Considine & Farmer speak at Texas Association of Life & Health Insurers

Discuss Variety of Issues Facing Insurance Legislators and Regulators

Manasquan, NJ - Commissioner Tom Considine, NCOIL CEO and South Carolina Insurance Director Ray Farmer spoke at a lively panel discussion during the Texas Association of Life & Health Insurers about Hot Topics at NCOIL and the NAIC during the 2017 TALHI Round Up.

“I was pleased to discuss what NCOIL has been doing to protect state-based regulation and share our initiatives at the TALHI meeting” said Commissioner Tom Considine, NCOIL CEO. “Director Farmer was very informative and the participants asked timely questions.”

Immediately following Considine’s and Farmer’s remarks, a lively and informative Q&A session was also conducted, during which Considine discussed some of the issues that NCOIL has been working to highlight.

Such issues included: the American Law Institute’s (ALI) Proposed Restatement of the Law of Liability Insurance - essentially a "NEWstatement" of the law of liability insurance; the Covered Agreement - a win for Wall Street and a loss for Main Street, which was signed this past Friday; the Catch-22 that consumers faced due to proposed HHS regulations regarding Health Savings Accounts - regulations which were altered in a way that showed HHS listened to NCOIL’s requests for changes; and the continued threat of federal and international intrusion into the state-based system of insurance regulation - a system that has effectively protected consumers and helped create the largest, most competitive and innovative insurance market in the world.

“The dialogue between Tom, Ray and the audience was enlightening and informative” said Jennifer Cawley, TALHI Executive Director. “We greatly appreciate both of them sharing their views and engaging our participants on a variety of important topics to our members.”

TALHI is the trade association for life and health insurers doing business in Texas. TALHI exists to support a vibrant life and health insurance market in the State of Texas, believing that by so doing we contribute to the financial security and well-being of the citizens of Texas. We serve our members while also serving all who are touched by our industry.

NCOIL is a legislative organization comprised principally of legislators serving on state insurance and financial institutions committees around the nation. NCOIL writes Model Laws in insurance, works to both preserve the state
jurisdiction over insurance as established by the McCarran-Ferguson Act seventy years ago and to serve as an educational forum for public policy makers and interested parties. Founded in 1969, NCOIL works to assert the prerogative of legislators in making state policy when it comes to insurance and educate state legislators on current and perennial insurance issues.