

**Resolution Supporting State Insurance Department Funding
of NCOIL Legislative Educational Efforts**

Adopted by the NCOIL Executive Committee on March 7, 2010.

Sponsored by Rep. Bob Damron (KY)

WHEREAS, the purpose of the National Conference of Insurance Legislators (NCOIL) is to help legislators make informed decisions on insurance issues that affect their constituents; and

WHEREAS, NCOIL is a leading proponent of consumer protection in the states and internationally; and

WHEREAS, protection of consumer's best interests is paramount in NCOIL education of legislators on emerging and perennial insurance issues of concern; and

WHEREAS, NCOIL model legislation and resolutions are used in the states to promote transparency, disclosure and accountability in transactions between insurance businesses and consumers; and

WHEREAS, insurance-buying consumers, through payment of state taxes, help fund state insurance departments; and

WHEREAS, insurance businesses pay premium taxes to state insurance departments, almost \$16 billion in 2008; and

WHEREAS, state insurance departments fund insurance department personnel travel to the National Association of Insurance Commissioners (NAIC) meetings and events, as well as pay substantial annual assessments to fund the administration of the NAIC, ranging from \$7,725 to more than \$185,000 per state in 2009; and

WHEREAS, NCOIL and the NAIC have the common purpose of protecting the well-being and resources of consumers; and

WHEREAS, NCOIL and the NAIC should receive commensurate funding for travel and administration to educate legislators and commissioners alike in their common goal;

NOW, THEREFORE, BE IT RESOLVED that the National Conference of Insurance Legislators supports individual state insurance department funding for NCOIL dues and authorized legislative travel to NCOIL meetings; and

BE IT FURTHER RESOLVED that NCOIL supports legislation in the states to accomplish that end; and

BE IT FINALLY RESOLVED that this resolution be forwarded to state legislative leadership and insurance committee chairs and members, as well as state insurance regulators.