



NCOIL Summer Meeting 2024

TIM RANZETTA



National momentum

In just over three years we have gone from 8 to 26 states that guarantee a one semester personal finance course

2020

8 states

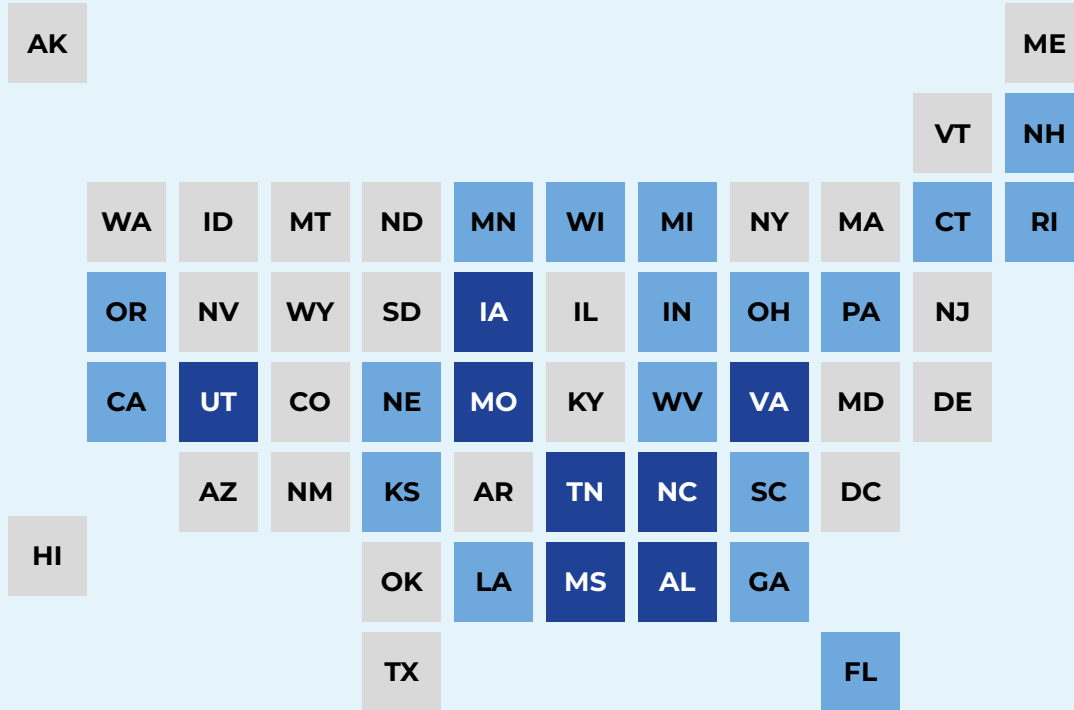
Guarantee a one semester personal finance course

2024

26 states

Guarantee a one semester personal finance course

26 States Guarantee ALL Students A Personal Finance Course



FI

Guarantee State;
fully implemented

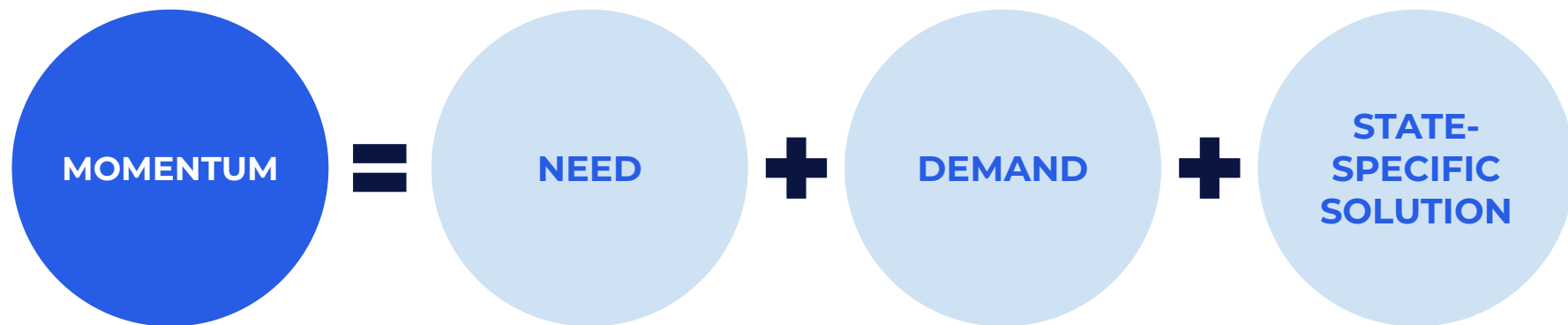
GS

Guarantee State;
implementation in progress

NG

Course not
guaranteed

What is driving this momentum?



NEED

**76% of Gen Z Is Learning Personal Finance
From Social Media**

**32% of Teens Can't Tell Difference
Between Debit and Credit Cards**

**24% of Gen Z believes gambling is an
"investment"**

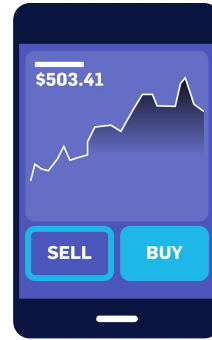
Source: Wall Street Zen 2023 survey, Debit and Credit Card survey from ChooseFI, Gambling as an investment data from NerdWallet 2024 survey

Need

NEED



BUY NOW PAY LATER



TRADING APPS



CRYPTOCURRENCY

Demand

DEMAND

88%

Support for semester long
or full year course

78-85%

Range in popularity for support
when polled in 7 states

Bipartisan

Source: 88% from NEFE 2022 Survey; 78-85% from 7 polls conducted by Public Policy Polling for NGPF Mission 2030 Fund in 2022; Florida and Michigan Governors both signed bills guaranteeing personal finance courses for high schoolers.

State-Specific Solution

**STATE-
SPECIFIC
SOLUTION**

State-specific solution

LOCAL CONTROL

DISTRICT FLEXIBILITY

LITTLE OR NO COST

BIPARTISAN

Student Impact

Email

From: david@email.com

To: tim@ngpf.org

Hi Tim, it's David from your noon class. I asked my dad if he ever invested in the stock market. He said that he didn't know how to invest. By that I mean that he doesn't know where to buy and trade stocks. Does he have to open an account on a website?

The Most Important Class You Never Had



From NGPF's
The Most Important
Class You Never Had