

NATIONAL CONFERENCE OF INSURANCE LEGISLATORS
JOINT STEERING AND FINANCIAL SERVICES
& INVESTMENT PRODUCTS COMMITTEE
PUBLIC HEARING
JANUARY 24, 2009
11:00 A.M. TO 3:00 P.M.
NEW YORK, NEW YORK
*Chairs: Assem. Joseph Morelle, NY
Sen. James Seward, NY*

REGULATION OF THE CREDIT DEFAULT SWAP MARKET

I. CALL TO ORDER

II. ROLL CALL

- *Assemblyman Joseph Morelle, NY, Financial Services Committee Chair*
- *Senator James Seward, NY, Steering Committee Chair*
- *Senator Joseph Crisco, CT*
- *Representative Robert Damron, KY*
- *Representative George Keiser, ND*
- *Senator Carroll Leavell, NM*
- *Assemblywoman Nancy Calhoun, NY*
- *Senator Neil Breslin, NY*
- *Rep. Kathleen Keenan, VT*

III. OPENING REMARKS

- Sen. Seward, NY*
- Assem. Morelle, NY*

IV. WITNESS TESTIMONY

- *Superintendent Eric Dinallo, New York State Insurance Department*
- *Robert Pickel, Executive Director and Chief Executive Officer, International Swaps and Derivatives Association Inc. (ISDA)*
- *Michael Schozer, President, Assured Guaranty, on behalf of Assured Guaranty and the Association of Financial Guaranty Insurers (AFGI)*
- *Ryan Wilson, Senior Policy Advisor, AARP Public Policy Institute*

- *Thomas W. Hoens, CPA, Partner, HRF Associates, LLC*
- *Nat Shapo, Partner, Katten, Munchin, Rosenman, on behalf of the National Association of Mutual Insurance Companies (NAMIC)*
- *David Ingram, Senior Vice President, Willis Re, on behalf of the American Academy of Actuaries (AAA)*
- *Michael Greenberger, Law School Professor, University of Maryland School of Law*

V. ADDITIONAL INTERESTED PARTIES/REBUTTALS

VI. NCOIL NEXT STEPS

VII. ADJOURNMENT