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Asm. Ken Cooley, CA
President



Thomas B. Considine
NCOIL CEO



Asm. Kevin Cahill, NY
Vice President

From the President's Desk

Asm. Ken Cooley (CA), NCOIL President

Welcome to the second installment of my quarterly column: "From the President's Desk."

I hope everyone reading this had a great Memorial Day weekend and is as excited as I am awaiting the official start of Summer.

As we prepare for the change in seasons, I am confident that NCOIL's Summer Meeting will build upon the success of the organization's Spring Meeting. The Spring Meeting in Las Vegas was a great success. I was particularly pleased to see the especially high legislator attendance considering how many legislatures were in session.

Las Vegas itself was, as usual, a great and one-of-a-kind meeting location. We were honored to have Nevada Attorney General Aaron Ford deliver the keynote address. It is always great to hear from a statewide elected official, but especially one who has walked in our shoes and sat where we sit, as General Ford is a former legislator, and has served as both the Majority Leader and the Minority Leader of the Nevada State Senate.

I also want to thank Nevada Assemblywoman Maggie Carlton, Chair of the NCOIL Life Insurance & Financial Planning Committee, for all of her work she did to support NCOIL in its return to the great state of Nevada. Asw. Carlton will unfortunately be leaving the legislature in November due to term limits. On behalf of NCOIL, thank you Asw. Carlton for everything you have done throughout the years to support NCOIL and the state-based system of insurance regulation.

I look forward to seeing everyone in New Jersey for our Summer Meeting. We have quite a few interesting topics already lined up for the agenda there. These include both topics continuing from Las Vegas as well as new additions to our agenda.



Rep. Tom Oliverson MD, TX
Treasurer



Rep. Deborah Ferguson DDS
AR
Secretary



Rep. Matt Lehman, IN
Immediate Past President



Sen. Jason Rapert, AR
Immediate Past President

From the President's Desk (cont'd)

As you may know, one topic that I am particularly interested in is legislative oversight. I have been passionate about that topic throughout my career as I helped write and publish the California State Assembly's Legislative Oversight Handbook, and co-chaired the Legislative Oversight Working group with the Council of State Governments West. As a legislator, few things are more important than promoting the exercise of sound discretion via oversight to make sure the laws of our respective states remain current and are being executed in a manner that fulfills their intended purpose.

To that end, I'm pleased to announce that at the upcoming Summer Meeting, The Institutes Griffith Foundation (Griffith Foundation) Legislator Luncheon will be focused on legislative oversight and will include the insight and expertise of Ben Eikey from The Carl Levin Center for Oversight and Democracy at Wayne State University Law School in Detroit, Michigan, and The Honorable John Huff (Former Missouri Insurance Director and NAIC President, now CEO of The Association of Bermuda Insurers and Reinsurers). That luncheon will be a great opportunity to hear different perspectives on oversight and learn how it is carried out in different settings.

The Griffith Foundation will also be holding a Legislator Breakfast held later during the Summer Meeting that will focus on how the hallmarks of effective insurance regulation confer a resilience that is sufficient to meet trying times, such as those now with the ongoing war, price inflation eroding the reach of disposable income, and the looming threat of rising interest rates. Indeed, these fascinating times we're living in seem to be driven now by the three P's: Putin, Prices, and Powell. It's important that legislators are informed about how the industry has weathered prior adverse economic cycles so that any policymaking decisions made during this time of economic volatility are well informed.

I'm really looking forward to these sessions and I thank The Institutes Griffith Foundation for their ongoing collaboration with NCOIL to help educate legislators on important and timely issues. Legislators hold the public's power and trust, and being educated on oversight authority and the structure of industries that we have policy-making jurisdiction over is really the way we can manifest that especially during difficult economic environments. More information on both sessions will be available soon.

I look forward to your continued participation and hope to see you at our Summer Meeting in New Jersey as we all continue to work towards ensuring that NCOIL remains the nation's premier legislator-led insurance public policy organization.

Until then, everyone please stay safe and be well.

Onward and upward,

Ken

NCOIL Highlights Hurricane Preparedness Week

Manasquan, NJ – The National Council of Insurance Legislators (NCOIL), the nation’s premier legislator led insurance public policy organization, wants to focus consumers’ attention on disaster preparedness during this Hurricane Preparedness Week from May 1-7. This campaign serves as a reminder to people in hurricane-prone areas how vital it is to be properly prepared and insured for these storms and the damages they cause.

NCOIL President, CA Assemblyman Ken Cooley stated, “It’s crucial to understand the risks associated with not having the proper coverage when these storms happen. Hurricane season is fast approaching and I encourage everyone to review their policies and get covered. Having the right policy can help bring people peace of mind when these storms cause chaos.”

NCOIL CEO, Commissioner Tom Considine, said, “Something as easy as making a call to an insurance agent has the ability to make sure that homeowners don’t experience financial ruin when disaster strikes. After recent years of historic levels of storm activity, it is important now more than ever for people to evaluate the coverage they need and get insured. Additionally, beyond the insurance coverage aspect, people should develop a Hurricane Plan in the event that a disaster strikes. In recognition of Hurricane Preparedness Week, NCOIL encourages all people to be prepared this upcoming hurricane season.”

Additional information and resources about Hurricane Preparedness Week can be found at <https://www.noaa.gov/hurricane-prep>

Future NCOIL Meetings:

Summer 2022
July 13—16
Jersey City, NJ
Hyatt Regency

Annual 2022
November 16—19
New Orleans, LA
Sheraton New Orleans
Hotel

Spring 2023
March 9 –12
San Diego, CA
The Westin San Diego
Gas Lamp Quarter

Summer 2023
July 19 –23
Minneapolis, MN
Marriot Minneapolis
City Center

Annual 2023
November 15 –18
Columbus, OH
Renaissance Columbus
Downtown Hotel

INTERIM MEETING OF LIFE INSURANCE & FINANCIAL PLANNING COMMITTEE FRIDAY, JUNE 3, 2022 • 11:00 A.M. - 12:30 P.M. (EST)

[CLICK HERE FOR MORE INFORMATION](#)

Nevada Assemblywoman Maggie Carlton has called an interim Zoom meeting of the NCOIL Life Insurance & Financial Planning Committee on Friday, June 3rd from 11:00 a.m. to 12:30 p.m. (EST).

Topics on the agenda will include:

- Continued discussion on enhanced cash surrender value (ECSV) endorsements on universal life insurance policies and their interaction with the Standard Nonforfeiture Law; and
- An Update on the S&P Global Rating proposal to revise its methodology for assessing insurers’ financial strength: “Insurer Risk-Based Capital Adequacy – Methodology and Assumptions.”

You can register for the meeting and view all material [here](#) .

Please submit any questions or comments to NCOIL General Counsel Will Melofchik at wmelofchik@ncoil.org.

This meeting will be conducted via Zoom. Upon registering, you will receive an e-mail from Eventbrite – the Zoom link/meeting ID/password/dial-in information is at the bottom of that e-mail. Please be mindful that upon registering, the Zoom link does not automatically go on your calendar directly. You must scroll down quite a bit in the e-mail you receive from Eventbrite to obtain all information.

Future NCOIL Meetings:

Spring 2024
April 11-14
Nashville, TN
Sheraton Grand
Nashville Downtown

Summer 2024
July 17-20
Costa Mesa, CA
Westin South Coast
Plaza

Annual 2024
November 21-24
San Antonio, TX
The Westin Riverwalk

Spring 2025
TBD

Summer 2025
TBD

Annual 2025
November 10-15
Atlanta, GA
The Whitley Hotel

REGISTRATION FOR NCOIL SUMMER MEETING IS OPEN!

Registration for the 2022 NCOIL Summer Meeting at The Hyatt Regency in Jersey City, NJ from July 13th—16th is open.



For registration information please click [here](#)

See a tentative schedule on page 6 or view at the NCOIL website [here](#)

DON'T FORGET TO BOOK YOUR HOTEL!!!

*The hotel block closes on **June 14th***

Legislators book here:



General Participants book here:



Reminder that Contributing States are eligible for two legislator stipends per National Meeting to help underwrite the cost of participating. Click below for more information

Please call the NCOIL office at 732-201-4133 with any questions.

LEGISLATOR STIPENDS NOW AVAILABLE FOR CONTRIBUTING STATES

CLICK HERE FOR MORE INFORMATION

NCOIL One on One

NCOIL One on One Interview with West Virginia Delegate Steve Westfall is out now, click on the link [here](#) to check it out!

If you haven't had a chance to watch previous interviews with IN Rep. Matt Lehman, NY Asw. Pam Hunter, OH Sen. Bob Hackett, AR Rep. Deborah Ferguson DDS, ND Sen. Jerry Klein, LA Rep. Edmond Jordan, CA Asm. Ken Cooley, TX Rep. Tom Oliverson MD, NV Asw. Maggie Carlton, MN Sen. Paul Utke, and MI Rep. Brenda Carter please visit our YouTube channel [here](#).

Thank you to everyone who has participated so far!



Don't Miss the NCOIL YouTube Channel: Subscribe Today

Weren't able to attend our past meetings? Good news— you can visit our YouTube channel for recordings of past meetings. Prior national meeting sessions and interim committee meetings are posted on our YouTube channel now.

Visit the link below to subscribe and keep up to date on all things NCOIL!

<https://www.youtube.com/channel/UCe09Z77z4q6HG1kv3fDG7Bq>

NCOIL 2022 SUMMER MEETING TENTATIVE SCHEDULE

WEDNESDAY, JULY 13

Budget Committee	5:00 PM	-	5:30 PM
Audit Committee (Members Only)	5:30 PM	-	6:00 PM
Welcome Reception	6:00 PM	-	7:00 PM

THURSDAY, JULY 14

Welcome Breakfast	8:15 AM	-	9:45 AM
Networking Break	9:45 AM	-	10:00 AM
NCOIL Innovation Series	10:00 AM	-	11:30 AM
Joint State-Federal Relations and International Insurance Issues Committee	11:30 AM	-	12:45 PM
The Institutes Griffith Foundation Legislator Luncheon	12:45 PM	-	2:00 PM
Health Insurance & Long Term Care Issues Committee	2:00 PM	-	3:30 PM
Networking Break	3:30 PM	-	3:45 PM
Financial Services & Multi-Lines Issues Committee	3:45 PM	-	5:15 PM
CIP Member & Sponsor Reception	6:00 PM	-	7:00 PM

FRIDAY, JULY 15

Workers' Compensation Insurance Committee	9:00 AM	-	10:30 AM
Networking Break	10:30 AM	-	10:45 AM
NCOIL-NAIC Dialogue	10:45 AM	-	12:00 PM
Luncheon with Keynote Address	12:00 PM	-	1:30 PM
General Session	1:30 PM	-	3:00 PM
Life Insurance & Financial Planning Committee	3:00 PM	-	4:30 PM
IEC Board Meeting	4:30 PM	-	5:15 PM

SATURDAY, JULY 16

The Institutes Griffith Foundation Legislator Breakfast	8:00 AM	-	9:00 AM
Property & Casualty Insurance Committee	9:00 AM	-	10:45 AM
General Session	11:00 AM	-	12:15 PM
Networking Break	10:45 AM	-	11:00 AM
Executive Committee	12:15 PM	-	1:00 PM