# NCOIL NEWSLETTER

2020



Rep. Matt Lehman, IN President



Thomas B. Considine NCOIL CEO



Asm. Ken Cooley, CA Vice President



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NCOIL "Summer" Meeting September 24th—26th Alexandria, VA REGISTER NOW

### FROM THE PRESIDENT'S DESK By: Representative Matt Lehman (IN)

As the midway point of my NCOIL Presidency has come and gone, I would like to say thank you to all my NCOIL colleagues for making the best of this year so far. We continue to move forward full force and push through all the challenges 2020 throws our way. We've been able to remain active, working toward the goals set out for the year while also rolling with the punches of unexpected issues.

Just like most of you, I have been itching to get out and start traveling again, wondering when and if things will ever return to normal. Although we are still far from normal, I'm very excited to be going to Old Town, Virginia for the rescheduled "Summer" Meeting beginning in the next few days. This meeting will be the first ever hybrid NCOIL meeting – allowing for both in-person and virtual participation. I am happy to report that our records show that this meeting is going to be very well attended by both the in-person and virtual participants. Thank you to everyone for their continued dedication to NCOIL.

We were optimistic that the annual NCOIL DC fly-in would remain as-scheduled, but it became clear that it would be best to postpone the fly-in to a later date in the Fall because of continued House and Senate restrictions on in-person meetings. The fly-in will now be fully virtual with NCOIL legislators, Congressmembers and their staff on October 15<sup>th</sup>.

NCOIL will continue to serve as the only national insurance and financial services legislative policymaking and educational forum during these unprecedented times. I am looking forward to seeing everyone in Alexandria, whether in-person or via Zoom!

I am confident that this meeting, although different, will be as successful as any other NCOIL meeting. We will be as busy as ever with votes scheduled on the NCOIL Private Primary Residential Flood Insurance Model Act; the NCOIL Model Act Concerning



Asm. Kevin Cahill, NY Treasurer



Rep. Joe Fischer, KY Secretary



Sen. Jason Rapert, AR Immediate Past President



Sen. Travis Holdman, IN Immediate Past President

#### President's Desk Cont'd

Statutory Thresholds for Settlements Involving Minors; and the NCOIL Short Term Limited Duration Insurance Model Act. The Property & Casualty Insurance Committee is also scheduled to re-adopt five Model Acts.

We will also be continuing discussion on the NCOIL Distracted Driving Model Act; NCOIL Transparency in Dental Benefits Contracting Model Act; and the NCOIL Vision Care Services Model Act. Model Acts on Insurer Divisions and Telemedicine will also be introduced and discussed.

In addition to adopting and developing those Models, we'll also hear timely and important presentations on:

Europe's insurance regulatory response to COVID-19;

the future of the transportation industry and impacts on the P&C industry; update on State COVID-19 workers' compensation presumption executive orders/statutes/regulations;

COVID-19: testing, treatment, and vaccination;

future pandemics: approaches to dealing with business interruptions; and the impact of COVID-19 on the life insurance industry;

Hopefully, we will be fully back together in Tampa for the December meeting! Stay safe and healthy.

Continued best wishes,

Matt

#### NCOIL HIGHLIGHTS LIFE INSURANCE AWARENESS MONTH

Urges the Importance of Protecting Loved Ones

Manasquan, NJ – The National Council of Insurance Legislators (NCOIL) highlights September as Life Insurance Awareness Month. This campaign has been designated to serve as a reminder to families of the value of life insurance and encourage them to perceive life insurance as an investment into their families.

NCOIL President, IN Rep. Matt Lehman stated, "Now more than ever, Americans need to be reminded to include life insurance in their financial plans. The COVID-19 pandemic has created devasting outcomes for many. Families without life insurance could experience not only immeasurable emotional pain but also severe financial deprivation."

#### NCOIL HIGHLIGHTS LIFE INSURANCE AWARENESS MONTH Cont'd

NCOIL CEO, Commissioner Tom Considine said, "This year has made clear that unexpected events are part of life as we know it. Two common perceptions surrounding life insurance are that it is expensive and that it is not needed. Many people can be insured for the price of a daily cup of coffee. Talk to your financial representative for a quote and work within your budget for a plan that is best for you. People of all ages are falling victim to COVID and everything can change in an instant. Everyone should understand the benefits of life insurance and the risks of going without it."

Life happens created and coordinates the Life Insurance Awareness Month (LIAM) campaign every September since 2004. Information and resources about Life Insurance Awareness Month can be found at https://lifehappenspro.org/life-insurance-awareness-month

#### **VIRGINIA CLE**

The 2020 NCOIL
"Summer" Meeting
has been approved for
continuing legal education credits.

The specific number of credits approved will be determined upon the conclusion of the meeting. This is the fourth meeting in a row where CLE credits have been available.

Registration is now open at <a href="http://">http://</a>

#### REGISTRATION FOR NCOIL "SUMMER" MEETING IS OPEN



Registration for the 2020 NCOIL "Summer" Meeting at the Hilton Alexandria Old Town in Alexandria, VA from September 24th—26th is open.

The meeting will start immediately after the CIP meeting on the 24<sup>th</sup> and end the day with a Welcome Reception. A full day of policy committee meetings will continue on the 25<sup>th</sup> beginning with the Welcome Breakfast in the morning, keynote luncheon, and the CIP and Sponsor Reception in the evening. The meeting will conclude on the 26<sup>th</sup> around 1:30/2:00 p.m.

See the full schedule on page 4 or view at the NCOIL website here

## Future NCOIL Meetings:

"Summer" 2020 September 24–26 Alexandria, VA

Annual 2020 December 9—12 Tampa, FL

Spring 2021 March 11—14 Washington, DC

Summer 2021 July 14—17 Boston, MA

Annual 2021 November 17—20 Scottsdale, AZ

Spring 2022 March 3—6 Las Vegas, NV

Summer 2022 July 13—16 Jersey City, NJ

Annual 2022 November 16—19 New Orleans, LA

#### NCOIL 2020 "SUMMER" MEETING TENTATIVE SCHEDULE

#### THURSDAY, SEPTEMBER 24TH

| Joint State-Federal Relations & International Insurance Issues Committee | 3:00 PM | - | 4:00 PM |
|--|---------|---|---------|
| Special Committee on Natural Disaster Recovery                           | 4:00 PM | - | 4:30 PM |
| Property & Casualty Insurance Committee                                  | 4:30 PM | - | 6:00 PM |
| Welcome Reception  | 6:00 PM | - | 7:00 PM |

#### FRIDAY, SEPTEMBER 25TH

| Welcome Breakfast                         | 8:15 AM  | - | 9:45 AM  |
|---|----------|---|----------|
| Networking Break                          | 9:45 AM  | - | 10:00 AM |
| Workers' Compensation Insurance Committee | 10:00 AM | - | 11:30 AM |
| Health General Session                    | 11:30 AM | - | 12:45 PM |
| Luncheon with Keynote Address             | 12:45 PM | - | 2:15 PM  |
| NCOIL-NAIC Dialogue                       | 2:15 PM  | - | 3:30 PM  |
| Networking Break                          | 3:30 PM  | - | 3:45 PM  |
| General Session                           | 3:45 PM  | - | 5:30 PM  |
| CIP Member & Sponsor Reception            | 5:45 PM  | - | 6:45 PM  |

#### **SATURDAY, SEPTEMBER 26TH**

| Financial Services & Multi-Lines Issues Committee   | 9:00 AM  | - | 10:30 AM |
|---|----------|---|----------|
| Life Insurance & Financial Planning Committee       | 10:30 AM | - | 11:45 AM |
| Health Insurance & Long Term Care Issues Committee  | 11:45 AM | - | 1:15 PM  |
| Business Planning Committee and Executive Committee | 1:15 PM  | _ | 2:00 PM  |



