

**American Bankers Association/Office of Insurance Advocacy**

**PROPOSED AMENDMENT:**

Section 5. Forms (alternatively this could also be included in Section 8)

The [State entity for regulating insurance] may require, through the application of the State's existing regulatory system, that an insurer file the forms for this coverage and that an authorized insurer may issue an insurance policy, contract, or endorsement that at least meets the private flood insurance requirements as specified in 42 U.S.C. §4012a(b).

**An insurer may certify that the insurance policy meets the definition of “private flood insurance,” as specified in 42 U.S.C. § 4012a(b)(7) and applicable federal regulations.**