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NCOIL ANNOUNCES GENERAL SESSION ON ALI RESTATEMENT FOR ANNUAL MEETING IN PHOENIX

A Restatement or NEWstatement? – Examining the ALI’s Proposed Restatement of the Law on Liability Insurance

Manasquan, NJ – Commissioner Tom Considine, NCOIL CEO announced that one of the three general sessions for the 2017 NCOIL Annual Meeting will be “A Restatement or NEWstatement? – Examining the American Law Institute’s Proposed Restatement of the Law on Liability Insurance.”

Earlier this year, NCOIL urged the ALI to delay a vote on a “restatement” of liability insurance and engage in a dialogue with NCOIL. The restatement was delayed and this general session represents the beginning of a public discussion.

“I am proud that we have an impressive and balanced panel that we have assembled” said Commissioner Tom Considine, NCOIL CEO. “Tom, Laura, and Victor, along with NCOIL legislators will engage in a robust and interesting discussion about the merits of the proposed restatement and potential legislative encroachment.”

The impressive panel includes confirmed panelist Tom Baker, Esq. who authored the ALI Proposed Restatement of the Law on Liability Insurance and is the William Maul Measey Professor of Law and Health Sciences at the University of Pennsylvania Law School. His biography can be viewed here - <https://www.law.upenn.edu/cf/faculty/thbaker/>

Laura Foggan, Esq. is a Partner at Crowell & Moring, LLP and her biography can be viewed here - <https://www.crowell.com/Professionals/Laura-Foggan>

Victor Schwartz, Esq. is the author of the leading Torts casebook in America, and the Chair of Public Policy Group at Shook, Hardy & Bacon, LLP. His biography can be viewed here - <http://www.shb.com/professionals/s/schwartz-victor>

“As legislators, we are rightfully protective of our constitutional responsibility to enact laws” said KY Rep. Steve Riggs, NCOIL President. “Organizations like the ALI help explain what



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legislators have passed, but we are mindful that those definitions do not stray from what we have enacted, or have considered and decided not to enact. We all look forward to this important and productive discussion.”

The 2017 NCOIL Summer Meeting runs from November 16th to November 19th and the general session will take place on November 16th at 10 a.m. PT. Registration is now open and participants can register here – www.ncoil.org/register-now.

NCOIL is a legislative organization comprised principally of legislators serving on state insurance and financial institutions committees around the nation. NCOIL writes Model Laws in insurance, works to both preserve the state jurisdiction over insurance as established by the McCarran-Ferguson Act seventy years ago and to serve as an educational forum for public policy makers and interested parties. Founded in 1969, NCOIL works to assert the prerogative of legislators in making state policy when it comes to insurance and educate state legislators on current and perennial insurance issues.