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National Council of Insurance Legislators (NCOIL)

Model Act Prohibiting Consumer Reporting Agencies from Charging Fees Related to Security Freezes

Adopted by the NCOIL Financial Services Committee on November 16, 2017 and by the NCOIL Executive Committee on November 19, 2017.

Re-adopted by the NCOIL Financial Services & Multi-Lines Issues Committee on November 18, 2022 and by the NCOIL Executive Committee on November 19, 2022.

**Sponsored by Rep. Steve Riggs (KY)*

Drafting Note: Every State has enacted legislation allowing consumers to place a “security freeze” on their credit report through a consumer reporting agency. Most States currently permit consumer reporting agencies to charge consumers a fee for the placement and removal of such a security freeze. This Model Act is intended to amend existing law in those States that permit fees to be charged, so that consumers will not face any charges from a consumer reporting agency when requesting the placement, removal, temporary lifting, or reinstatement of a security freeze.

Section 1. Short Title

This Act shall be known as the “Model Act Prohibiting Consumer Reporting Agencies from Charging Fees Related to Security Freezes.”

Section 2. Prohibition on Fees Related to Security Freezes

A consumer reporting agency may not impose a fee or any type of charge on a consumer for placing a security freeze, removing a security freeze, temporarily lifting a security freeze, or reinstating a security freeze.

Section 3. Effective Date

This Act shall take effect immediately.