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NCOIL HIGHLIGHTS FEBRUARY AS INSURANCE CAREERS MONTH

Supports Effort to Inspire Young Professionals to Choose a Career in Insurance

Belmar, NJ – The National Council of Insurance Legislators (NCOIL) joins the Insurance Careers Movement (ICM) in highlighting February as the seventh annual Insurance Careers Month. The ICM is a global network of more than 1,000 insurance carriers, agents, trade associations, and industry partners working to engage the next generation for careers in insurance.

"As the insurance industry continues to evolve and grow, it offers a variety of career paths for individuals with diverse backgrounds, skills, and interests," said AR Representative Deborah Ferguson, DDS, NCOIL President. "I spent 25 years of my career as a practicing dentist and know how important having proper insurance coverage is to one's physical and financial well-being. Those who choose a career in the insurance industry play a vital role in protecting individuals, families, and businesses from financial ruin."

"An essential moment in my career was when I left private practice to accept a position at MetLife," said NCOIL CEO, Commissioner Tom Considine. "I ended up staying at MetLife for 18 years, only leaving to become the Banking and Insurance Commissioner of New Jersey. I would greatly encourage anyone, especially the next generation, to consider a career in the insurance industry, as there are many different and fulfilling paths such a career may take you on."

SC Rep. Carl Anderson, Chair of the NCOIL Life Insurance & Financial Planning Committee, said, "As an insurance agent, I am glad to acknowledge February as Insurance Careers Month, which of course is Black History Month. This month provides a great opportunity to encourage more Black Americans to pursue a career in insurance which will lead to a more diverse and inclusive industry."

Anderson continued, "Also, the insurance industry is facing a talent crisis that goes beyond diversity as surveys continue to show that millennials as a whole have limited to no knowledge of insurance career opportunities."



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"The insurance sector has provided me with a fulfilling career, and I look forward to seeing younger generations take advantage of the opportunities the industry has to offer," concluded Anderson.

More information about the Insurance Careers Movement can be found here: <u>https://insurancecareerstrifecta.org/</u>

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<u>NCOIL</u> is a national legislative organization with the nation's 50 states as members, represented principally by legislators serving on their states' insurance and financial institutions committees. NCOIL writes Model Laws in insurance and financial services, works to preserve the State jurisdiction over insurance as established by the McCarran-Ferguson Act over seventy years ago, and to serve as an educational forum for public policymakers and interested parties. Founded in 1969, NCOIL works to assert the prerogative of legislators in making State policy when it comes to insurance and educate State legislators on current and longstanding insurance issues.