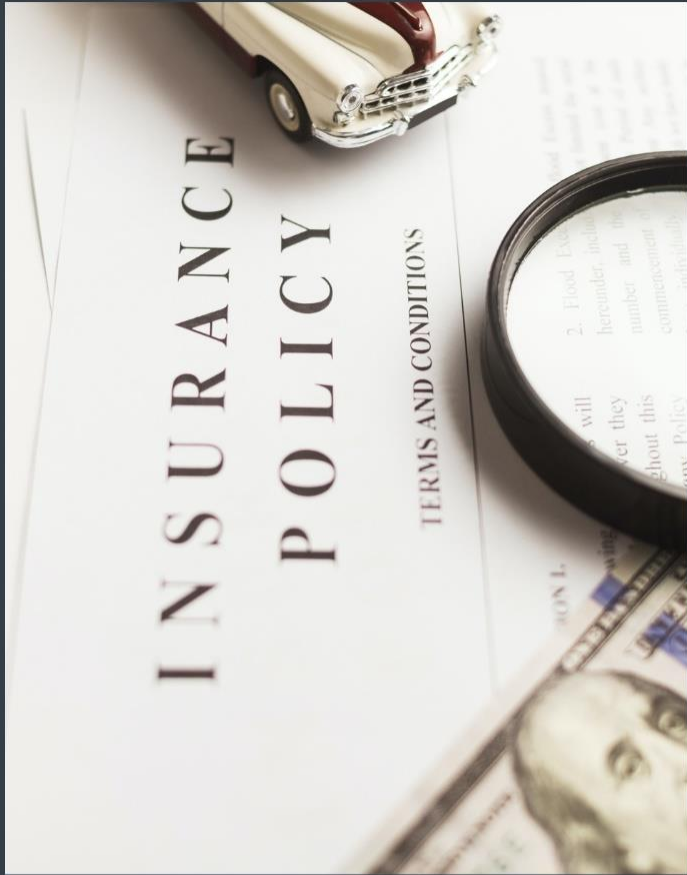


**MW**CIA

*Serving Minnesota's workers' compensation community for the next 100 years.*



**MWCIA's mission is to advance Minnesota's public welfare and economic security by supporting a sustainable workers' compensation system.**



**“Promote public welfare by regulating insurance rates so that premiums are not excessive, inadequate, or unfairly discriminatory.”**

Minnesota Statute 79.50

# What MWCIA Does



## Develop Base Rates

MWCIA develops pure premium base rates for Minnesota's worker's compensation policies.

# What MWCIA Does



## Incentivize Workplace Safety

MWCIA produces experience modification factors to recognize workplace safety and loss prevention differences among employers.

# What MWCIA Does



## Maintain Resources

MWCIA maintains workers' compensation resources to apply Minnesota's statutes and rules consistently across businesses.

Minnesota  
Basic Manual

# What MWCIA Does



## Monitor Compliance

MWCIA enables the State of Minnesota to verify workers' compensation coverage.

# What MWCIA Does

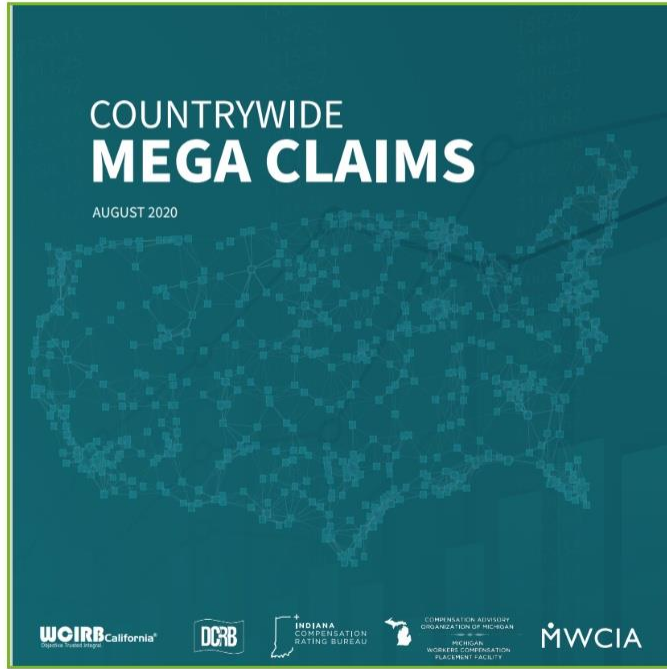


## Educate Stakeholders

MWCIA responds to carriers, agents, and the public with accurate and timely information and educates stakeholders about Minnesota workers' compensation system.



# What MWCIA Does



## Conduct Research

MWCIA researches current trends impacting the workers' compensation system.

# By the Numbers: Work Comp in Minnesota



## 28,000 Employers

Minnesota's voluntary workers' compensation insurance market is estimated to cover more than 28,000 employers in 2023.



## \$1 Billion

In 2022, Minnesota had direct earned premium (DEP) of \$1 Billion.



## 2,000,000 Employees

Minnesota's workers' compensation insurance market is estimated to provide coverage for more than 2 million workers.



## \$457 Million

In 2022, more than \$457 million in direct losses were paid by insurance carriers for workers' compensation claims.

# Sustainable Insurance Market

## 1 Loss Frequency Reduction

28% decline in low back injuries in the past decade.\*

## 2 Medical Management

Average medical payment per claim is lower than neighboring states (IA, IL, IN, and WI)\*\*

## 3 Workers' Compensation Advisory Council

Commitment to labor and management consensus process.

## 4 Workers' Compensation Reinsurance Association

WCRA ensures the availability of long-term reinsurance protection for serious Minnesota workers' compensation claims.

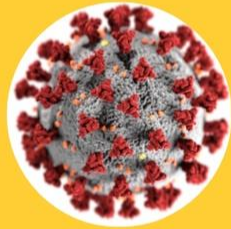
\* MWCIA State of the Market Report, 2022

\*\*Minnesota Comscope Medical Benchmarks, 23rd Edition.

# Current Issues



Mental Health



Endemic COVID



Climate



Mega Claims

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