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NCOIL ANNUAL MEETING
November 16—19, 2017
Sheraton Phoenix Downtown
Phoenix, Arizona



Rep. Steve Riggs, KY
NCOIL President



Thomas B. Considine
NCOIL CEO

NCOIL ANNOUNCES SECOND ANNUAL DC FLY-IN TO EDUCATE MEMBERS OF CONGRESS ABOUT THE IMPORTANCE OF STATE-BASED REGULATION

On September 27th, NCOIL leadership will meet in Washington DC to educate Members of Congress, and their staffs about the vital importance of state-based regulation of insurance and its success for more than 70 years.

“Members of Congress and their staff need to know the importance of state-based regulation of insurance to their states” said KY Rep. Steve Riggs, NCOIL President. “Any attempts to weaken this system has grave consequences for our mutual constituents—consumers, companies and our superior state-based regulation of insurance.”

In 2016, NCOIL hosted an Education Fly-In where more than a half dozen NCOIL legislators traveled to Washington DC and participated in more than 50 meetings on to educate members about the well-established state-based regulation of insurance in the United States.

“NCOIL Legislators have worked to affirm that state-based insurance legislation and regulation has worked for nearly 75 years since the passage of McCarran-Ferguson Act” said NCOIL CEO and former NJ Banking and Insurance Commissioner Tom Considine. “We expect Members of Congress will be receptive to our message of state-based regulation of insurance and will work with us.”

State-based insurance regulation, which relies on individual states to regulate insurance company solvency and consumer protection has helped create the most competitive insurance markets in the world. In the past several years a number of federal agencies, including the Federal Reserve and the Treasury, have begun intruding into insurance regulatory issues in ways that Congress did not intend when it adopted the McCarran- *Cont'd on Page 2.*

NCOIL EXECUTIVE COMMITTEE ADOPTS ASBESTOS CLAIM TRANSPARENCY MODEL LAW

Manasquan, NJ – At the NCOIL Executive Committee at the 2017 Summer Meeting in Chicago, IL, the committee adopted the Asbestos Claim Transparency Model, sponsored by Sen Jerry Klein, ND and Sen. Bob Hackett, OH. The model gained committee approval without opposition during the Property & Casualty Committee interim committee call on June 5th.

“This measure came to NCOIL’s attention less than a year ago” said Commissioner Tom Considine, NCOIL CEO. “I am proud NCOIL membership developed a solution and created a model law in a reasonable amount of time that can be considered by state legislatures.”

“The language in this model is a common-sense approach” *Cont'd on Page 3*



Sen. Jason Rapert, AR
Vice President



Rep. Bill Botzow, VT
Secretary



Rep. Matt Lehman, IN
Treasurer



Sen. Travis Holdman, IN
Immediate Past President

DC FLY-IN cont'd...

Ferguson Act in 1945 and re-affirmed as recently as passage of the Dodd Frank Act.

"It is imperative that Congress knows how important state-based regulation is to the states for both sound policy, but also for budget implications" said AR Senator Jason Rapert, NCOIL Vice President. "We stressed that message last year and will do so again this year."

NCOIL CEO Tom Considine and Will Melofchik, NCOIL Support Services Legislative Director met with the John Hair, Congressman Sean Duffy's designee. Congressman Duffy is the House Financial Services Subcommittee on Housing and Insurance Chair and they discussed issues surrounding the importance of the state-based regulation of insurance.

NCOIL ANNUAL MEETING REGISTRATION IS OPEN

The National Conference of Insurance Legislators (NCOIL) is pleased to announce that registration for the 2017 Annual Meeting at the Sheraton Downtown Phoenix from November 16th – 19th is now open. Legislators and participants wishing to register can do so at ncoil.org/register-now.

The 2017 Annual meeting will open with an all-participant welcome breakfast on November 16th, all policy committees will meet and there are 3 general sessions – Innovation, Health and Property & Casualty. A full schedule will be released in September.

"We have worked hard to increase direct communication with insurance legislators" said Commissioner Tom Considine, NCOIL CEO. "As a result, we have had 4 consecutive meetings of increased growth compared to the previous years' meeting."

The 2017 Annual Meeting will continue consideration of the Balance Billing/Network Adequacy model proposal from NY Sen. Seward, discussion of changes to the Building Code model with suggestions from OK Commissioner John Doak as well as the transition from the Presidency of Rep. Steve Riggs (D-KY) to Sen. Jason Rapert to (R-AR) and the election of a new officer to begin the process of moving through the chairs to the presidency in 2021.

"We have been working diligently on emerging insurance public policy issues. All policy committees will meet in Phoenix and we look forward to discussing and advancing some new ideas" said KY Rep. Steve Riggs, NCOIL President. "I am proud of the work thus far through my NCOIL presidency, including the model that empowers parents when their children's identity has been stolen. I look forward to the transition and my participation as NCOIL Past President."

The early-bird rate for all registrants is now available. Those rates close on 9/19 and the regular rates will only be available.



FOR IMPORTANT DETAILS
AND TO REGISTER

[CLICK HERE](#)

NCOIL ANNOUNCES FINAL 2017 FUNDAMENTALS OF INSURANCE WEBINAR

NCOIL and The Institutes Griffith Insurance Education Foundation are pleased to announce the final installment of the four-part program series that has provided public policymakers with an opportunity to build valuable knowledge about the underpinnings of insurance and risk management, through the lens of critical and emerging issues facing state lawmakers today. The final program is a webinar that will take place on September 27 at 2 p.m. Eastern time.

FUNDAMENTALS OF INSURANCE Cont'd

"Insurance is complicated public policy," said Kentucky Rep. Steve Riggs, NCOIL president. "The policy decisions we make and the laws we enact can affect our constituents in a broad range of ways. By being informed, we can strive to enact public policy that is beneficial."

Part of NCOIL's mission is to work with legislators to develop best practices for insurance policy-makers and staff. Coinciding with this focus is The Griffith Foundation's mission to provide nonpartisan, nonadvocative education for the benefit of public policymakers. In keeping with Griffith's mission, these sessions will be unbiased and purely educational.

"The Griffith Foundation is pleased to collaborate with NCOIL on this four-part series," said Frank Paul Tomasello, program director at The Griffith Foundation. "At the core of this effort is a commitment to delivering unbiased educational offerings to inform public policymakers."

Earlier this year, NCOIL and The Griffith Foundation hosted a live webinar and two live, on-site programs on both property-casualty coverages and life and health coverages at the NCOIL Summer Meeting in Chicago.

"Insurance and risk management play an important role in the financial fabric of our country, protecting many aspects of our personal lives, professional endeavors and national economy," said Commissioner Tom Considine, NCOIL CEO. "By partnering with The Institutes Griffith Insurance Education Foundation, NCOIL is able to help educate legislators so they can advance informed public policy."

**FUNDAMENTALS OF INSURANCE
REGULATION & LEGISLATION WEBINAR
WEDNESDAY, SEPTEMBER 27, 2017 2:00 EDT
[CLICK HERE TO REGISTER](#)**

TRANSPARENCY MODEL LAW cont'd...

said Sen. Jerry Klein (ND). "Similar legislation passed in my state and has provided greater transparency."

"Similar legislation has passed in a dozen states" said Sen. Bob Hackett (OH). "This is a smart way to reduce fraud and increase transparency."

"Frankly, under NCOIL's previous standard procedures, an issue such as this would take 2-3 years to go from concept to model simply to force repeat attendance at meetings." Considine added. "NCOIL now is about delivering policy solutions efficiently".

The full model can be viewed here - <http://ncoil.org/wp-content/uploads/2017/05/Asbestos-Model.pdf> and the language has been sent to the states for consideration and introduction.

INSIGHT FROM 2017 SUMMER MEETING

In the last issue of the NCOIL newsletter, we reported many of the good sessions at the 2017 Summer Meeting. This month, we want to share the survey feedback from the meeting.

96% of Attendees rated the Conference Excellent/Very Good Overall; 99% of Attendees rated the Program Content Excellent/Very Good; 90% of Attendees rated Format Excellent/Very Good; 88% of Attendees rated the Facility Excellent/Very Good and 94% of Attendees rated the Administration Excellent/Very Good.

Among the comments that were submitted included:

- "Great improvement from previous years"
- "Excellent Content"
- "Leave more times for questions at end of panels"
- Commenters emphasized the "need for starting and ending on time."

We look forward to a productive Annual Meeting in Phoenix and will share the results after that meeting concludes and surveys are collected.