

NATIONAL COUNCIL OF INSURANCE LEGISLATORS
EXECUTIVE COMMITTEE
2024 NCOIL SUMMER MEETING – COSTA MESA, CALIFORNIA
JULY 20, 2024
DRAFT MINUTES

The National Council of Insurance Legislators (NCOIL) Executive Committee met at The Westin South Coast Plaza Hotel in Costa Mesa, California on Saturday, July 20, 2024 at 12:30 p.m.

NCOIL President, Representative Tom Oliverson, M.D. (TX), Chair of the Committee, presided.

Other members of the Committee present were:

Rep. Deborah Ferguson, DDS (AR)	Sen. Walter Michel (MS)
Sen. Justin Boyd (AR)	Sen. Jerry Klein (ND)
Rep. Michael Sarge Pollock (KY)	Asw. Pam Hunter (NY)
Rep. Edmond Jordan (LA)	Asm. Jarett Gandolfo (NY)
Sen. Lana Theis (MI)	Sen. Bob Hackett (OH)
Sen. Michael Webber (MI)	Rep. Forrest Bennett (OK)
Sen. Paul Utke (MN)	Rep. Jim Dunnigan (UT)

Other legislators present were:

Sen. Larry Walker (GA)	Rep. Ellyn Hefner (OK)
Rep. Gabe Firment (LA)	Rep. Mark Tedford (OK)
Rep. Shaun Mena (LA)	Rep. Greg Scott (PA)
Rep. Bob Titus (MO)	

Also in attendance were:

Commissioner Tom Considine, NCOIL CEO
Will Melofchik, NCOIL General Counsel

QUORUM

Upon a Motion made by Sen. Justin Boyd (AR), and seconded by Sen. Bob Hackett (OH), the Committee voted without objection by way of a voice vote to waive the quorum requirement.

MINUTES

Upon a Motion made by Sen. Paul Utke (MN), NCOIL Treasurer, and seconded by Asm. Jarett Gandolfo (NY), the Committee voted without objection by way of a voice vote to adopt the minutes of the Committee's April 14, 2024 meeting.

FUTURE MEETING LOCATIONS

Rep. Oliverson stated that the 2024 Annual Meeting will be in his home state in San Antonio, TX from November 21st – 24th. The Meeting will kick off with the 3rd Annual NCOIL Open ILF Scholarship Golf Outing on the afternoon of the 21st and registration for the Outing is open on the NCOIL website. For 2025, the Spring Meeting will be in Charleston, SC from April 24th – 27th, the Summer Meeting will be in Chicago, IL from July 16th – 19th thanks to Sen. Daniel McConchie (IL)

working to secure Illinois' NCOIL Contributing State status, and the Annual Meeting will be in Atlanta, GA from November 12th – 15th. Now that Florida has rejoined as an NCOIL Contributing State, we'll look forward to going there in 2026.

ADMINISTRATION

Will Melofchik, NCOIL General Counsel, stated that there were 344 total registrants for the Summer Meeting including 66 legislators from 30 states and of that number there were 22 first time legislators from 10 states. Additionally, 9 insurance commissioners participated and in all, 14 total insurance departments were represented.

Mr. Melofchik then moved into the financials stating that the unaudited financials through June 30th of this year show revenue of \$812,490.41 and expenses of \$605,613.26 leading to a surplus of \$206,877.15.

Rep. Oliverson stated the Audit Committee met on Wednesday afternoon and received the audits for both NCOIL and the ILF from Dianne Batistoni of EisnerAmper. She reported that in reviewing NCOIL and ILF's financials she rendered an unmodified opinion meaning that the financials looked proper and up to industry standard practices. There was a positive change in net assets for NCOIL of \$435,784.

Hearing no questions or comments, upon a Motion made by Rep. Forrest Bennett (OK) and seconded by Sen. Lana Theis (MI), the Committee voted without objection by way of a voice vote to accept the audits.

CONSENT CALENDAR

Rep. Oliverson noted that the consent calendar includes committee reports including resolutions and model laws adopted and re-adopted therein, as well as ratification of decisions made and actions taken by the NCOIL Officers and staff in the time between Executive Committee Meetings.

The Consent Calendar included:

- The Workers' Compensation Insurance Committee readopted the NCOIL Workers' Compensation Drug Formulary Model Law
- The Property & Casualty Insurance Committee readopted: Model Act Regarding Use of Claims History Information; Model Act Concerning State Interpretation of State Insurance Laws; State Flood Disaster Mitigation and Relief Model Act
- The Articles of Organization & Bylaws Revision Committee adopted amendments to NCOIL Articles of Organization & Bylaws
- Ratification of decisions made and actions taken by the NCOIL Officers and staff in the time between Executive Committee Meetings.

Rep. Oliverson asked if there were any questions or if any Committee member wanted anything removed from the consent calendar. Hearing no such requests, upon a motion made by Sen. Walter Michel (MS) and seconded by Rep. Michael Sarge Pollock (KY) the Committee voted to adopt the consent calendar without objection by way of a voice vote.

NEW EXECUTIVE COMMITTEE MEMBERS

Rep. Oliverson stated that pursuant to NCOIL bylaws, the Chair of the committee responsible for insurance legislation in each legislative house of each Contributing State shall automatically, by nature of his or her office be a member of the Executive Committee. As such, Sen. Larry Walker (GA), Chair of the GA House Insurance Committee, Rep. Gabe Firment (LA), Chair of the Louisiana House Insurance Committee, and Sen. Kirk Talbot (LA), Chair of the Louisiana Senate Insurance Committee should be added to the NCOIL Executive Committee.

Rep. Oliverson then asked if anyone else would like to make any nominations to the Executive Committee.

Sen. Utke stated he would like to nominate Rep. Bob Titus (MO). Rep. Bennett stated he would like to nominate Rep. Eilyn Hefner (OK) and Rep. Mark Tedford (OK).

Upon a motion made by Rep. Brenda Carter (MI) and seconded by Rep. Jim Dunnigan (UT), the Committee voted without objection by way of a voice vote to add Sen. Walker, Rep. Firment, Sen. Talbot, Rep. Titus, Rep. Hefner, and Rep. Tedford to the Executive Committee.

OTHER SESSIONS

Rep. Oliverson stated that the Institutes Griffith Foundation held a legislator workshop on the first day of the conference focusing on the development of the state-based insurance regulatory system as well as timely insurance issues. The Griffith Foundation also held a legislator luncheon during which Professor Weili Lu, Director of the Center for Insurance Studies at Cal State Fullerton delivered a presentation titled "Guaranty with a 'y': A Primer for Public Policymakers", as well as a legislator breakfast during which Christopher McDaniel, President of the Institutes Catastrophe Resiliency Council gave a presentation titled "An Examination of the Role of Catastrophe Modeling in Risk Management: Is it More than Throwing Darts?"

There were also three timely and interesting general sessions including:

- Eye in the Sky: How Insurers' Use of Aerial Images is Impacting Coverage.
- NCOIL Special Series on Preventive Medicine Part 1: Early Expenses Prevent Significant Later Costs.
- Financial Literacy: Providing Students With More Life Skills But At What Cost?

Additionally, Nicholas Whyte of APCO gave a fantastic presentation on the recent European elections. Rep. Oliverson stated he heard from several people that they were impressed that so many legislators knew what was going on in European countries and their elections.

Rep. Oliverson then asked if anyone had any comments or feedback on the sessions and speakers.

Rep. Dunnigan stated that the Institutes Griffith Foundation presenters are typically very good, and he felt the luncheon speaker had a wonderful knowledge base, but it is important going forward to make sure that such knowledge leads to an effective presentation.

Rep. Oliverson stated that Rep. Dunnigan's comments were well taken and he encourages everyone to fill out the post meeting survey as the feedback helps inform future selections of speakers and sessions.

ANY OTHER BUSINESS

Rep. Oliverson stated that during the NCOIL – NAIC Dialogue he announced the creation of an ad hoc subcommittee to participate in the NAIC Privacy Protections (H) Working Group calls. Rep. Oliverson thanked Rep. Greg Scott (PA) and Rep. Matt Lehman (IN), Past NCOIL President, for volunteering to be a part of that. If anyone else is interested in participating, they should reach out to him or Mr. Melofchik to be added. The National Association of Insurance Commissioners (NAIC) said it would be helpful to have feedback from lawmakers on data privacy issues as they work on their Model Law, so we are looking for some NCOIL legislators to participate.

Cmsr. Considine stated he can't say enough how humbling everyone's kindness has been throughout the Meeting regarding his retirement announcement. Comments made during the Welcome Breakfast by Rep. Oliverson, Mr. Melofchik, Asm. Mike Gipson (CA), Commissioner Ricardo Lara (CA), and from all of the folks that stopped him in the halls were so nice and he became emotional more than once. Cmsr. Considine thanked everyone for their moving words.

Rep. Oliverson thanked Cmsr. Considine and said he hopes that he will continue to be involved in NCOIL beyond his tenure as CEO because so much of what NCOIL has become is because of his leadership and the organization is tremendously grateful to him.

ADJOURNMENT

Hearing no further business, upon a motion made by Sen. Utke and seconded by Rep. Lehman, the Committee adjourned at 1:00 p.m.