NCOIL NEWSLETTER

2021



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NCOIL Summer Meeting July 14th-17th Boston, MA REGISTER NOW



Rep. Matt Lehman, IN President

NCOIL Releases 2021 Summer Meeting 30 Day Materials

The National Council of Insurance Legislators (NCOIL) released the 30-day materials for the 2021 Summer Meeting in Boston, Massachusetts from July 14-17.

NCOIL CEO, Commissioner Tom Considine said, "We are looking forward to the Summer Meeting, as it feels like we are finally returning to a sense of normalcy. Compared to the past few meetings, we have a large majority of attendees that will be in person rather than virtual. With a number of interesting topics up for discussion, a really impressive number of first-time NCOIL legislators, and a great city, the Summer Meeting is shaping up to be very successful."

Among the highlights for the Summer Meeting agenda are:

- The Workers' Compensation Committee will consider the re-adoption of three Model Laws, and hear a "State of the Line Presentation" which focuses on the status of and trends in the workers' compensation insurance marketplace
- The Special Committee on Race in Insurance Underwriting will hold its fifth meeting
- The Joint State-Federal Relations & International Insurance Issues Committee will hear from Tony Hake of the Federal Emergency Management Agency (FEMA) who will discuss the National Flood Insurance Program's (NFIP) new rating methodology

 — Risk Rating 2.0: Equality in Action
- The Life Insurance & Financial Planning Committee will hear from The Hon. Mary Jo Hudson, Partner—Squire, Patton, Boggs; Former Ohio Insurance Director regarding the implications of the Colorado Supreme Court Decision *Amica Life Insurance Company v. Wertz* on the Interstate Insurance Product Regulation Commission (IIPRC)
- The Financial Services & Multi-Lines Issues Committee will further discuss the NCOIL
 Uniform Captive Insurer Model Act and hear from Rich Smith, President of the Vermont
 Captive Insurance Association, Sandy Bigglestone, CPA, CFE, CPM, APIR, Director of
 Vermont Captive Insurance Division, and Dave Provost, Deputy Commissioner

 Vermont
 Captive Insurance Division



Thomas B. Considine NCOIL CEO



Asm. Ken Cooley, CA Vice President

Asm. Kevin Cahill, NY Treasurer



Rep. Joe Fischer, KY Secretary



Sen. Jason Rapert, AR Immediate Past President



Sen. Travis Holdman, IN Immediate Past President

30 Day Materials Cont'd

- The Property & Casualty Insurance Committee will hear from Amy Bach, Executive Director of United Policyholders, and Rep. Pam Marsh (OR), Chair of the Oregon House Committee on Energy and Environment, regarding developments in postdisaster claims handling legislation
- The Health Insurance & Long Term Care Issues Committee will continue discussions on the NCOIL Telemedicine Authorization and Reimbursement Model Act; the NCOIL Model Act Regarding Air Ambulance Patient Protections; and the NCOIL Accumulator Adjustment Program Model Act
- Three important and interesting general sessions will be held: Cyber Insurance: The Challenges of Ransomware and Beyond; The Delicate Balance of Legislative Oversight; and Developments in Medical Treatment for Obesity

"Tom and the staff have done a great job of putting together an interesting agenda that has attracted legislators, many for the first time, and interested parties from across the country to come to Boston for the meeting," said IN Rep. Lehman, NCOIL President. "I'm looking forward to engaging in important policy discussions, and seeing many who will be traveling for the first time since the pandemic started."

At the 30 day mark, there are 275 registered attendees, including 55 legislators and 3 Insurance Commissioners.

The full agenda can be viewed here: http://ncoil.org/wp-content/uploads/2021/06/Boston-30-Day-Materials-1.pdf

NCOIL Highlights National Insurance Awareness Day

NCOIL highlights June 28th as National Insurance Awareness Day. This day has been designated to serve as a reminder to business owners to review their insurance policies and ensure they have the coverage they need.

NCOIL President, IN Rep. Matt Lehman stated, "National Insurance Awareness Day is a great opportunity for business owners, particularly small business owners, to take a few minutes to confirm that they understand their existing coverage, and to obtain information about what needs to be insured. As more pandemic-related restrictions continue to be lifted and things return to normal, it's important to make sure proper insurance coverage is in place."

NCOIL CEO, Commissioner Tom Considine said, "Something as simple as making a phone call to an insurance agent has the ability to save business owners from future panic. Last year there was a historic level of storm activity which could, unfortunately, be seen again this year. It is critical for Americans to evaluate their need for flood insurance, including reviewing existing polices to make sure flood is a covered peril. In recognition of National Insurance Awareness Day, NCOIL is reminding business owners and consumers to take the time to talk to an insurance agent, review their insurance plans, or get a policy that offers the security needed to recover losses."

More information on National Insurance Awareness Day can be found here: https://nationaltoday.com/national-insurance-awareness-day/

Future NCOIL Meetings:

Summer 2021 July 14—17 Boston, MA

Annual 2021 November 17—20 Scottsdale, AZ

Spring 2022 March 3—6 Las Vegas, NV

Summer 2022 July 13—16 Jersey City, NJ

Annual 2022 November 16—19 New Orleans, LA

Spring 2023 March 9 –12 San Diego, CA

REGISTRATION FOR NCOIL SUMMER MEETING IS OPEN

Registration for the 2021 NCOIL Summer Meeting at the Westin Boston Waterfront in Boston, MA from July 14th—17th is open.



See a schedule on page 6 or view at the NCOIL website here

DON'T FORGET TO BOOK YOUR HOTEL!!!

Legislators book here:



General Participants book here:



NCOIL Special Committee on Race in Insurance Underwriting Holds Virtual Interim Meeting

Committee Continued Discussion Whether Unfair Discrimination Exists in Certain Insurance Underwriting Factors

The National Council of Insurance Legislators (NCOIL) Special Committee on Race in Insurance Underwriting (Committee) held an interim virtual meeting on Friday, June 18. New York Senator Neil Breslin chairs the Committee. This was the Committee's fourth meeting since being formed in September of last year. Over ten hours of testimony have been provided thus far.

Prior to the meeting, NCOIL announced that as a result of the late nature of the enactment of the federal Juneteenth Holiday it was not practical to adjust schedules and move the meeting to a different date. Therefore, as was the case with many government and government-affiliated institutions, the meeting proceeded as scheduled. Going forward, Juneteenth will be incorporated into NCOIL's operations schedule and policies. NCOIL President Matt Lehman (Rep - IN), Committee Chairman Neil Breslin (Sen - NY) and NCOIL CEO Tom Considine all spoke in support of the Juneteenth Holiday, and the rightful celebration of all it represents.

Senator Breslin said, "I am pleased that the Committee has continued to work diligently in meeting its remaining charge of examining insurers' use of certain rating factors in underwriting. We once again had a lineup of really excellent speakers for this interim meeting who offered differing opinions on these issues. These continue to be important topics for discussion in the insurance industry, and I am proud to have the opportunity to lead this Committee. I look forward to the Committee's next meeting in July where we will further discuss these issues and determine the Committee's next steps."

The Committee discussed the use of zip code, education, and occupation as rating factors, both as separate factors and in combination, in an effort to determine whether the use of those factors in insurance underwriting constitutes unfair discrimination.

Cont'd on Page 5

Reminder that Contributing States are eligible for two legislator stipends per National Meeting to help underwrite the cost of participating.

Click below for more information

Please contact Tess Badenhausen at tbadenhausen@ncoil.org with any questions.

LEGISLATOR STIPENDS NOW AVAILABLE FOR CONTRIBUTING STATES

CLICK HERE FOR MORE INFORMATION

NCOIL One on One

Interested in learning about another NCOIL member? Click on the link <u>here</u> to learn more about Arkansas Representative Deborah Ferguson.

If you haven't had a chance to watch previous interviews with NCOIL President, IN Representative Matt Lehman, NY Assemblywoman Pam Hunter, and OH Senator Bob Hackett, please visit our YouTube channel here.

Stay tuned for next months NCOIL One on One, coming out in July.

Reminder to subscribe to the NCOIL YouTube Channel

Weren't able to attend our past meetings? Interested in our upcoming meeting, but not able to attend? Good news— you can visit our YouTube channel for recordings of past meetings. Sessions from the Spring Meeting in Charleston are posted on our YouTube channel now.

Visit the link below to subscribe and keep up to date on all things NCOIL!

https://www.youtube.com/channel/UCe09Z77z4q6HG1kv3fDG7Bg



SPRING MEETING MINUTES
CLICK HERE FOR MORE INFO

NCOIL Special Committee on Race in Insurance Underwriting Virtual Interim Meeting Cont'd

In addition to the extensive comments and discussion from legislators, the Committee heard from: Doug Heller, Insurance Expert from the Consumer Federation of America; Roosevelt Mosley, FCAS, MAAA, CSPA, Principal and Consulting Actuary at Pinnacle Actuarial Resources, Inc.; Tony Cotto, Director of Auto and Underwriting Policy at the National Association of Mutual Insurance Companies (NAMIC); Peter Kochenburger, Executive Director, Insurance Law LL.M. Program, Deputy Director, Insurance Law Center, Associate Clinical Professor of Law at the University of Connecticut School of Law; and Jan Graeber, Senior Actuary at the American Council of Life Insurers (ACLI).

There were over 140 participants registered for the interim virtual meeting which included 26 legislators from 17 states.

NCOIL CEO, Commissioner Tom Considine remarked, "There was great attendance and participation at the virtual meeting which illustrates that these are critically important issues for so many people. NCOIL continues to demonstrate its exceptional value in its ability to host meetings like this consisting of a bipartisan group of legislators from across the country coming together to both hear testimony and discuss important and timely insurance issues. Some discussions may be difficult and even emotional, but the NCOIL forum has been highly respectful of quite diverse viewpoints. The information presented to the Committee thus far has been extremely valuable and it will certainly serve to guide any future work product the Committee produces."

NCOIL President, IN Rep. Matt Lehman, said, "The Committee continues to make great progress and, importantly, the proper procedures are being followed when discussing issues like specific rating factors in insurance underwriting. Rather than rushing to judgment and simply opining on the fairness or unfairness of a specific factor, we're being thorough, taking our time to hear all sides and as much data as possible. Senator Breslin continues to do a great job Chairing this Committee and I look forward to the Committee's next meeting."

The video recording from the meeting will be posted on the NCOIL website soon.

All material discussed during the meeting can be viewed here.

The Committee will next meet during the 2021 NCOIL Summer National Meeting in Boston, MA. The meeting will be a hybrid format allowing for both in-person and virtual participation. Registration information can be found here: http://ncoil.org/2021-ncoil-summer-meeting-registration/





1:00 PM

NCOIL 2021 SUMMER MEETING SCHEDULE

WEDNESDAT, SOLT 14111			
Audit Committee (Members Only)	4:15 PM	-	5:00 PM
Budget Committee	5:00 PM	-	5:30 PM
Welcome Reception	6:00 PM	-	7:00 PM
THURSDAY, JULY 15TH			
Welcome Breakfast	8:15 AM	-	9:45 AM
Networking Break	9:45 AM	-	10:00 AM
Workers' Compensation Insurance Committee	10:00 AM	-	11:15 AM
General Session	11:15 AM	-	12:30 PM
The Institutes Griffith Foundation Legislator Luncheon	12:30 PM	-	1:30 PM
Special Committee on Race in Insurance Underwriting	1:30 PM	-	2:45 PM
Networking Break	2:45 PM	-	3:00 PM
Joint State-Federal Relations & International Insurance Issues Committee	3:00 PM	-	4:15 PM
Life Insurance & Financial Planning Committee	4:15 PM	-	5:15 PM
CIP Member & Sponsor Reception	5:15 PM	-	6:15 PM
FRIDAY, JULY 16TH			
Financial Services & Multi-Lines Issues Committee	9:00 AM	-	10:30 AM
Networking Break	10:30 AM	-	10:45 AM
NCOIL—NAIC Dialogue	10:45 AM	-	12:00 PM
Luncheon with Keynote Address	12:00 PM	-	1:30 PM
General Session	1:30 PM	-	2:45 PM
Networking Break	2:45 PM	-	3:00 PM
Property & Casualty Insurance Committee	3:00 PM	-	4:30 PM
SATURDAY, JULY 17TH			
General Session	9:00 AM	-	10:15 AM
Networking Break	10:15 AM	-	10:30 AM
Health Insurance & Long Term Care Issues Committee	10:30 AM	-	12:00 PM

Business Planning Committee & Executive Committee 12:00 PM -