

NCOIL IN THE NEWS

ThinkAdvisor

Dan Morrish to Lead State Insurance Legislator Group

January 3, 2019

State lawmakers with an interest in insurance have named Louisiana state Sen. Dan "Blade" Morrish to be their 2018-2019 president.

The Lake Charles, Louisiana, Republican has been serving as a state legislator since 1996. He is now the business manager at Lake Charles Pilots, according to his state Senate biography.

BUSINESS INSURANCE

Insurance Legislators to Consider Formulary Model Law

February 15, 2019

The National Council of Insurance Legislators is in the early planning stages of possibly creating a model law on workers compensation drug formularies, the organization's spokesman confirmed on Friday.

Details on the proposed NCOIL Workers' Compensation Drug Formulary Model Act are included in NCOIL's spring meeting agenda, provided to Business Insurance. The meeting is set for March 14-17 in Nashville and is the first time the organization is set to discuss a model law for states that want to adopt drug formularies for injured workers, according to the spokesman.

THE

NATIONAL LAW REVIEW

National Council of Insurance Legislators Calls upon Federal Reserve to Limit Examinations of State-Regulated Insurers

February 11, 2019

The National Council of Insurance Legislators (NCOIL) has issued a resolution critical of the Federal Reserve Board's use of that authority, stating that, in exercising its limited authority over these entities, "the Federal Reserve Board has over-extended its examination powers by routinely requiring insurance companies to supply information and responses to inquiries of the sort in practice that are the province of" state insurance regulators, "on whose work Federal Reserve Board examiners are statutorily required" to rely. This, the NCOIL resolution states, "will most likely conflict with, the jurisdiction of State insurance regulators over solvency and market conduct regulation or, at best, will be duplicative."



NCOIL Committee to Start Work on Formulary Model Law

February 15, 2019

The National Council of Insurance Legislators, or NCOIL, is using as its starting point Indiana's Senate Bill 369, which created a workers' comp formulary that took effect on Jan. 1.

Indiana Rep. Matt Lehman, who is NCOIL's vice president, has proposed that the bill be used to kick off discussions of a possible formulary model act that states could use as a strategy to help lower drug costs.

THE JOURNAL RECORD

NCOIL Opens Annual Meeting

December 5, 2018

The National Council of Insurance Legislators is having its annual meeting in Oklahoma City this week. The legislative organization is composed of state lawmakers from around the nation. The meeting opened Wednesday and continues through Saturday at the Renaissance Oklahoma City Convention Center Hotel & Spa.



January 7, 2019

The National Council of Insurance Legislators wrapped up 2018 by approving a model law related to physician dispensing and compounded drugs in workers' compensation, as well as a model act on regulation of pharmacy benefit managers. And drug pricing will remain a focus for the group this year, as NCOIL plans to flesh out a model law framework introduced last month and focused on drug pricing transparency.

Miami Herald

Florida's Flood Laws Can be a Nationwide Model

August 14, 2018

Last month, the National Conference of Insurance Legislators (NCOIL), a group of state lawmakers from around the nation, began taking a closer look at Florida's model flood insurance regulation to see if it can be used successfully to encourage a vibrant private market in all 50 states.



NCOIL Weighs Resolution Backing State-Based Insurance Regulation

November 30, 2018

A resolution backing state-based insurance regulation and a model act intended to aid states in funding lawmaker attendance at National Council of Insurance Legislators meetings will be on the agenda at NCOIL's Annual Meeting in Oklahoma City, Dec. 5-8.

The possible resolution is in response to concerns the Federal Reserve has over-extended its examination powers by routinely requiring insurance companies to supply information and responses to inquiries that are the province of state regulators. If passed by the NCOIL Financial Services Committee, the resolution would ask Congress to provide oversight or pass laws to ensure the Fed's actions remain in line with Dodd-Frank provisions allowing limited supervisory authority over certain insurance holding companies' federally regulated banking subsidiaries.



U.S. Signs Agreement with UK Covering Insurance Regulation Post-Brexit

December 21, 2018

Louisiana state Sen. Dan Morrish, president of the National Council of Insurance Legislators, which has also been critical in the past, echoed the comments by state regulators, saying that "it is only fair that the U.K. is not penalized for leaving the European Union."

Demotech

Rating Agency Model Act Becomes Law in Ohio

Winter, 2019

The National Council of Insurance Legislators Model Act to Support State Regulation of Insurance by Requiring Competition among Rating Agencies becomes law in Ohio on March 19, 2019.

In recognizing the important role that NCOIL played in developing the Model Act, Mike Stinziano commented, "Given the strong bipartisan support of the Model Act in Ohio, in conjunction with industry support, Demotech looks forward to assisting with the enactment of NCOIL's Model Act to Support State Regulation of Insurance by Requiring Competition among Rating Agencies in several additional states across the country in 2019."