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NCOIL ANNOUNCES SPECIAL ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) SERIES

Year Long Series Will Educate Lawmakers on Different ESG Policy Developments

Belmar, NJ – The National Council of Insurance Legislators (NCOIL) announced a special series of general sessions to be held throughout NCOIL's 2023 National Meetings focused on Environmental, Social, and Governance (ESG) policy. The series will be co-facilitated by NCOIL Treasurer Assemblywoman Pamela Hunter (NY) and NCOIL Vice President Representative Tom Oliverson, M.D. (TX).

The first session will take place at the 2023 NCOIL Spring Meeting in March in San Diego, CA and will serve as an introduction to ESG with a substantive focus on environmental policy. The second session at the NCOIL Summer Meeting in July in Minneapolis, MN will focus on social elements, and the third and final session at the NCOIL Annual Meeting in November in Columbus, OH will explore governance issues. The series will bring together a wide range of experts to address the challenges and opportunities presented by all different types of ESG public policy.

"I am proud that NCOIL is taking a leading role in the discussions surrounding ESG policy and I'd like to thank Assemblywoman Hunter and Representative Oliverson for their leadership in co-facilitating this series," said AR Representative Deborah Ferguson, DDS, NCOIL President. "This year-long series highlights NCOIL's commitment to serving as a bipartisan, educational forum on emerging issues and I look forward to the policy focused conversations these sessions will produce."

Asw. Hunter said, "NCOIL has a proven track record of being able to address complex issues in a fair and efficient manner and I am glad that the organization is giving this critical topic the attention it deserves over the course of a full year. These issues cannot be ignored as legislators are already dealing with ESG considerations on a range of legislative proposals spanning multiple industries."



Sound Public Policy In 50 States For 50-Plus Years

Rep. Oliverson stated, "Discussions surrounding ESG policy are becoming increasingly prominent in legislatures throughout the nation so this is a great time for NCOIL to bring together a wide range of perspectives on these issues. I believe it's important for each and every state to respect what each and every other state is doing to address ESG concerns and having an open dialogue is an important part of that."

"This is a timely and important topic that NCOIL is uniquely positioned to address. Having this series throughout 2023 will provide legislators with a deeper understanding of ESG policy from both legislative and regulatory perspectives," said NCOIL CEO Commissioner Tom Considine. "It's vital for legislators to appreciate how mutually exclusive, extra-territorial laws passed in states could invite federal intervention in insurance regulation potentially undermining the authority of the states that has been in place for over seventy years."

To date, speakers confirmed for the first session in March are:

- David Shin, Ph.D., Assistant Professor, Kelley School of Business Indiana University
- Travis Antoniono, Investment Manager, Sustainable Investing California Public Employees' Retirement System (CalPERS)
- The Hon. Jason Isaac, Director, Life:Powered Texas Public Policy Foundation
- Phillip Ludvigsen, Ph.D., Senior Associate First Environment, Inc.
- Dave Snyder, VP & Counsel, Policy Research American Property Casualty Insurance Association (APCIA)
- The Hon. Todd Kaminsky, Shareholder Greenberg Traurig, LLP

NCOIL is taking recommendations for speakers throughout the year. Please submit suggestions to NCOIL General Counsel Will Melofchik at <u>wmelofchik@ncoil.org.</u>

The 2023 NCOIL Spring Meeting will be held in San Diego, CA from March $9^{th} - 12^{th}$. Part one of the Special ESG Series will be held on Friday, March 10^{th} from 2:45 - 4:45 p.m. More information on the 2023 NCOIL Spring Meeting can be found on the NCOIL website <u>here</u>.

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NCOIL is a national legislative organization with the nation's 50 states as members, represented principally by legislators serving on their states' insurance and financial institutions committees. NCOIL writes Model Laws in insurance and financial services, works to preserve the State jurisdiction over insurance as established by the McCarran-Ferguson Act over seventy years ago, and to serve as an educational forum for public policymakers and interested parties. Founded in 1969, NCOIL works to assert the prerogative of legislators in making State policy when it comes to insurance and educate State legislators on current and longstanding insurance issues.