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Rep. Steve Riggs, KY
NCOIL President



Thomas B. Considine
NCOIL CEO

RIGGS ASSUMES NCOIL PRESIDENCY

Rep. Steve Riggs assumed the NCOIL Presidency after having served in all other NCOIL officer positions over the past three years.

At the NCOIL Meeting in Las Vegas, the Nominating Committee met and voted Rep. Matt Lehman of Indiana to serve as Treasurer of NCOIL. Rep. Steve Riggs (KY) was elevated from Vice President to President, Sen. Jason Rapert (AR) was elevated from Secretary to Vice President and Rep. Bill Botzow (VT) was elevated from Treasurer to Secretary. Sen. Travis Holdman continues his service as an officer, moving from President to Immediate Past President.

"I am proud to serve as NCOIL President" said Rep. Steve Riggs, KY. "I have worked with this organization for many years and know how valuable it has been to me in Kentucky and to legislators across the country. I look forward to continuing the growth."

NCOIL CONCLUDES SUCCESSFUL ANNUAL MEETING IN LAS VEGAS

The National Conference of Insurance Legislators concluded a successful Annual Meeting at the Paris Hotel on November 17th – 20th. There were 273 attendees, 63 legislators from 23 states, 7 insurance commissioners and 11 departments represented.

"We saw double digit attendance growth compared to 2015" stated Commissioner Considine, NCOIL CEO. "We have grown because we tackle emerging issues without letting them linger, invited highly-rated speakers, created the innovation series, implemented interim conference committee calls and will be rolling out

more interesting things in the new year."

All of the substantive policy committees met in Las Vegas, discussing model laws including asbestos claims model legislation, Towing Act, Identity Protection of minors, amendments to the highly successful Travel Insurance Model, re-adoption of the Structured Settlement Model Act with a few minor adjustments and discussion of flood insurance.

The Executive Committee approved a resolution sponsored by Sen. Jason Rapert (AR) regarding the DOL Fiduciary Rule and federal encroachment that was introduced

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Sen. Jason Rapert, AR
Vice President



Rep. Bill Botzow, VT
Secretary



Rep. Matt Lehman, IN
Treasurer



Sen. Travis Holdman, IN
Immediate Past President

and passed out of committee this past July.

There were three interesting and informative general sessions including the second Innovation Series General Session about the Use of Big Data, a general session on Marijuana and the Financial Services Industry and a session about How Policymakers Can Address the Increasing Costs of Drug Price: Transparency for Consumers and Providers.

**[CLICK HERE](#)
[For Annual Meeting](#)
[Minutes](#)**

NCOIL HAILS PASSAGE OF H.R. 5143

The National Conference of Insurance Legislators hailed the passage of H.R. 5143 in the House of Representatives this week. The bill is awaiting action in the Senate.

“As a Democrat who strongly supports this legislation I was pleased to see a number of members from my party vote for it so it passed on a bipartisan basis” stated Rep. Steve Riggs, (KY), NCOIL President. “I urge even more Democrats to do so in the Senate”.

This past September, NCOIL legislators had a DC Education Fly In where seven legislators had over 50 meetings with Members of the House, Senators, committee staff and congressional staff.

“This shows that NCOIL legislators have

been effective in supporting our state based system where insurance laws are written and enforced at the state level” said Commissioner Tom Considine, NCOIL CEO. “NCOIL will take action where needed to ensure state based regulation is not undermined”.

Similar legislation of H.R. 5143, introduced by House Financial Services Subcommittee Chairman Blaine Luetkemeyer, the Transparent Insurance Standards Act of 2016, is Senate Bill S.1086. NCOIL is reiterating Congressional support for the state-based system and encouraging consensus before entering negotiations. H.R.5143 also would strengthen the role of the Independent Insurance Expert on the Financial Stability Oversight Council (FSOC).

**MARK YOUR
CALENDARS!!
NCOIL SPRING MEETING
IN
NEW ORLEANS, LA
MARCH 3-5, 2017.**



HOLDMAN CONCLUDES SUCCESSFUL YEAR AS PRESIDENT



At the conclusion of the 2016 Annual Meeting, NCOIL President Senator Travis Holdman (IN) automatically moved to the position of Immediate Past President. Under his leadership, NCOIL embarked on a yearlong Strengths, Weaknesses, Opportunities and Threats (SWOT) analysis to examine what is valuable, what needs improvements, where we can grow, where opportunities exist and where there are threats to the organization. NCOIL has already begun to implement some of the changes, including introducing interim committee conference calls, updating the registration process, doing outreach to legislators in non-contributing member states and establishing a DC Presence with a Congressional education fly-in this past September.

MODEL ACT TO PROTECT MINORS FROM IDENTITY THEFT PASSES NCOIL

At the NCOIL Annual Meeting in Las Vegas, NV this past week the NCOIL Financial Services and Investment Products Committee passed a Model Act sponsored by NCOIL President Rep. Steve Riggs of Kentucky that protects minors from the misuse of their personal financial information by those with the intent to defraud them, by allowing parents and legal guardians to place a security freeze on a minor's credit report.

Previously, in the instance that a parent discovered a breach of their children's identity, Consumer Reporting Agencies told parents they were not authorized to correct the

situation. Riggs said, "identity thieves are establishing credit in the names of minor children and ruining their financial records years before they even apply for a credit card."

"As a legislator, and more importantly, a parent, my primary responsibility is to ensure children are protected" said Rep. Riggs. "This act empowers parents and directs the appropriate agencies to ensure children's identities are protected."

Twenty Eight states have passed an act with this or similar language. The Model Act, which was also approved by the NCOIL Executive Committee will be transmitted to all the states for consideration to become law.

PLANNING BEGINS FOR SPRING MEETING IN NEW ORLEANS, LA

The 2017 NCOIL Spring Meeting will be at the Downtown Marriott in New Orleans, LA from March 3rd to March 5th. Registration will open in before the end of the year at ncoil.org. We are planning many interesting things for this meeting including a Taste of Louisiana reception at the World War II museum.

Organizations interested in serving on the Host Committee should contact Paul Penna at ppenna@ncoil.org.



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