

ICOIL IN THE NEWS



NCOIL Names New Committee Leaders NCOIL Elects Officers from NY, MN, LA for 2025

January 14, 2025

Pamela J. Hunter, New York State assemblymember and president of the National Council of Insurance Legislators (NCOIL), has announced the organization's committee chairs and vice chairs for 2025.

Hunter, who herself was appointed to the post in December, emphasized the bipartisan nature of the appointments and recognized the commitment of the selected legislators to NCOIL's mission.

"Each of these chairs and vice-chairs have shown significant commitment to NCOIL and I thank them all for stepping up to serve in their respective roles," she said.

NCOIL CEO Will Melofchik noted that the bipartisan leadership appointed by Hunter positions NCOIL for continued progress in 2025.

"The organization really is fortunate to have such a 'deep bench' of dedicated legislators contributing to the organization's success and momentum in recent years and I'm confident these leaders, in addition to our full membership, will work tirelessly to advance model legislation that protects consumers and preserves the proven state based system of insurance regulation," Melofchik said.

E&ENEWS

States offer tax-free disaster savings accounts. Nobody Cares.

August 6, 2024

Mississippi enacted a law years ago to encourage people to set aside money for natural disasters - and pay less taxes as a result. Hardly anyone has done it.

Experts attribute low uptake to the fact that the accounts do not offer savings on federal income tax, which is much higher than state income tax. A state tax break is "not enough to move behavior," said Tom Considine, the CEO of the National Council of Insurance Legislators, a coalition of state lawmakers that drafts model legislation related to insurance.

Considine expects his organization will pass a resolution in November that calls on the federal government and every state to pass catastrophe account-related legislation. "I do think there's an appetite for this on the state side." Considine said. There is also interest on the federal side, he added, but the costs associated with implementing a new tax benefit has been a barrier.

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January 3, 2025

NCOIL has elected its officers for the upcoming year, according to a press release.

Officers for 2025 include: New York Assemblywoman Pamela Hunter as president; Minnesota Sen. Paul Utke as vice president; Louisiana Rep. Edmond Jordan as treasurer; and Utah Rep. Jim Dunnigan as secretary. Texas Rep. Dr. Tom Oliverson remains in the leadership as the immediate past presi-

"NCOIL has seen tremendous growth over the past several years and I'm honored to be elected president to further advance the organization and help it thrive for many more years to come," said Hunter in the press release. "I look forward to working with my fellow officers and legislative colleagues to continue to expand our national reach and develop sound public policy on the important and complex insurance and financial services issues 2025 is sure to bring."

In the past year, NCOIL has adopted multiple model acts focused on insurance regulation that could impact businesses that work with the insurance industry, such as the collision repair industry.



Insurance Legislative Organization's GC to Take Over as CEO

July 22, 2024

William Melofchik will take over as CEO from Thomas B. Considine, who became NCOIL's first-ever CEO in January 2016. Considine is retiring from the post effective Dec. 31, the organization announced last week.

"I'm extremely honored to have the opportunity to serve as NCOIL's CEO," Melofchik told Law360 Pulse in an email Monday. "What Tom has done throughout his time at NCOIL to grow and strengthen the organization has been truly amazing.

Melofchik added that "[He looks] forward to working with everyone to push back on that encroachment, while ensuring that NCOIL continues to grow and maintain its status as a national, bipartisan organization where policymakers and interested parties can gather to develop sound policy,"

Considine told Law360 in an email Monday that he believes Melofchik is a good choice to serve as the organization's next leader.



NCOIL Adopts 5 New Model Laws at Annual Meeting

December 6, 2024

[NCOIL] held its 2024 Annual National Meeting from November 21st – 24th in San Antonio, TX. In what was the final of the organization's three National Meetings in 2024, there were 381 participants consisting of 77 legislators from 32 states, 13 first-time attendee legislators from 10 states, 6 Insurance Commissioners (or equivalent), and 10 total insurance departments represented.

The agenda was highlighted by the adoption of five new Model Laws. Additionally, NCOIL's policy committees heard presentations and held discussions on a wide variety of emerging topics and important issues currently impacting the insurance and financial services marketplaces.

"I was proud to host NCOIL in my home state for a highly successful Annual Meeting. We were able to continue the organization's trend of both strong attendance and adoption of timely and important Model Laws and Resolutions," said Rep. Oliverson. "Throughout this year we saw participation from 137 legislators from 41 states and each Meeting had over 300 attendees. Those numbers are a testament to the hard work we've put in this year and a very positive indicator of where the organization is heading in 2025 and be-Insurance

NCOIL CEO steps down from role

August 6, 2024

Tom Considine, CEO of NCOIL, has announced his retirement, effective December 31, 2024.

Commenting on his retirement, Considine said: "When I came to NCOIL as CEO in 2016, my goals were to stabilize & secure NCOIL financially; to grow the organization in overall attendance and legislator participation through higher quality meetings; and to reestablish first the relevance then the importance of NCOIL in insurance public policy. I'm proud of the work we've done together with the great legislative leadership we've had here to meet and exceed all of these goals."

"Tom's exceptional leadership and extensive experience coupled with his outgoing personality has significantly contributed to NCOIL's success and growth over the past decade," said Rep Deborah Ferguson, DDS, (AR) NCOIL immediate past president.