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NCOIL PRAISES COMMITTEE PASSAGE OF LONG TERM NFIP BILL

Bipartisan Effort is a Positive First Step

Manasquan, NJ – Louisiana Senator Dan "Blade" Morrish, NCOIL President, reacted to the unanimous passage of HR 3167, The National Flood Insurance Program Reauthorization Act of 2019 by the House Financial Services Committee.

"Just last week I urged Congress and the President to come together to find a long-term solution to the NFIP. Unanimous passage last night of HR 3167 by the House Financial Services Committee is a positive first step. I urge the full House and Senate to follow suit and ask President Trump to sign this needed long term flood insurance program."

Commissioner Tom Considine, NCOIL CEO, reacted to the passage of the bipartisan legislation that provides a five-year reauthorization of the NFIP introduced by House Financial Services Committee Chair Rep. Maxine Waters (CA) and supported by Ranking Member Rep. Patrick McHenry (NC):

"This bipartisan effort is a glimmer of hope for a congress and president that seem deeply divided on most issues. NCOIL will continue to raise this issue until it is passed by both houses of congress and signed by the President."

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NCOIL is a national legislative organization with the nation's 50 states as members, represented principally by legislators serving on their states' insurance and financial institutions committees. NCOIL writes Model Laws in insurance and financial services, works to preserve the State jurisdiction over insurance as established by the McCarran-Ferguson Act seventy four years ago, and to serve as an educational forum for public policymakers and interested parties. Founded in 1969, NCOIL works to assert the prerogative of legislators in making State policy when it comes to insurance and educate State legislators on current and longstanding insurance issues.



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