

NATIONAL COUNCIL OF INSURANCE LEGISLATORS
EXECUTIVE COMMITTEE
SALT LAKE CITY, UT
JULY 15, 2018

The National Council of Insurance Legislators (NCOIL) Business Planning and Executive Committee met at the Little America Hotel on Sunday, July 15 at 9:00 a.m.

NCOIL President, Sen. Jason Rapert, AR, Chair of the Committee presided.

MEMBERS OF THE COMMITTEE PRESENT:

Sen. Dan "Blade" Morrish, Vice President	Rep. Martin Carbaugh, IN
Rep. Matt Lehman, Treasurer	Rep. Joe Fischer, KY
Asm. Ken Cooley, Secretary	Rep. Lois Delmore, ND
Rep. Sam Kito, AK	Rep. George Keiser, ND
Rep. Deborah Ferguson, AR	Sen. Bob Hackett, OH
Rep. Richard Smith, GA	Rep. Tom Oliverson, TX

OTHER LEGISLATORS PRESENT:

Rep. Jim Gooch, KY
Sen. Paul Utke, MN

ALSO PRESENT:

Commissioner Tom Considine, NCOIL CEO
Paul Penna, Executive Director, NCOIL Support Services
Will Melofchik, Legislative Director, NCOIL Support Services

MINUTES

A motion was made and seconded to approve the minutes of the March 4th Executive Committee and June 2nd Executive Committee Interim Call meeting. The motion carried on a voice vote.

FUTURE LOCATIONS

Cmsr. Considine stated that recommendations for the 2020 Summer Meeting were being held back because of the dates of the national political conventions. Frankly, NCOIL needs to go to a big city in presidential years like NY metro area or Boston, however, we should also go to Ohio in the near future.

Sen. Rapert stated that every location has its own draw and attractions. During the CIP meeting, participants could see the skyline of lower Manhattan and amazed at how beautiful it was from the Hyatt. It was basically the vista in a postcard of NYC. He continued that Rep. Riggs and he took the ferry and went to WTC museum and there is a lot of draw. Obviously, Boston and Ohio are good as well and we should make an effort to get there.

Rep. Keiser stated it has been a long time since NCOIL has been to NYC and we should expect some attrition due to all of the attractions.

Rep. Ferguson stated that everyone she spoke to had a great time in NJ during CIP meeting.

Cmsr. Considine stated that the CIP meeting was in a traditional conference room and this meeting will have a view of the NYC skyline.

Sen Rapert stated that CIP stakeholders want to have it there in Jersey City again.

Rep. Riggs echoed Sen. Rapert's point for Jersey City for CIP and that many of the industry and participants love that location and can visit the company headquarters while visiting. He believes we should go there but make a commitment to Ohio for a future summer meeting.

Former President Mike Stinizzano stated the last time NCOIL came to Ohio was in 1992 in Columbus, which coincided with the 500th anniversary of Columbus' voyage to the new world.

Sen. Rapert said it's very easy to get to NYC from the Jersey City Hyatt, about 90 seconds by ferry.

Rep. Lehman made a motion to have the 2020 Summer Meeting in NJ, pending the dates of the national political conventions. Rep. Riggs seconded, and the motion carried on a voice vote.

Sen. Rapert asked the staff to research specific dates and locations for 2021 in Ohio.

Cmsr. Considine stated that the Spring 2021 in Denver, Colorado. March 18 - 21 in Denver. We will look at Ohio.

RECRUITMENT OF NEW MEMBER STATES

Sen. Rapert talked about new state and participation with the IEC. And having them assist to recruit new member states. The IEC is sending a letter out to potential new members from Sen. Rapert. He noted that at 34, NCOIL has the most contributing states it has ever had.

ADMINISTRATION

Commissioner Considine noted that there were 277 registrants for the Summer Meeting, 51 legislators and participants from 34 states. 6 legislators participated via ILF scholarship. 5 Commissioners participated, and 14 insurance departments were present.

Paul Penna gave the 2018 mid-year unaudited financial report through June 30, 2018 that showed \$509,327.38 in revenue and \$412,195.27 in expenses for a net operating revenue of \$97,132.11

2017 audited financials show revenue of \$999,339.50 and expenses of \$858,196 for excess of \$141,142.81 and net operating assets of \$449,498.

CONSENT CALENDAR

Sen. Rapert asked if any member had an item to take off the consent calendar. No member did so and Asm. Cooley made a motion to accept and Rep. Carbaugh seconded. Carried on a voice vote

CONSIDERATION OF MODEL ACT TO SUPPORT STATE REGULATION OF INSURANCE THROUGH MORE INFORMED POLICYMAKING

Asm. Cooley stated that after discussions with his colleagues there were amendments at the dais and apologized for the delay. He stated that he wished for the revised model to be considered at the Annual Meeting in Oklahoma City. He reiterated the purpose is to ensure that legislators understand how the authority that is given to the Executive Branch is utilized

Sen. Rapert stated that it would be held for now and legislators should look for it in their packets for the Annual Meeting in Oklahoma City.

OTHER SESSIONS

Sen Rapert noted the Griffith Foundation Legislator Luncheon, "Drones and Insurance: Changes and Challenges in the Regulatory Environment", Dr. Kathleen McCullough, Florida State University was interesting and well attended. And the Institutes Griffith Foundation Fundamentals of Insurance Programs were well attended and insightful for the new legislators.

Frank Tomasello of the Griffith Foundation reiterated the opportunity to do more webinars and options to learn more, such as NCOIL & Griffith cohosting a quarterly webinar. Staff will follow up.

Sen. Rapert noted that Utah Attorney General Sean Reyes did a great job during the luncheon and the message from Gov. Herbert was well received.

He also noted that the General Sessions - Innovation General Session – Navigating the Future of Autonomous Vehicles: A Tech and Insurance Update; Health General Session – Breaking Down Silos: Innovative Solutions to Address the Opioid Epidemic; and Property & Casualty General Session – Arrive Alive: Legislative and Industry Trends to Stop Distracted Driving were informative and timely. Lastly, The Institutes Griffith Foundation Fundamentals of Insurance Programs were held during the meetings and were informative for legislators new to insurance public policy.

OTHER BUSINESS

Sen. Rapert thanked Rep. Dunnigan for all his work hosting us in SLC and noted is the Utah House Commerce & Labor Chair and Utah is a contributing state that, per NCOIL bylaws he is automatically added member of the Executive Committee.

He also thanked the staff as well as Sen. Morrish for his willingness to take on the NCOIL Vice Presidency. He is capable, experienced and will do a great job.

ADJOURNMENT

There being no further business, the committee adjourned at 9:39.