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NCOIL ANNUAL MEETING
November 16—19, 2017
Sheraton Phoenix Downtown
Phoenix, Arizona



Rep. Steve Riggs, KY
NCOIL President



Thomas B. Considine
NCOIL CEO

2017 NCOIL SUMMER MEETING IN CHICAGO A SUCCESS

The 2017 NCOIL Summer Meeting at the Inter-Continental Magnificent Mile in Chicago met from July 12th through July 15th. There were 302 registrants, 69 legislators from 30 states, 4 Commissioners and 9 total Insurance Departments represented. This represents a 22% general participation growth over the last year's Summer Meeting and in 40% increase in legislator participation.

“As the premier insurance legislators’ organization that has been meeting multiple times a year for nearly 5 decades, we offer a strong focus on all facets of insurance policy that often result in model laws and better regulation” said KY Rep. Steve Riggs, NCOIL President. “We continue to grow and at our meeting in Chicago we had new legislators that found the experience valuable and I anticipate will come back to future NCOIL meetings.”

Former Kansas Congressman and Agriculture Secretary Dan Glickman gave a dynamic key-

note address about how relationships and facts matter in developing sound public policy. Continuing the Innovation Series that began last year, NCOIL had Jeff Berezny, Global Head of Marketing at Trov, Inc. and Ty Sagalow, Chief Insurance Officer, Lemonade who discussed Lemonade & Trov – Changing How We View Insurance. This is in addition to the Health General Session about High Risk Pools and the Property & Casualty General Session about the Future of Drones and the Insurance Industry. “We have directly reached out to legislators on the relevant insurance committees around the country about NCOIL and we are seeing the results; legislator attendance is up 33% year-over-year.” said Commissioner Tom Considine, NCOIL CEO. “Further, because we introduce and work on policy matters efficiently, it has shown the new NCOIL to be a nimbler organization than in the past. This combination of greater legislator participation and increased

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ANATOMY OF A HEALTH INSURANCE PREMIUM: ARE RX PRICES RESPONSIBLE FOR A DISPROPORTIONATE SHARE OF HEALTH INSURANCE PREMIUMS?

Anatomy of a health insurance premium: Are Rx prices responsible for a disproportionate share of health insurance premiums?

During the Health, Long-Term Care and Retirement Issues Committee, Assemblyman Kevin Cahill of New York, Chairman of the Committee moderated a panel that included Washington State Insurance Commissioner Mike Kreidler; Barbara Klever, Vice Chair – Individual and Small Group Markets, American Association of Actuaries; Saamil Pandya, Senior Director, Policy & Research PhRMA; Bob Ridgeway, Senior Government Relations Counsel, AHIP; Daniel Blaney-Koen Senior Legislative Attorney, American Medical Association Advocacy Resource

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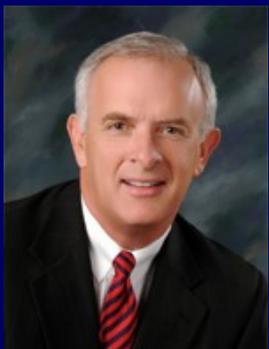
Sen. Jason Rapert, AR
Vice President



Rep. Bill Botzow, VT
Secretary



Rep. Matt Lehman, IN
Treasurer



Sen. Travis Holdman, IN
Immediate Past President

NCOIL SUMMER MEETING cont'd...

Continued from Page 1. policy efficiently has yielded an increase in overall attendance of 20%," Considine concluded.

The Health, Long Term Care and Health Retirement Issues Committee extended the re-adoption of the Healthcare Balance Billing Disclosure Model Act as it continues to work on a model proposed health bill by NY Sen. Jim Seward.

The Property & Casualty Committee readopted the Certificates of Insurance Model Act, Model Act Regarding Use of Insurance Binders as Evidence of Coverage, Auto Insurance Fraud Model Act and extended the re-adoption of the Model State Uniform Building Code until the Annual Meeting in November so that the Committee and Oklahoma Insurance Commissioner John Doak could work on amendments to improve it.

The Executive Committee adopted the Asbestos Bankruptcy Trust Claims Transparency Model Act and continued consideration of the Model Act to Support State Regulation of Insurance Through More Informed Policymaking

so the sponsor could work on amendments.

Some of the highlights from the committee agenda included an examination of the Illinois Workers Compensations system; discussion on alternatives to workers' compensation for independent contractors; updates on several changes to federal offices and programs important to state based regulation of insurance; discussion of a variety of issues with the NAIC during the NCOIL/NAIC Dialogue; discussion on flood insurance market and NFIP reauthorization; presentation from United Policyholders and Rutgers Center for Risk and Responsibility at Rutgers Law School: Essential Protections for Policyholders; discussion on the use of Big Data and Autonomous Vehicles; the John Hancock Vitality Program – An innovative life insurance solution that rewards healthy living and NY DFS Cybersecurity Regulations: A National Blueprint?

The 2017 NCOIL Annual Meeting will be held in Phoenix, AZ from November 16th to 19th at the Phoenix Sheraton Downtown. Registration and sponsorship information will be available at ncoil.org in August.



AIR AMBULANCE RESOLUTION

The Health, Long-Term Care and Retirement Issues Committee passed a resolution Urging the United States Congress to Take Legislative Action and Exempt Matters Properly Governed by the McCarran-Ferguson Act from the Scope of the Airline Deregulation Act of 1978 to Authorize States to Regulate Air Ambulance Billing, sponsored by NY Asm. Kevin Cahill that was affirmed by the Executive Committee. The full resolution can be viewed [here](#)

NCOIL PASSES COMMUNITY BANK RESOLUTION

At the 2017 NCOIL Summer Meeting the NCOIL Financial Planning and Investment Products Committee passed a resolution in Support of an Exemption for Community Banks from Onerous and Unnecessary Regulations, sponsored by IN Senator Travis Holdman, NCOIL Immediate Past President and ratified by the Executive Committee.

"Many regulations promulgated after the passage of Dodd-Frank and the Consumer Financial Protection Bureau adversely affect smaller community banks that did not engage in the same risky behavior as larger banks" said IN

Sen. Travis Holdman. "Community banks are more local, have board members and employees from the community and lend to neighbors and local businesses. This resolution is a first step to acknowledge these banks should be exempt from onerous regulations."

"Many NCOIL legislators sit on joint Insurance and Banking Committees and are concerned about federal overreach in the banking sector" said Commissioner Tom Considine, NCOIL CEO. "This issue is one that jumped out at our members from the community banks in their districts back home. *Cont'd on Page 4.*

CONSIDINE DELIVERS SPEECH TO 200 C-SUITE EXECUTIVES



Commissioner Tom Considine, NCOIL CEO delivered a well received speech centered around the Conference Theme of “Finding Your True North” during the Super-Regional P&C Insurer Conference co-sponsored by Demotech and Insurance Journal.

Considine reminded the executives that true change is difficult and takes time. To be successful, they needed to keep their primary goals in focus, using the past 18 months at NCOIL as an example. After several years of declining participation, the NCOIL officers brought him on after a national search and switched from a staff management model to a CEO model.

NCOIL officers had sensed that the organization was losing ground and needed a distinct pivot in order to maintain its role as the preeminent national State legislative insurance organization. Thus, they charged him with – in keeping with the theme of the conference – finding NCOIL’s “true north” and asked him to examine every aspect of what NCOIL does, determine whether it is effective, and to make appropriate changes to bring NCOIL back, and to enhance its vibrant, effective, and nationally relevant stature. NCOIL has made great strides towards reaching those goals.

Immediately following Considine's speech, a lively and informative Q&A session was also conducted, during which Considine discussed some of the issues that NCOIL has been engaged in since his arrival and have been important in re-asserting NCOIL's national relevance. Such issues included: the American Law Institute's (ALI) Proposed Restatement of the Law of Liability Insurance - essentially a "NEWstatement" of the law of liability insurance; the Covered Agreement - a win for Wall Street and a loss for Main Street; the Catch-22 that consumers faced due to proposed HHS regulations regarding Health Savings Accounts - regulations which were altered in a way that showed HHS listened to NCOIL's requests for changes; and the continued threat of federal and international intrusion into the state-based system of insurance regulation - a system that has effectively protected consumers and helped create the largest, most competitive and innovative insurance market in the world.

“Tom’s speech was well received and the changes that are happening under his leadership are making NCOIL more relevant than ever” said former NCOIL President and OH State Representative Mike Stinziano, Senior Vice President, Government and Corporate Relations at Demotech. “We greatly appreciate Tom sharing his views at our first conference.”

ANATOMY OF A HEALTH INSURANCE PREMIUM cont'd

Cont'd from Page 1. Center and Dena B. Mendelsohn Staff Attorney at Consumers Union.

“This was a valuable panel with useful presentations that helped legislators grapple with what is driving health insurance premium rates. When considering such complex subjects, it is essential that all stakeholders have the opportunity to be heard and present their positions. NCOIL continues to provide an objective, intelligent and useful forum for delving into difficult issues. These meetings give legislators the tools and access to information they need to promote thoughtful policy in their home state,” said NY Assemblyman Kevin Cahill, Chair of the Committee.

The panelists shared their perspectives with the committee and offered possible suggestions about ways to reduce the cost of health insurance. The power point presentations are available on the NCOIL Summer Meeting app, which can be downloaded at the Apple or Google Play Store.

NCOIL PASSES COMMUNITY BANK RESOLUTION cont'd

Community banks are not examined by the CFPB, so some in the federal government have 'winked' at community bankers saying, 'you're never going to be examined for compliance with these regs.' Thus almost inviting noncompliance; however, community bankers are responsible citizens and are going to comply with the laws that are applicable to them. They were not involved for the most part with bringing about the conditions that led to Dodd-Frank, and as the federal government recognizes they will not be examined by the CFPB, they should be exempt from CFPB, rather than encouraged to be noncompliant."

Fundamentals of Insurance Webinar

Earlier this summer, NCOIL, along with the Institutes Griffith Insurance Education Foundation to presented a webinar by Dr. David Russell of Cal State Northridge titled "The Fundamentals of Risk Management and Insurance: Viewed Through the Lens of Emerging Technology" and is available to listen [here](#).

Visit the NCOIL Booth at the NCSL Meeting

If you are attending the NCSL meeting in Boston in August, please stop by the NCOIL Booth #854 in the Exhibit Hall and say hello and learn the latest about what NCOIL is working on and doing.

SAVE THE DATE



NCOIL Annual Meeting
Sheraton Phoenix Downtown Phoenix Arizona
November 16—19, 2017

Please contact our office for available sponsorship opportunities

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