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NCOIL SUMMER MEETING
July 12th—15th
Salt Lake City, UT



Sen. Jason Rapert, AR
NCOIL President

FROM THE PRESIDENT'S DESK.....

By Sen. Jason Rapert

As I reach the midway point of my NCOIL Presidency, I would like to share with the legislators and interested parties just how much progress NCOIL has made in the past two-and-a-half years.

Shortly after my election to the Arkansas State Senate in 2010, I began attending NCOIL meetings and was impressed by the depth of the policy matters that were being discussed in all areas of insurance and financial services. NCOIL struck me as an organization of dedicated legislators and interested parties that cared about preserving the state-based system of insurance regulation. In 2013, it was an honor to be asked by my fellow legislators to join the Officer ranks.

It is important to remember that NCOIL is the only organization composed of state legislators that discusses, debates and creates Model Laws and Resolutions in all manner of insurance public policy. NCOIL has an unmatched track record over nearly 50 years in this arena.

In 2016, NCOIL Officers decided to change the management structure to include a CEO to help grow both the stature and participants in the organization. Former New Jersey *Con'd on Page 2.*



Thomas B. Considine
NCOIL CEO

NCOIL CONCLUDES THIRD ANNUAL DC FLY-IN TO EDUCATE MEMBERS OF CONGRESS ABOUT THE IMPORTANCE OF STATE-BASED INSURANCE REGULATION

On June 26th, a bi-partisan group of NCOIL legislators from State Senates and State Houses of Representatives around the country met in Washington DC to educate Members of Congress and their staffs about the vital importance of state-based regulation of insurance and its success for more than 70 years.

Participating legislators including AR Senator Jason Rapert, NCOIL President; IN Rep. Matt Lehman, NCOIL Treasurer; KY Rep. Steve Riggs, NCOIL Immediate Past President; OH Sen. Bob Hackett, Chair of the NCOIL Financial Services Committee; FL Rep. David Santiago, Vice-Chair of the NCOIL Property & Casualty Insurance Committee; MN Rep. Joe Hoppe, Vice-Chair of the NCOIL Life Insurance & Financial Planning Committee; and AR Rep. Deborah Ferguson, Chair of the NCOIL Life Insurance & Financial Planning Committee. They,

together with NCOIL CEO Commissioner Tom Considine and staff, participated in more than 50 meetings with Senators, Congressman, and committee and congressional staff, including significant numbers of both the House Financial Services Committee and Senate Banking Committee, to highlight the need to protect the state-based system of insurance regulation.

"In this critical time in our country, Members of Congress and their staff need to know the importance of state-based regulation of insurance to their states" said AR Sen. Jason Rapert, NCOIL President. "Any attempts to weaken this system have disastrous consequences for our mutual constituents-consumers, companies, and our superior state-based regulation of insurance."

NCOIL Legislators met with and engaged in dialogue with House Financial *Con'd on Page 3.*

President's Desk con'd

Banking and Insurance Commissioner Tom Considine agreed to come on board as our first ever CEO and I am happy to report that things are going very well.

With the support of our NCOIL officers and Tom's new leadership of our staff, NCOIL has increased the number of legislators, states, and participants that come to NCOIL meetings and participate in interim committee calls. We continue to receive great feedback from NCOIL meeting participants about the quality and content of our meetings.

In fact, the number of NCOIL contributing states has grown to 34, which accounts for 81% of the U.S. population; and for the first time ever, the top 10 states by population are NCOIL contributing states. This is truly an historic time for our organization.

NCOIL has also implemented DC Educational Fly-In Days where legislators meet with our federal counterparts to discuss important issues in our states and the necessity to protect state-based regulation of insurance. Just last week we concluded our 3rd fly-in and we see an increase in awareness among Congress and their staff about NCOIL and our priorities.

Thankfully, we have returned to timely Model Law development that focuses on building the legislative framework of an issue and does not endlessly devolve into discussions on secondary issues that are better for individual state legislatures to spend their time and focus on. No longer does an issue stay on the agenda to drive meeting attendance. In just the past few years we have passed the Out-of-Network Balance Billing Transparency Model Act, Model Act Regarding Air Ambulance Insurance Claims, Asbestos Bankruptcy Trust Claims Transparency Model Act, and the Credit Report Protection for Minors Model Act. Additionally, we continue to work diligently on the Pharmacy Benefits Manager Licensure and Regulation Model Act and the Consumer Protection Towing Model Act, which will not languish.

As I travel the country representing NCOIL at meetings of organizations such as the Coalition Against Insurance Fraud, the NAIC, and most recently, participating in an insurance innovation roundtable discussion with the Lord Mayor of London, it is gratifying that so many interested parties have an increased awareness of NCOIL and our priorities. I am proud of the decisions our officers have made to position NCOIL for success over the past few years and have confidence that Tom Considine and our NCOIL staff will continue this success well into the future.

Further, as most NCOIL members' jurisdiction extends into other areas of financial services, so too has our activity. NCOIL has passed a Resolution in favor of regulatory relief for community bankers, and will consider on at this meeting for small, privately held broker dealers.

I expect that our growth will continue as we celebrate our 50th anniversary next year!

Jason...

NCOIL 2018 SUMMER MEETING HEALTH GENERAL SESSION TO EXAMINE OPIOID EPIDEMIC

During the 2018 NCOIL Summer Meeting at the Little America Hotel in Salt Lake City from July 12th – 15th there will be Health General Session titled "Breaking Down Silos: Innovative Solutions to Address the Opioid Epidemic"

"NCOIL continues to provide timely health insurance general sessions as state legislatures and legislators look for policy solutions to this issue" said AR Sen. Jason Rapert, NCOIL President. "I am proud that we are actively searching for solutions to this vexing problem."

Panelists include:

Utah Attorney General Sean Reyes – General Reyes will be discussing the efforts of the Utah Opioid Task Force that he serves as co-chair of and co-founded. Information about the Task Force can be found here - <https://attorneygeneral.utah.gov/media-center/uag-pressrelease/fighting-against-the-opioid-epidemic>.

Dr. Andrew Kolodny - Co-Director of Opioid Policy Research at the Brandeis University's Heller School for Social Policy and Management.

Dr. Howard Shaps, Sr. Medical Director, WellCare.

"We strive to educate policymakers and provide useful information, so a solution might present itself," said Commissioner Tom Considine, NCOIL CEO. "We invite top-notch presenters, such

Con'd on Page 3.



Rep. Matt Lehman, IN
Treasurer



Asm. Ken Cooley, CA
Secretary



Rep. Steve Riggs, KY
Immediate Past President



Sen. Travis Holdman, IN
Immediate Past President

NCOIL DC Fly-In



Rep. Steve Riggs, KY; Sen. Bob Hackett, OH; Sen. Jason Rapert, AR; Rep. Matt Lehman, IN; Rep. Deborah Ferguson, AR; Rep. Joe Hoppe, MN; Rep. David Santiago, FL

DC Fly-In con'd

Services Subcommittee on Housing and Insurance Chair Rep. Sean Duffy. Rep. Duffy is the prime sponsor of H.R. 4537, which aims to preserve the state-based system of insurance regulation by providing greater oversight of and transparency on international insurance standards setting processes. Rep. Duffy is also the prime sponsor of: H.R. 3746, which would clarify that, subject to narrow exceptions, the business of insurance is not within the jurisdiction of the Consumer Financial Protection Bureau (CFPB); and H.R. 3861, which seeks to overhaul the Federal Insurance Office (FIO) by moving it to the Office of International Affairs within the Treasury Department, limiting FIO's role to largely international matters, and capping the number of FIO employees to five (5).

In 2016 and 2017, NCOIL hosted an Education Fly-In where more than a half dozen NCOIL legislators traveled to Washington DC and participated in more than 50 meetings to educate Members of Congress and their staff about the well-established state-based regulation of ins

urance in the United States.

“Education is a critical service that NCOIL provides to legislators and interested parties. State legislators have worked to affirm the state-based system of insurance legislation and regulation that promotes growth and solvency in the market while protecting consumers, and which has worked for nearly 75 years since the passage of McCarran-Ferguson Act” said Considine, former NJ Banking and Insurance Commissioner. “As we conclude our third DC Educational Fly-in over the past 21 months, there is increased knowledge about the need to protect the existing insurance regulatory system.”

State-based insurance regulation has helped create the most competitive insurance markets in the world. In the past several years a number of federal agencies, including the Federal Reserve and the Treasury, have begun intruding into insurance regulatory issues in ways that Congress did not intend when it adopted the McCarran-Ferguson Act in 1945 and re-affirmed as recently as passage of the Dodd Frank Act.

Opioid Epidemic con'd

as General Reyes, Dr. Kolodny, and Dr. Shaps, to share their experiences and recommendations so they can be taken back to the states for consideration.”

“In Utah, we have worked with stakeholders from a myriad of disciplines while including lawmakers at the state, federal and local levels, to drive policies addressing this scourge of death and addiction related to Opioids,” said Attorney General Sean Reyes. “We have learned valuable lessons from colleagues around the country and are happy to share our own successes with any members of NCOIL for the benefit of their states. I’m honored to be a part of this conference, the national discussion and, hopefully together, solutions.”

UT GOV. GARY HERBERT TO DELIVER KEYNOTE ADDRESS AT 2018 NCOIL SUMMER MEETING IN SALT LAKE CITY

Commissioner Tom Considine, NCOIL CEO, is pleased to announce that UT Governor Gary Herbert will deliver the Luncheon Keynote address at the 2018 NCOIL Summer Meeting in Salt Lake City on Friday, July 13th at the Little America Hotel.

“It is always exciting to hear from the Chief Executive of a state where NCOIL hosts a meeting. In fact, we have had success in this area hearing from three current Governors – in addition to former Utah Governor Leavitt in Portland – over the past seven NCOIL meetings,” said Considine. “We are grateful to Gov. Herbert for participating and NCOIL legislators and participants look forward to hearing about the great policies being implanted in Utah.

Biography of Utah Gov. Gary Herbert:

Governor Gary Richard Herbert has led Utah's recovery from the Great Recession to a position of national economic prominence. His unwavering focus on economic development includes attracting businesses and investment to the state while helping homegrown businesses flourish.

The governor is focused on four cornerstones to strengthen Utah's economy: education, jobs, energy, and self-determination. As a result, Utah has become a premier destination for business, jobs, and an unsurpassed quality of life. *Con'd on Page 4.*

As Utah's 17th governor, he took the oath of office on August 11, 2009. Prior to becoming the state's chief executive, Governor Herbert served as lieutenant governor for five years. He is the past chair of the Western Governors Association and National Governors Association.

Governor Herbert and his wife, Jeanette, are the proud parents of six children and 16 grandchildren.

NCOIL SUMMER MEETING SCHEDULE

THURSDAY, JULY 12, 2018

Welcome Breakfast	8:15 a.m.	-	10:00 a.m.
Networking Break	10:00 a.m.	-	10:15 a.m.
Property & Casualty Insurance Committee	10:15 a.m.	-	11:45 a.m.
Life Insurance & Financial Planning Committee	11:45 a.m.	-	1:00 p.m.
The Institutes Griffith Foundation Legislator Luncheon	1:00 p.m.	-	2:15 p.m.
Innovation General Session	2:15 p.m.	-	3:45 p.m.
Join State-Federal Relations and International Insurance Issues Committee	3:45 p.m.	-	5:00 p.m.
Budget Committee	5:00 p.m.	-	5:30 p.m.
Welcome Reception	5:30 p.m.	-	6:30 p.m.

FRIDAY, JULY 13, 2018

Financial Services Committee	9:00 a.m.	-	10:15 a.m.
Networking Break	10:15 a.m.	-	10:30 a.m.
Fundamentals of Insurance Session I (To run concurrent with Financial Services Committee and Health General Session)	10:00 a.m.	-	11:30 a.m.
Health General Session	10:30 a.m.	-	12:30 p.m.
Luncheon with Keynote Address	12:30 p.m.	-	2:00 p.m.
Legislative Micro Meetings	2:00 p.m.	-	2:30 p.m.
Workers' Compensation Insurance Committee	2:30 p.m.	-	3:45 p.m.
Fundamentals of Insurance Session II (To run concurrent with Workers' Compensation Insurance Committee)	2:30 p.m.	-	3:30 p.m.
Networking Break	3:45 p.m.	-	4:00 p.m.
NCOIL-NAIC Dialogue	4:00 p.m.	-	5:30 p.m.
IEC Board Meeting	5:30 p.m.	-	6:00 p.m.
CIP Member & Sponsor Reception	6:00 p.m.	-	7:00 p.m.

SATURDAY, JULY 14, 2018

Health, Long Term Care, and Health Retirement Issues Committee	9:00 a.m.	-	11:00 a.m.
Networking Break	11:00 a.m.	-	11:15 a.m.
P&C General Session	11:15 a.m.	-	12:45 p.m.

SUNDAY, JULY 15, 2018

Business Planning and Executive Committees	9:00 a.m.	-	10:30 a.m.
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