



March 8, 2020

VIA EMAIL

Representative Edmond Jordan
Chair, Financial Services & Multi-Line Issues Committee
National Council of Insurance Legislators
C/O NCOIL National Office
2317 Route 37 S, Suite 2B
Manasquan, NJ 08736

Re: NCOIL Model Act Concerning Statutory Thresholds for Settlements Involving Minors

Dear Chair Jordan:

This statement to NCOIL's Financial Services & Multi-Line Issues Committee in support of the set to be introduced NCOIL Model Act Concerning Statutory Thresholds for Settlements Involving Minors is submitted by the American Property Casualty Insurance Association (APCIA). APCIA had intended to appear before the committee, but recent developments related to the COVID - 19 virus caused an association-wide change in travel plans.

Representing nearly 60% of the U.S. property casualty insurance market, APCIA promotes and protects the viability of private competition for the benefit of consumers and insurers. APCIA represents the broadest cross-section of home, auto, and business insurers of any national trade association. APCIA members represent all sizes, structures, and regions, which protect families, communities, and businesses in the U.S. and across the globe.

APCIA applauds Representatives Fisher and Oliverson for sponsoring this model. It addresses an important, but often overlooked process, and seeks to do so in a way that is fair, balanced, and appropriately efficient. As such, it represents the characteristics of the many NCOIL Model bills that have come before it. APCIA looks forward to working with the sponsors as well as your committee in the consideration of this proposal.

Very truly yours,

A handwritten signature in black ink that reads "Francis C. O'Brien". The signature is written in a cursive style with a large, looped initial "F".

Francis C. O'Brien
Vice President, State Gov't. Relations

cc: Representatives Fisher and Oliverson
NCOIL Officers and Staff
NCOIL Financial Services & Multi-Line Issues Committee Members