



# NCOIL Briefing

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**Marty Young**  
**Buckle® CEO and Co-Founder**

### **Special Situations Experience**

- 20+ Years Turnaround/Restructuring/M+A
- 75+ Transactions; \$30+ Billion Transaction Value
- Financial Advisor and CxO Interim Executive
- Certified Turnaround Professional

### **Military Service**

- 25+ Years Active and National Guard
- US Army Infantry then National Guard Chaplain
- US Army Command and General Staff College
- US Government Security Clearance

### **Education**

- BS, Physics, United States Military Academy
- MS, Operations Research, Georgia Tech
- MBA, NYU Stern School of Business
- MDIV, ThM, DMIN, Gordon Conwell



## About Buckle

Buckle is the inclusive, specialty financial services platform serving the rising middle class and gig economy



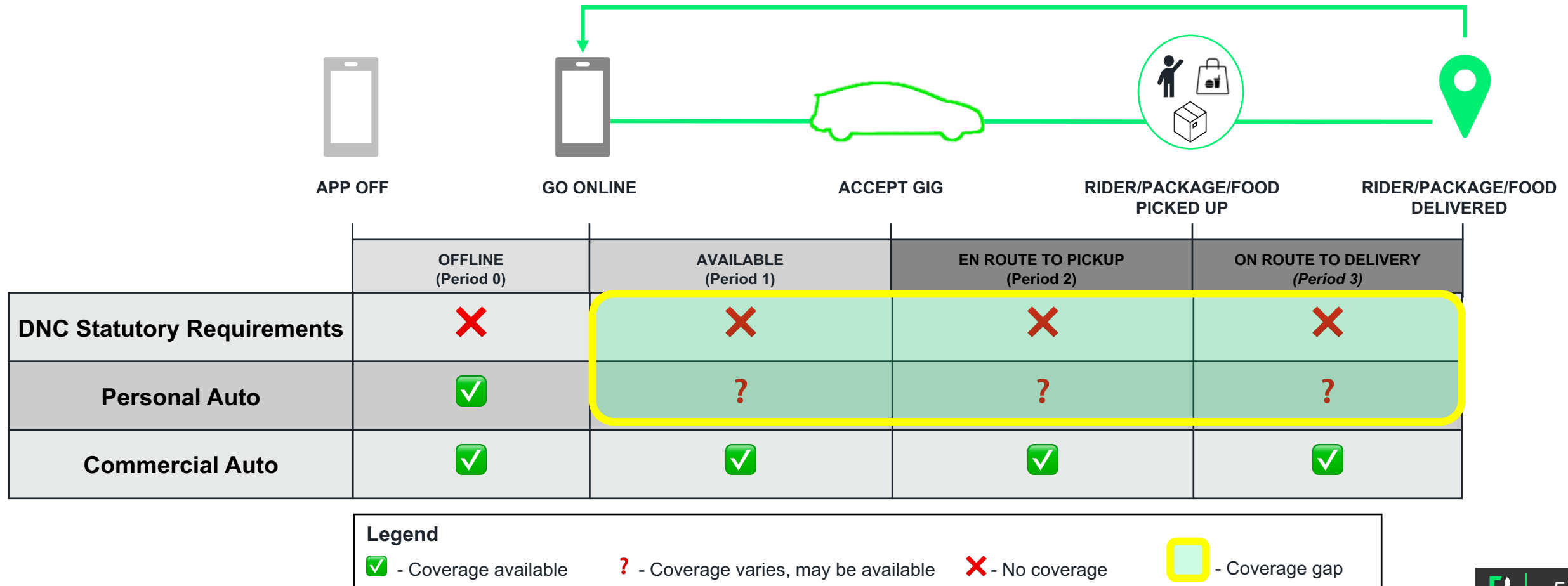
The background of the slide is a close-up, out-of-focus photograph of a window covered in numerous water droplets of varying sizes. In the background, through the glass, blurred city lights are visible, including several prominent red circular bokeh lights, likely from traffic signals or brake lights. The overall color palette is cool, with blues, greys, and whites from the rain and glass, contrasted with the warm reds and oranges of the distant lights.

Many Delivery Network Company  
Drivers are operating under the false  
assumption that they have coverage for  
their commercial activities



# Coverage Gaps in the DNC Landscape

DNCs are not required to provide insurance coverages to their independent contractor drivers and this activity is excluded in personal auto policies



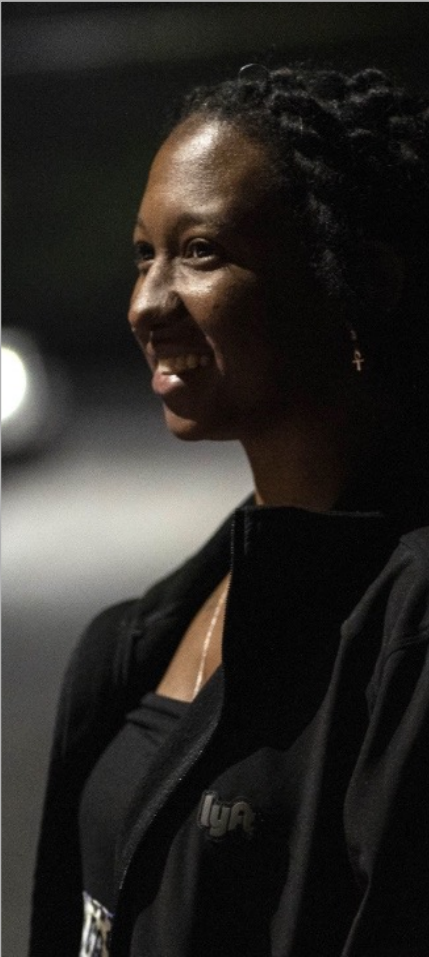
A close-up, slightly blurred photograph of a person's hand resting on a black steering wheel. The person is wearing a dark green, ribbed sweater. The background is out of focus, showing a white car and a yellow sign in the distance. The text "Closing the vehicle coverage gap requires structure and transparency" is overlaid in a white, serif font, centered horizontally and slightly above the middle vertically.

Closing the vehicle coverage gap  
requires structure and transparency





## Driver Policy Gaps



## Personal Activity



## Commercial Activity

# An Effective DNC Model Bill Should:

1. Eliminate Gaps in Coverage
2. Distinguish Types of Drivers, Allowing for Commercial and Personal Policy Solutions
3. Provide Clarity and Transparency in Indemnity, Perils, and Disclosures

# Suggested Language for DNC Model Act

Para	TNC Model Act Precedent	Suggested Language for DNC Model Act	Purpose
A.1	<p>1. "Personal Vehicle" means a vehicle that is:</p> <ul style="list-style-type: none"> <li>a. used by a TNC driver to provide a prearranged ride;</li> <li>b. owned, leased or otherwise authorized for use by the Transportation Network Company Driver; and</li> <li>c. not a taxicab, limousine, or other for-hire vehicle</li> </ul>	<p>1. "Personal Vehicle" means a vehicle that is:</p> <ul style="list-style-type: none"> <li>a. used by a <b>DNC Courier to provide deliveries via a Digital Network;</b></li> <li>b. owned, leased or otherwise authorized for use by the <b>DNC Courier</b>; <del>and</del></li> <li>c. not a taxicab <b>or</b> limousine <del>or other for-hire vehicle</del>; <b>and,</b></li> <li>d. <b>not otherwise insured by a commercial automobile insurance policy for Delivery Services.</b></li> </ul>	<ul style="list-style-type: none"> <li>• Provides <b>clarity</b> and <b>transparency</b> that the Model Act applies to drivers with a personal auto policy, not drivers adequately insured by a commercial auto policy;</li> <li>• Eliminates “for-hire vehicle,” which is defined broadly and inconsistently across jurisdictions, and is irrelevant to delivery</li> </ul>



**Thank you.**