

<b>2022 Proposed NCOIL Budget</b>				
	<b>2022 Proposed Budget</b>		<b>2021 Adopted Budget</b>	<b>2021 Actual on 6/30/21</b>
<b>SUPPORT &amp; REVENUE</b>				
Dues	\$600,000.00	Note 1	\$520,000.00	\$255,000.00
Corporate & Institutional Partners	\$300,000.00		\$260,000.00	\$340,000.00
Annual Meeting	\$185,000.00		\$156,000.00	\$6,730.00
Spring Conference	\$150,000.00		\$102,000.00	\$133,741.80
Summer Conference	\$180,000.00		\$147,000.00	\$42,790.00
2023 Spring Conference	\$10,000.00		\$10,000.00	
IEC NCOIL Grant	\$47,000.00	Note 2	\$58,000.00	\$38,666.00
Interest Income	\$1,000.00		\$1,000.00	\$251.18
Interim Calls	\$4,000.00		\$2,000.00	\$5,204.89
Miscellaneous	\$0.00		\$0.00	
<b>Total Support &amp; Revenue</b>	<b>\$1,477,000.00</b>		<b>\$1,256,000.00</b>	<b>\$783,717.87</b>
<b>EXPENSES</b>				
CIP Expenses	\$55,000.00		\$50,000.00	\$15,444.25
Legislator stipend	\$180,000.00	Note 3	\$156,000.00	\$24,494.45
Annual Meeting expenses	\$80,000.00		\$80,000.00	\$1,281.09
Retainer	\$782,610.00	Note 4	\$744,630.87	\$374,848.16
Incentive Payment	\$21,500.00	Note 5	\$6,000.00	
Spring Conference Expenses	\$80,000.00		\$76,000.00	\$66,028.22
Summer Conference Expenses	\$85,000.00		\$80,000.00	\$1,281.08
Future Location Deposits	\$10,000.00		\$10,000.00	\$15,000.00
IEC Discount givebacks	\$10,000.00		\$15,000.00	\$1,500.00
Travel	\$20,000.00		\$20,000.00	\$3,294.14
Audit Fees	\$14,000.00	Note 6	\$12,000.00	\$12,000.00
Accounting Fees	\$2,000.00		\$2,000.00	
Miscellaneous	\$1,000.00		\$1,000.00	\$201.45
D&O Insurance	\$2,500.00		\$2,500.00	\$809.00
<b>Total Expenses</b>	<b>\$1,343,610.00</b>		<b>\$1,255,130.87</b>	<b>\$501,181.84</b>
<b>Excess (Deficiency) of Support and Revenue over Expenses</b>	<b>\$133,390.00</b>		<b>\$869.13</b>	<b>\$282,536.03</b>

<b>2020 Adopted Budget</b>	<b>2019 Adopted Budget</b>
\$500,000.00	\$330,000.00
\$240,000.00	\$200,000.00
\$219,000.00	\$199,000.00
\$145,000.00	\$145,000.00
\$195,000.00	\$185,000.00
\$10,000.00	\$10,000.00
\$70,000.00	\$80,000.00
\$1,000.00	\$1,000.00
\$1,000.00	\$1,000.00
\$1,000.00	\$1,000.00
<b>\$1,382,000.00</b>	<b>\$1,152,000.00</b>
\$40,000.00	\$35,000.00
\$150,000.00	-
\$75,000.00	\$75,000.00
\$744,630.87	\$688,524.10
\$21,000.00	-
\$75,000.00	\$70,000.00
\$85,000.00	\$80,000.00
\$10,000.00	\$15,000.00
\$25,000.00	\$25,000.00
\$25,000.00	\$35,000.00
\$8,000.00	\$8,000.00
\$2,000.00	\$2,000.00
\$1,000.00	\$23,000.00
\$2,500.00	\$4,000.00
<b>\$1,264,130.87</b>	<b>\$1,060,524.10</b>
<b>\$117,869.13</b>	<b>\$91,475.90</b>

Note 1 - 30 states paid dues in the 2021 phase-in year, and we project the same number of states to pay dues in 2022

Note 2 - Projected number based on IEC negative growth

Note 3 - Legislator stipend program assumes a complete consumption of \$6,000 for all fully contributing states

Note 4 - New number reflects 100% of retainer from being paid by NCOIL, not ILF. Additionally the annual contractual increase of 3%, which NSS waived in 2021, resumes in 2022

Note 5- Based on contractual formula

Note 6- This reflects NCOIL bearing a greater portion of the audit expense (\$14K) and the ILF a lesser share (\$2K)