

**NATIONAL CONFERENCE OF INSURANCE LEGISLATORS (NCOIL)**

**Resolution Regarding the Enforcement of Existing State Insurable Interest Laws, Stranger-  
Originated Life Insurance (STOLI), and Related NAIC Action**

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*Adopted by the NCOIL Executive Committee on March 3, 2007.*

IT IS HEREBY RESOLVED that the National Conference of Insurance Legislators (NCOIL) believes the first step in combating STOLI schemes lies with the enforcement of existing state insurable interest, life settlement, and/or other consumer protection laws and that state Departments of Insurance should, in a timely fashion, take such appropriate action;

BE IT FURTHER RESOLVED that NCOIL requests that the National Association of Insurance Commissioners (NAIC) delay final action on its model act addressing the assignment of life insurance policies and life settlements until its December 2007 meeting, while NCOIL completes its review and revision of a NCOIL *Life Settlements Model Act*.