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NCOIL SUMMER MEETING

July 10—13, 2019
Newport Beach, CA



Sen. Dan "Blade" Morrish, LA
President



Thomas B. Considine
NCOIL CEO



Rep. Matt Lehman, IN
Vice President

FROM THE PRESIDENT'S DESK

Sen. Dan "Blade" Morrish, LA

I have always believed that having informed legislative staff ensures that legislators are better informed. For technical and complicated matters like insurance public policy, correct and complete information is vital to making informed public policy.

For my quarterly column, I am excited to announce an expansion in the National Council of Insurance Legislators' (NCOIL's) education and training services. In collaboration with the Institutes Griffith Insurance Education Foundation, we present a new four-part "Fundamentals of Insurance for Legislative Staff" training program. The program will consist of: a one-hour introductory webinar on May 14; two in-person training sessions at the 2019 NCOIL Summer Meeting in Newport Beach, CA on July 12 each of which will be an hour long; and, a concluding webinar in September. I encourage legislative staff to participate and register for the webinar at the link below. Participation will also allow staff to participate during the summer meeting and see how NCOIL meetings operate.

The complete schedule is:

Session I - Risk Management and Insurance Overview for Public Policymakers: Examining the application, social utility, and fundamental workings of RMI. This 90-minute webinar is on May 14 at 2:00 p.m. ET. Please register [here](#) *Con'd on Page 2*

NCOIL PASSES RESOLUTION IN SUPPORT OF GOOD SAMARITANS' EFFORTS TO PREVENT OPIOID OVERDOSE

During the 2019 NCOIL Spring Meeting, the organization passed a Resolution sponsored by NY Asw. Pamela Hunter, Chair of the NCOIL Health Insurance and Long Term Care Issues Committee, in Support of Good Samaritans' Efforts to Prevent Loss of Life Due to Opioid Overdose. The measure passed on a voice vote without objection.

"The opioid crisis affects all Americans in some way. First responders or Good Samaritans should not be adversely rated when applying for life insurance solely for having a prescription for Narcan" said NY Asw. Pamela Hunter, "The use of opioid overdose-reversing drugs such as Narcan have been promoted by many as a vital part of the public health response to combat the opioid crisis."

NCOIL became aware of instances in which applicants for life insurance were denied coverage for carrying Narcan, even in states with "Standing Orders" that apply to the entire population so as to facilitate the presence of overdose-reversing medication in society.

Accordingly, the resolution urges life insurers to review their current policy application review procedures/guidelines and if necessary make appropriate changes so that no applicants are denied coverage solely for having a prescription for Narcan, and so that life insurers can *Con'd on Page 3.*



Asm. Ken Cooley, CA
Treasurer



Asm. Kevin Cahill, NY
Secretary



Sen. Jason Rapert, AR
Immediate Past President



Sen. Travis Holdman, IN
Immediate Past President

NCOIL GC PARTICIPATES IN PODCAST

Frier Levitt Government Affairs hosted a podcast with NCOIL General Counsel William Melofchik. The discussion took place at the NCOIL Spring Meeting and they discussed PBMs, drug pricing, medical marijuana and other NCOIL agendas. You can listen to it [here](#).

President's Desk Con'd

Session II – Understanding the Risk Management process: Exploring risk management techniques, products and pricing.

Session III – Analyzing and Evaluating Emerging Trends and Risks: Viewed through the lens of the risk management process for Public Policymakers.

Session IV – Understanding Insurance Regulation and Legislation: Discussing our U.S. based system.

For more than two decades, NCOIL and the Griffith Foundation have worked together to educate policy makers. In the past two years, NCOIL has hosted legislator webinars and in-person trainings at the NCOIL Summer Meeting taught by Griffith academicians. While some staff have participated in these sessions, I thought it would be worthwhile to set up an entire program dedicated to staff. Personnel who complete all four modules will be certified as an **NCOIL Certified Legislative Insurance Staff Professional**.

This program and certification give NCOIL a beachhead in states that do not regularly participate with staff members to encourage legislators in their state to attend and participate at future NCOIL meetings.

This is an exciting program for legislative staff to be trained in the fundamentals of risk management and insurance. If you are legislator like me from a state with strict term limits, this is especially useful so staff understands insurance public policy and can share that information with new legislators as current legislators are termed out.

Early response to this program has been very positive, and I am certain it will be a great success. If you are staff reading this, please participate. If you are a legislator, please encourage your legislative staff to be a part of it.

Blade

NCOIL PRESIDENT APPLAUDS NATIONAL RETIREMENT PLANNING WEEK

LA Senator Dan “Blade” Morrish, NCOIL President, applauded the recognition of April 7 – 12 as National Retirement Planning Week:

“As someone who is closer to retirement than the beginning of my career, I recognize that sound retirement planning contributes significantly to the quality of life for Americans. As NCOIL President, I applaud National Retirement Planning Week and encourage all Americans to plan and save appropriately so their golden years are just that.”

NCOIL routinely discusses retirement issues. At the 2018 NCOIL Summer Meeting in July the Life Insurance & Financial Planning Committee heard a presentation on industry trends in retirement planning, and at the 2018 NCOIL Annual Meeting in December, the same Committee heard a presentation on the impact of President Trump’s Executive Order on Strengthening Retirement Security in America.

Morrish concluded “Because of sound planning, my wife and I can travel, visit our children and grandchildren and enjoy this important time in our lives.”

More information can be found [here](#) - and facts about retirement planning can be found [here](#).

CIP MEMBERS

Save the Date!!

June 20–21, 2019

NCOIL CIP Planning Meeting

Jersey City Hyatt Jersey
City, NJ

Good Samaritans Resolution Con'd

identify applicants who obtained a supply of Narcan because of their role as medical professionals, first responders, Good Samaritans or family members.

"This is an issue that legislators, regulators and insurance trade groups publicly support" said LA Sen. Dan "Blade" Morrish, NCOIL President. "I was pleased that both SC Insurance Director Farmer and ACLI representatives testified in support of the resolution."

"A key part of NCOIL's mission is to ensure that consumers are protected" said Commissioner Tom Considine, NCOIL CEO. "This resolution, and its unanimous support shows that NCOIL seeks out issues consistent with that mission."

The resolution can be viewed [here](#).

CONSIDINE DISCUSSES PROTECTION GAP IN PROPERTY INSURANCE



Commissioner Tom Considine, NCOIL CEO participated in the Rutgers Center for Risk and Responsibility at Rutgers Law School Conference on The Protection Gap in Property Insurance in residential and commercial property losses and related types of losses in the United States.

"As NCOIL CEO, and a former state insurance regulator I bring a unique perspective at policy conferences that highlight challenges that could be solved through sound public policy" said Considine. "The

protection gap has tremendous ramifications for policyholders, insurance companies and communities."

Considine participated in the panel entitled "What Cures are there for Protection Gaps?" with Prof. Jay Feinman, Rutgers Law School; Laura Foggan, Crowell & Moring; Prof. Robert Schindler, Rutgers School of Business-Camden; Prof. Harold Weston, Georgia State University; and Sherilyn Pastor, McCarter & English.

The protection gap is the difference between losses that are insured and losses that could or should be insured. The property insurance protection gap can have significant impact on individuals and communities; a property owner who does not have flood insurance may lack the resources to rebuild after a hurricane, for example, and if many property owners lack insurance, an entire community may be hard-pressed to recover.

Although the conference was geared toward the protection gap in property insurance, a number of panelists mentioned the staggering protection gap in life insurance coverage. Considine discussed how the life insurance protection gap is not consistent internationally, noting that life insurance coverage in Japan, for example, is far more extensive than in the US.

Background about the protection gap from the event:

What is a protection gap? What protection gaps exist in property insurance and what causes them?

Some examples:

- An entity is entirely uninsured or insurance is unavailable. This is rare in property insurance in the US, with the notable and high-profile exception of Puerto Rico, which came to light after Hurricane Maria.
- Insured, but certain perils not covered. Homeowners insurance policies exclude coverage for losses caused by natural disasters such as flood or earthquake, and many homeowners fail to purchase available catastrophe insurance.
- Under-insured. Three of every five homes in America are underinsured by an average of 20 percent less than full value, according to analytics firm CoreLogic.
- Other exclusions or restrictions on coverage. Many homeowners and commercial property policies contain hurricane deductibles or windstorm deductibles, restrictive loss settlement provisions, or other limitations of which policyholders may be unaware. *Con'd on Page 4*

Protection Gap Con'd

What solutions are there for protection gaps?

Some examples:

- Legislators and regulators can require information disclosures and prescribe policy terms to ensure adequate coverage. In the wake of the California wildfires, the legislature enacted a series of reforms aimed at improving consumer understanding and better coverage for homeowners.
- Insurers and intermediaries can innovate products and marketing and can reduce costs to increase availability of coverage and consumer awareness. Insurtech, on-demand insurance, and parametric insurance are being offered as solutions to protection gaps.

NCOIL SUMMER MEETING TENTATIVE SCHEDULE

Wednesday July 10th

Audit Committee (Members Only)	5:30 PM	-	6:00 PM
Budget Committee	6:00 PM	-	6:30 PM
Welcome Reception	6:30 PM	-	7:30 PM

Thursday July 11th

Welcome Breakfast	8:30 AM	-	10:00 AM
Networking Break	10:00 AM	-	10:15 AM
Workers' Compensation Insurance Committee	10:15 AM	-	11:30 AM
Health General Session	11:30 AM	-	12:45 PM
The Institutes Griffith Foundation Legislator Luncheon **Open to Public Policymakers Only**	12:45 PM	-	1:45 PM
Special Committee on Natural Disaster Recovery	1:45 PM	-	3:00 PM
Innovation General Session	3:00 PM	-	4:15 PM
Networking Break	4:15 PM	-	4:30 PM
Joint State-Federal Relations & International Insurance Issues Committee	4:30 PM	-	6:00 PM
CIP Member & Sponsor Reception	6:00 PM	-	7:00 PM

Friday July 11th

Financial Services & Multi-Lines Issues Committee	9:00 AM	-	10:30 AM
Essential Education for Legislative Staff: Exploring Risk Management & Insurance Regulation	9:00 AM	-	10:00 AM
Networking Break	10:30 AM	-	10:45 AM
NCOIL—NAIC Dialogue	10:45 AM	-	12:00 PM
Luncheon with Keynote Address	12:00 PM	-	1:30 PM
Legislative Micro Meetings	1:30 PM	-	2:00 PM
General Session	2:00 PM	-	3:30 PM
Essential Education for Legislative Staff: Exploring Risk Management & Insurance Regulation Fundamentals	2:00 PM	-	3:00 PM
Networking Break	3:30 PM	-	3:45 PM
Property & Casualty Insurance Committee	3:45 PM	-	5:15 PM
IEC Board Meeting	5:15 PM	-	6:00 PM

Saturday July 12th

Life Insurance & Financial Planning Committee	8:45 AM	-	10:00 AM
Networking Break	10:00 AM	-	10:15 AM
Health Insurance & Long Term Care Issues Committee	10:15 AM	-	12:00 PM
Business Planning Committee & Executive Committee	12:00 PM	-	1:00 PM

Click here to
Register for the
Summer Meeting

