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Rep. Tom Oliverson MD, TX  
President



Thomas B. Considine  
NCOIL CEO



Asw. Pamela Hunter, NY  
Vice President

## **NCOIL Concludes Successful Spring Meeting in Nashville**

### *Highest Attended Spring Meeting; Development Started and Continued on Several Model Laws; Timely Policy Discussions Held*

The National Council of Insurance Legislators (NCOIL) concluded its 2024 Spring National Meeting (Meeting) from April 11<sup>th</sup> – 14<sup>th</sup> in Nashville, breaking all previous attendance records for a Spring Meeting. In what was the first of the organization’s three National Meetings in 2024, there were 367 participants consisting of 73 legislators from 31 states, 17 first-time legislators, 8 Insurance Commissioners, and 16 total insurance departments represented.

The packed agenda featured topics such as: affordability and availability problems in the auto and homeowners’ insurance marketplace; efforts to achieve mental and behavioral health parity, and the countervailing costs; insurance issues related to catalytic converter theft; liability related issues within the sharing economy; third party litigation financing; the continued development of treatment and coverage for obesity; and more.

“During our first Meeting of 2024, I could not be more pleased with the attendance and the substantive advances we made on a wide range of important policy priorities. From the Model Laws we introduced and continued development on, to the discussion items that generated healthy debate, the Spring Meeting has certainly set NCOIL up for a productive 2024,” said Rep. Tom Oliverson, M.D. (TX), NCOIL President. “The organization is at its strongest when there is robust participation from legislators all across the country participating in our discussions and that was certainly clear in Nashville.”

NCOIL CEO Commissioner Tom Considine said, “The attendance in Nashville really underscores why now is a better time than ever to be involved in NCOIL. We had the highest turnout for a Spring Meeting in NCOIL History both in terms of legislator and overall participation. We were particularly pleased with the number of states represented at the Meeting. Just a few years ago, NCOIL would have been satisfied with seeing 25 states represented at our meetings throughout the year, so having over 30 represented at one meeting is an indicator of NCOIL’s growing national reach.”

The policy committee meetings kicked off Friday morning with the Workers’ Compensation Insurance Committee, chaired by Sen. Lana Theis (MI). The Committee heard presentations and held discussions on topics including workers’ compensation alternatives for independent contractors;

## NCOIL Concludes Successful Spring Meeting in Nashville (cont'd)



Sen. Paul Utke, MN  
Treasurer

structured settlements; and the role of experience ratings in the subrogation process.

“It was great to be in Nashville to Chair my first NCOIL Policy Committee Meeting. I’m glad the Committee was able to gather valuable information that legislators can take back to their states, and that we were able to come together to discuss a wide range of issues currently impacting workers’ compensation insurance,” said Sen. Theis.

After the traditional Welcome Breakfast, the Joint State-Federal Relations and International Insurance Issues Committee then met with Sen. Jerry Klein (ND), NCOIL Chair-at-Large, presiding. The Committee adopted a Resolution Reaffirming Support for the U.S. State-Based System of Insurance Regulation in Response to Growing Federal Encroachment sponsored by Rep. Oliverson and Asw. Pam Hunter (NY), NCOIL Vice President.

The Committee also continued discussion on the NCOIL Mental Health Parity Model Act sponsored by Rep. Rachel Roberts (KY) and heard presentations on the Basel III Endgame proposal and new prior authorization rules from the Centers for Medicare & Medicaid Services (CMS).

“As Federal encroachment into the state-based system of insurance regulation has heightened recently, it is extremely important that state legislators are doing all we can to push back and remind our Federal counterparts that the state-based system has created the strongest and safest insurance market in the world. The passage of the Resolution and this Committee’s continued work is evidence that we are doing just that,” said Sen. Klein.

A very productive NCOIL-NAIC Dialogue was then held which included an impressive lineup of NAIC representatives: Indiana Commissioner Amy Beard; Kansas Commissioner Vicki Schmidt; Louisiana Commissioner Tim Temple; Oklahoma Commissioner Glen Mulready; Pennsylvania Commissioner Mike Humphreys; Tennessee Commissioner Carter Lawrence; Utah Commissioner Jon Pike; and Wisconsin Commissioner Nathan Houdek.

“It’s important that legislators and regulators have an open dialogue on issues of mutual interest in an effort to best serve consumers and promote a fair and robust insurance market,” said Rep. Oliverson. “It is great to see that we are continuing to have a positive working relationship with the NAIC and another really strong turnout of Commissioners allowed us to make progress in a wide array of issues.”

Following the Dialogue was a general session titled, “The Latest on Weight Loss Drugs: A Discussion on Access, Cost, and Coverage,” moderated by Rep. Jim Dunnigan (UT). “This is undoubtedly one of the most talked about issues in the healthcare marketplace right now. We had a session on this in the summer of 2021 and that was when the FDA had just approved Wegovy for certain treatments. Given the flurry of activity that has transpired since then, now was a great time to discuss the developments surrounding access, costs, and coverage of these weight loss drugs, and consider what we as policymakers and our constituents need to know,” said Rep. Dunnigan.

Friday wrapped up with a meeting of the Life Insurance and Financial Planning Committee chaired by Rep. Carl Anderson (SC). The agenda featured presentations on life insurer’s use of wellness programs, and efforts to promote lifetime income. The Committee also re-adopted the NCOIL Model Unclaimed Life Insurance Benefits Act for a full five year term, and the NCOIL Life Settlements Model Act until the NCOIL Summer Meeting in July while potential amendments to the Model are developed.

Rep. Anderson said, “During Financial Literacy Month, it was great to have the Committee meet to discuss trends emerging in the life insurance marketplace. Life insurance is an important component of a well-rounded financial plan and it’s important that we are doing all we can as legislators to ensure that our constituents have access to a wide variety of tools to achieve long term financial security.”

Saturday began with a meeting of the Property & Casualty Insurance Committee chaired by Rep. Forrest Bennett (OK). The Committee discussed the NCOIL Strengthen Homes Program Model Act sponsored by Rep. Dunnigan and co-sponsored by Rep. Matthew Gambill (GA), and

*Cont’d on Page 3*



Rep. Edmond Jordan, LA  
Secretary



Rep. Deborah Ferguson DDS, AR  
Immediate Past President

## NCOIL Concludes Successful Spring Meeting in Nashville (cont'd)

### Future NCOIL Meetings:

Summer 2024  
July 17-20  
Costa Mesa, CA  
Westin South Coast  
Plaza

Annual 2024  
November 21-24  
San Antonio, TX  
The Westin Riverwalk

Spring 2025  
April 24-27  
Charleston, SC  
Francis Marion Hotel

the NCOIL Catalytic Converter Theft Prevention Model Act sponsored by Rep. Oliverson. The Committee also heard a presentation on liability related issues within the sharing economy.

“The P&C committee continued building on the good work we’ve done in recent months, both through productive conversations and engaging panelists,” said Rep. Bennett. “After a great discussion around a potential Catalytic Converter Model Law during our interim meeting, we reached consensus while in Nashville to move forward in developing that language. I look forward to working toward that goal, as well as more discussions on finding solutions for consumers around the skyrocketing costs of P&C insurance, and other important insurance issues, in future meetings.

Asm. Tim Grayson (CA) then moderated a general session titled “Affordability and Availability Crises in the Auto & Home Insurance Markets: How Did We Get Here and How Do We Fix It?”

“This topic has populated national headlines in recent months as coverage feels increasingly out of reach for many consumers. And being from California, I can confirm that the term “crises” is not an exaggeration. This session sparked a constructive dialogue among our members and I look forward to continuing that discussion throughout the year,” said Asm. Grayson.

At the Keynote Luncheon, Professor Benjamin Barton of the University of Tennessee College of Law gave a tremendous speech about his extensive research of the U.S. Supreme Court and the growing homogeneous nature of the background of its Justices. Prof. Barton pointed out the irony that while we have the most diverse Court in history in terms of demographics, it is the least diverse Court in terms of education and experience.

The day concluded with the Financial Services and Multi-Lines Issues Committee chaired by Sen. Mary Felzkowski (WI). The Committee discussed the first draft of the NCOIL Transparency in Third Party Litigation Financing Model Act sponsored by Rep. Matt Lehman (IN), former NCOIL President, and discussed the development of an NCOIL Earned Wage Access Model Act, sponsored by Asw. Hunter. A discussion was also held on the NAIC’s “Framework for Regulation of Insurer Investments”, including a proposal relating to the Security Valuation Office (SVO)’s ratings discretion process.

Sen. Felzkowski said, “The Committee had an extremely productive meeting and we had really great conversations on issues which we will continue to work on throughout the year. Litigation financing and earned wage access are two emerging issues that states are dealing with and I look forward to completing those Models so that NCOIL can provide guidance in an efficient and timely manner.”

The Health Insurance and Long Term Care Issues Committee, chaired by Rep. Dunnigan, met on Sunday morning. The Committee re-adopted the NCOIL Healthcare Cost Transparency Model Act and had a brief introductory discussion on the NCOIL Value Based Purchasing Model Act, sponsored by Sen. Felzkowski. Presentations were also heard on site-neutral payment reforms and evaluating how States have done with Medicaid redeterminations since the end of the COVID-19 Public Health Emergency.

The Spring Meeting concluded on Sunday morning with a meeting of the Executive Committee during which the Committee adopted a Resolution in honor of Former NCOIL Executive Committee Member and Georgia Representative Richard Smith who passed away earlier this year.

“Rep. Smith was a truly dedicated public servant and a great friend to everyone he worked with here at NCOIL and in Georgia. He was a genuine leader and his family and colleagues remain in our thoughts,” stated Rep. Oliverson.

“The success of the Spring Meeting highlights the continued positive trend of NCOIL’s advancement over the past several years. NCOIL really has become THE place to be in insurance. I look forward to meeting again in Costa Mesa in just a few short months to build on this momentum,” concluded Oliverson.

Committee minutes will be posted soon at [www.ncoil.org](http://www.ncoil.org)

## Future NCOIL Meetings:

Summer 2025  
July 16-19  
Chicago, IL  
Renaissance Chicago  
Downtown Hotel

Annual 2025  
November 10-15  
Atlanta, GA  
The Whitley Hotel

Spring 2026  
Louisville, KY  
The Hyatt Regency

Summer 2026  
July 15-18  
Boston, MA  
Westin Copley Place

Annual 2026  
TBD

## NCOIL Highlights April as Financial Literacy Month

Belmar, NJ – The National Council of Insurance Legislators (NCOIL) is proud to highlight April as Financial Literacy Month. This month serves as a reminder of the importance of financial literacy for consumers of all ages across the country and encourages proper financial planning and education.

Texas Representative Tom Oliverson, M.D., NCOIL President said, “Being in control of your financial well-being of course starts with sound financial literacy. While financial literacy classes in schools are now commonplace, far too many Americans were never taught the basics of personal finance. It’s important that consumers know how to utilize the tools available to them whether it be finding the right investment strategies or having adequate insurance coverage.”

NCOIL CEO Commissioner Tom Considine said, “Long term financial planning is essential in being prepared for whatever life throws your way. Whether it’s a car accident, hospital visit, or hurricane, having life’s unanticipated losses covered will keep you on track to meet your financial goals. Proper insurance coverage plays a key role in a well-rounded financial plan.”

“When I was the Banking & Insurance Commissioner of New Jersey, I often visited high schools across the state to emphasize the importance of financial literacy. I would always tell stories of how we weren’t as focused on financial literacy when I was in school and I would often make the mistake of buying an \$8 pizza on my credit card and it would end up costing me \$50 by the time I paid it off. Avoiding those types of mistakes and learning basic financial principles is very important to ensure financial security,” Considine concluded.



**SPRING MEETING MINUTES**  
**CLICK HERE FOR MORE INFO**

## NCOIL Summer Meeting: Models to be Considered for Re-Adoption

At the upcoming 2024 NCOIL Summer Meeting, per NCOIL Bylaws, the following Models are up for consideration for re-adoption:

- [NCOIL Model Act Regarding Use of Claims History Information](#) (To be considered for re-adoption by the Property-Casualty Insurance Committee)
- [NCOIL Model Act Concerning Interpretation of State Insurance Laws](#) (To be considered for re-adoption by the Property-Casualty Insurance Committee)
- [NCOIL Model Act Concerning Workers' Compensation Drug Formulary Act](#) (To be considered for re-adoption by the Workers' Compensation Insurance Committee)

Please submit any comments regarding the re-adoption of these Models to NCOIL General Counsel, Will Melofchik at [wmelofchik@ncoil.org](mailto:wmelofchik@ncoil.org).

**Honoring Rep.  
Richard Smith  
(GA):**

**We at NCOIL  
were deeply  
saddened to hear  
the news of the  
sudden passing of  
GA Rep & NCOIL  
Leader Richard  
Smith.**

**Throughout his  
decades of public  
service, he was  
known as a truly  
good man & a  
strong leader  
contained in a  
quiet, humble  
personality. Our  
thoughts are with  
his family &  
colleagues.**

**At the 2024  
NCOIL Spring  
Meeting, a  
Resolution was  
passed in his  
honor. A copy of  
the Resolution can  
be viewed [here](#).**

## Save the Date: 2024 NCOIL Summer Meeting



The 2024 NCOIL Summer Meeting will take place at the Westin South Coast Plaza in Costa Mesa, CA from July 17th –20th.

Registration will open in early May.



## NCOIL Response to Final DOL Fiduciary Rule:

NCOIL is deeply troubled by the news of @USDOL's now final fiduciary rule as it adds to the growing trend of federal encroachment into the state-based system of insurance regulation.

State legislators & regulators have proven time and time again that they are well suited to promote a strong and fair insurance market for their constituencies & therefore this rule will prove to be unnecessary and burdensome to the consumers it seeks to protect.

Several years ago when a nearly identical rule was issued by the DOL, the courts ultimately vacated the rule on the grounds that the DOL had exceeded its regulatory authority. NCOIL hopes for a similar result with this rule.

**Reminder that Contributing States are eligible for two legislator stipends per National Meeting to help underwrite the cost of participating.**

**Click below for more information**

**Please reach out to Pat Gilbert at [pgilbert@ncoil.org](mailto:pgilbert@ncoil.org) with any questions**

## LEGISLATOR STIPENDS NOW AVAILABLE FOR CONTRIBUTING STATES

**CLICK HERE FOR MORE INFORMATION**

## NCOIL One on One

NCOIL One on One Interview with Michigan Senator Lana Theis is out now. Click the link [here](#) to check it out!

Click the link [here](#) to check it out! Interested in learning more about other NCOIL participants? Visit the link [here](#) to see past NCOIL One on One Interviews.

- IN Rep. Matt Lehman
- NY Asw. Pam Hunter
- OH Sen. Bob Hackett
- AR Rep. Deborah Ferguson
- ND Sen. Jerry Klein
- LA Rep. Edmond Jordan
- CA Asm. Ken Cooley
- TX Rep. Tom Oliverson
- NV Asw. Maggie Carlton
- MN Sen. Paul Utke
- MI Rep. Brenda Carter
- WV Del. Steve Westfall
- SC Rep. Carl Anderson
- NC Sen. Vickie Sawyer
- IN Sen. Travis Holdman
- OK Rep. Forrest Bennett
- CT Rep. Tammy Nuccio
- MS Sen. Walter Michel
- KY Rep. Rachel Roberts
- UT Rep. Jim Dunnigan
- NJ Sen. Nellie Pou
- ND Sen. Shawn Vedaa
- RI Sen. Roger Picard
- WI Sen. Mary Felzkowski
- NY Sen. Neil Breslin
- LA Ins. Cmsr. Jim Donelon
- KY Rep. Sarge Pollock
- OK Rep. Ellyn Hefner
- Charise Richard, PhRMA



## Don't Miss the NCOIL YouTube Channel: Subscribe Today

Weren't able to attend our past meetings? Good news— you can visit our YouTube channel for recordings of past meetings. Prior national meeting sessions and interim committee meetings are posted on our YouTube channel now.

Visit the link below to subscribe and keep up to date on all things NCOIL!

<https://www.youtube.com/channel/UCe09Z77z4q6HG1kv3fDG7Bq>

# 2024 NCOIL Spring Meeting in Pictures

