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Keys to Retirement Security

- Strengthen Social Security and Medicare
- Give all workers access to a retirement plan with automatic payroll deductions and default enrollment to increase savings
- Include basic annuities as an option in retirement plans
- Improve financial literacy

Keys to Retirement Security

- Strengthen Social Security and Medicare
- Give all workers access to a retirement plan with automatic payroll deductions and default enrollment to increase savings
 - Automatic and default are key features
 - Options for those whose employers don't offer include:
 - An optional retirement savings plan with contributions collected along with payroll taxes managed by private fund managers
 - State-based Automatic IRA plans
 - Multiple Employer Plans

Keys to Retirement Security

- Increase retirement savings among low-income workers via:
 - Better promotion of the saver's tax credit
 - Creating tax incentives to incentivize savings by those who save smaller amounts
- Increase retirement savings among contingent/gig workers via:
 - A payroll deduction IRA
 - Technology that automatically moves/reminds to move money to savings
- Include basic annuities as an option in retirement plans
- Improve financial literacy

Thank you

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