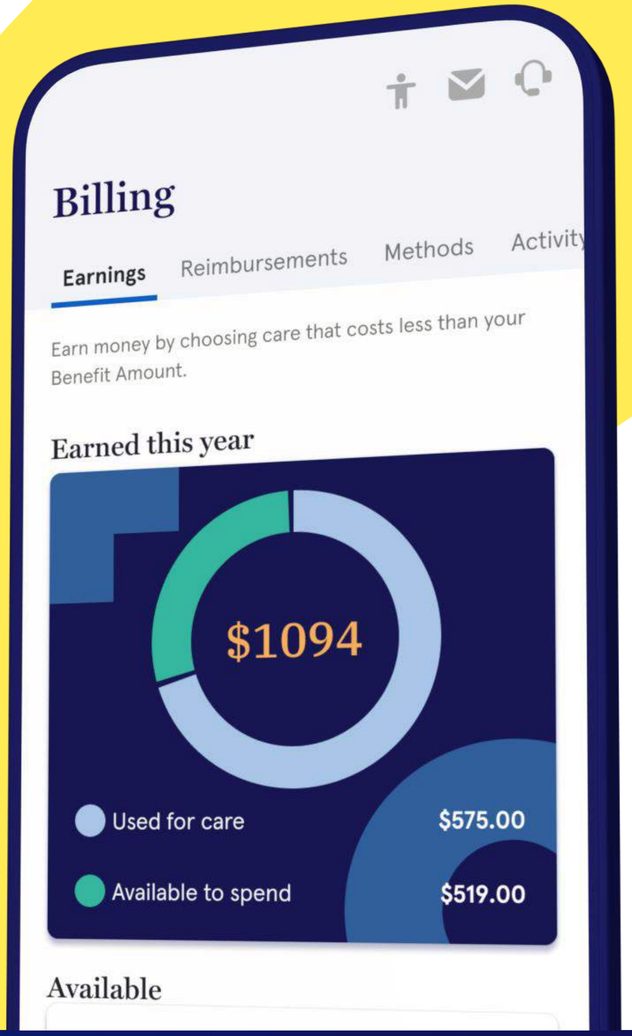
Source: Empirical claims data from employers with 1+ years of full experience

How it works

All care has a transparent budget

The **Benefit Amount** is the amount the plan covers for any given service or drug — set to the typical cost where a member lives.

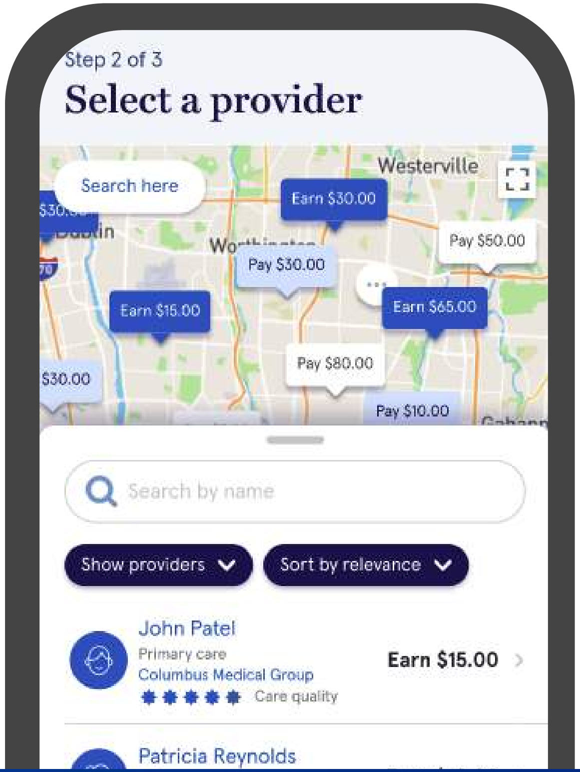
When members **choose lower-cost care, they keep half the savings**. When they spend more, they pay the difference.



Shopping for routine care

1. Shop for Care

Compare cost and quality within the member app

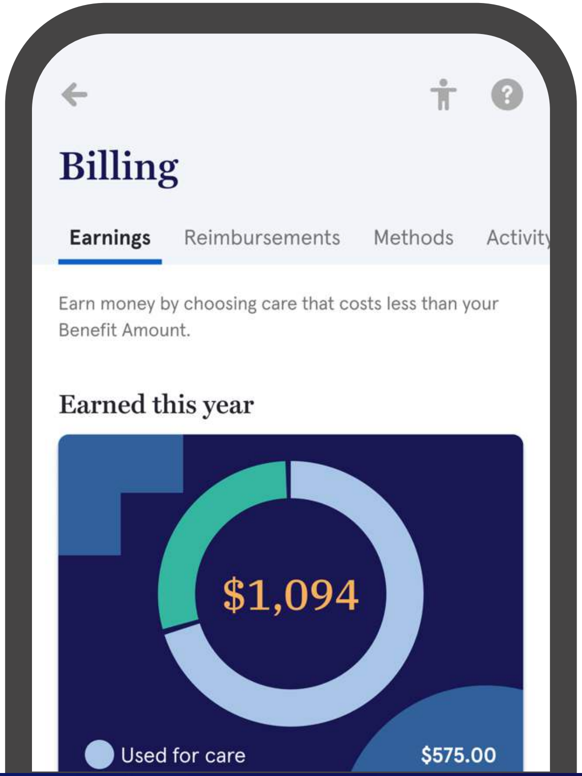


2. Pay for Care

Pay with your Visa card for any care at any provider

3. Earn money back

Get rewarded for making smart shopping decisions



Example: Shopping for an MRI

Provider	Premier Health	Kettering Health	PROSCAN imaging
Price for an MRI	$1,750	$880	$425
Member cost	Pay $870	$0	Earn $227

Example: Shopping for a colonoscopy

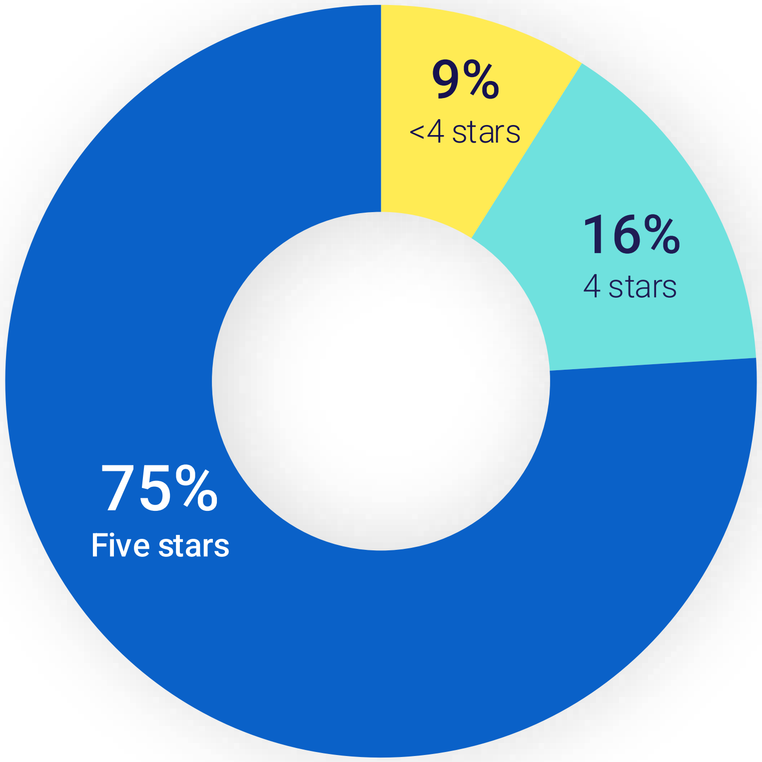
Provider	EMORY HEALTHCARE	Wellstar	GI SPECIALISTS OF GEORGIA
Price for a colonoscopy	$4,600	$3,200	$1,000
Member cost	**Pay $1,400**	**$0**	**Earn $1,100**

High-quality care is abundantly available at lower costs

Global Appropriateness Measures (GAM)

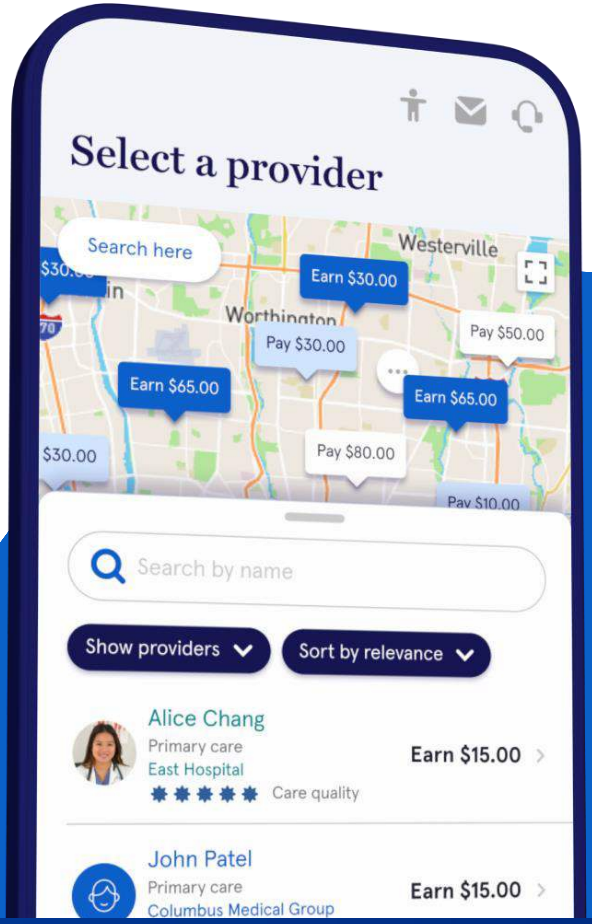
- Rates providers on how appropriately care is delivered
- Quality care leads to better outcomes and lower costs
- Cost and quality aren't correlated

91% of claims at or below the Benefit Amount are with a 4- or 5-star provider



Analysis based on Sidecar Health money-back claims (1/1/2026-5/27/2026) compared to GAM provider scores (1–5 stars; 5 highest). Providers rated ≥4 stars generally reflect strong quality, outcomes, and patient experience.

When members care about costs, there's no need to restrict access to care



Removing barriers to care

No networks

Members get the care they need anywhere in the U.S. without network restrictions or referrals

No prior authorization

Doctors, not health insurance companies, make care decisions

No formularies or step therapy

Access to Rx without formularies

Sidecar Health provides industry-leading consumer protections

Care search assistance

Always a choice at or below the Benefit Amount or we'll get you to one

Unplanned events protection

No additional charges other than your applicable cost sharing when there's unplanned care

Emergency protections

No additional charges other than your applicable cost sharing in the emergency room

Care partner program

Additional level of servicing for high-complexity, high-stress episodic conditions (e.g., cancer)

Provider excess charge protection

Additional protection from providers charging excessive amounts

Where insurance is.

Where it’s going.