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NCOIL PRESIDENT URGES FEDERAL GOVERNMENT TO FIX NATIONAL FLOOD INSURANCE PROGRAM

Reminds Homeowners That Flood Insurance is NOT Generally Included in a Homeowners Policy and They Do NOT Need to Live in a Flood Zone to Purchase Flood Insurance

Manasquan, NJ: - In light of the upcoming expiration of the National Flood Insurance Program and the effects of Hurricane Harvey on Texas, KY Rep. Steve Riggs, NCOIL President urges Congress to extend the National Flood Insurance Program, which is set to expire on September 30, 2017. It is important that residents understand the following facts:

- The vast majority of all homeowners and business property policies exclude flood or damage from rising waters.
- Flood insurance coverage is available and in many cases affordable.
- Regardless of where you live, in a flood zone or not, you can purchase coverage. This is contrary to coverage in other national news reports. One in four flood claims are not in a "flood zone".

"It is unconscionable that there may not be a national flood program in a little more than a month. I urge Congress to pass something that protects consumers. It is certainly something we will raise during our DC Education Fly-In later in September" said Riggs. "Further, homeowners need to know that flood insurance is not generally covered in a homeowners policy and residents do not need to live a flood zone to purchase flood insurance."

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NCOIL is a legislative organization comprised principally of legislators serving on state insurance and financial institutions committees around the nation. NCOIL writes Model Laws in insurance, works to both preserve the state jurisdiction over insurance as established by the McCarran-Ferguson Act seventy years ago and to serve as an educational forum for public policy makers and interested parties. Founded in 1969, NCOIL works to assert the

prerogative of legislators in making state policy when it comes to insurance and educate state legislators on current and perennial insurance issues.