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2017 NCOIL SUMMER MEETING IN CHICAGO A SUCCESS

Largest Summer Meeting Legislator Turnout in at Least a Decade, Former US Agriculture and Congressman Dan Glickman Delivered Keynote Address, Fundamentals of Insurance Program Educated Legislators New to Insurance Policy and all Policy Committees Met

Manasquan, NJ – The 2017 NCOIL Summer Meeting at the InterContinental Magnificent Mile in Chicago met from July 12th through July 15th. There were 311 registrants, 70 legislators from 37 states, 4 Commissioners and 8 total Insurance Departments represented. This represents a 22% general participation growth over the last year’s Summer Meeting and in 40% increase in legislator participation.

“As the premier insurance legislators’ organization that has been meeting multiple times a year for nearly 5 decades, we offer a strong focus on all facets of insurance policy that often result in model laws and better regulation” said KY Rep. Steve Riggs, NCOIL President. “We continue to grow and at our meeting in Chicago we had new legislators that found the experience valuable and I anticipate will come back to future NCOIL meetings.”

“We have directly reached out to legislators on the relevant insurance committees around the country about NCOIL and we are seeing the results; legislator attendance is up 33% year-over-year.” said Commissioner Tom Considine, NCOIL CEO. “Further, because we introduce and work on policy matters efficiently, it has shown the new NCOIL to be a nimbler organization than in the past. This combination of greater legislator participation and increased policy efficiency has yielded an increase in overall attendance of 20%,” Considine concluded.

Former Kansas Congressman and Agriculture Secretary Dan Glickman gave a dynamic keynote address about how relationships and facts matter in developing sound public policy. Continuing the Innovation Series that began last year, NCOIL had Jeff Berezny, Global Head of Marketing at Trov, inc and Ty Sagalow, Chief Insurance Officer, Lemonade who discussed Lemonade & Trov – Changing How We View Insurance. This is in addition to the Health General Session about High

Risk Pools and the Property & Casualty General Session about the Future of Drones and the Insurance Industry.

The Health, Long Term Care and Health Retirement Issues Committee tabled the re-adopted the Healthcare Balance Billing Disclosure Model Act as it continues to work on a model proposed health bill by NY Sen. Jim Seward.

The Property & Casualty Committee re-adopted the Certificates of Insurance Model Act , Model Act Regarding Use of Insurance Binders as Evidence of Coverage, Auto Insurance Fraud Model Act and tabled Model State Uniform Building Code until the Annual Meeting in November so that the Committee and Oklahoma Insurance Commissioner John Doak could work on amendments to improve it

The Executive Committee adopted the Asbestos Bankruptcy Trust Claims Transparency Model Act and tabled consideration to the Model Act to Support State Regulation of Insurance Through More Informed Policymaking so the sponsor could work on amendments.

Some of the highlights from the committee agenda include:

- An examination of the Illinois Workers Compensations system.
- Discussion on alternatives to workers' compensation for independent contractors.
- Updates on several changes to federal offices and programs important to state based regulation of insurance.
- Anatomy of a health insurance premium: Are Rx prices responsible for a disproportionate share of health insurance premiums?
- Discussion of a variety of issues with the NAIC during the NCOIL/NAIC Dialogue.
- Discussion on flood insurance market and NFIP reauthorization.
- Presentation from United Policyholders and Rutgers Center for Risk and Responsibility at Rutgers Law School: Essential Protections for Policyholders.
- Discussion on the use of Big Data and Autonomous Vehicles.
- The John Hancock Vitality Program – An innovative life insurance solution that rewards healthy living.
- NY DFS Cybersecurity Regulations: A National Blueprint?
- Legislators new to insurance policy participated in two “Fundamentals of Insurance” run by the Institutes Griffith Insurance Education Foundation.

Committee meeting minutes will be posted in the next week at ncoil.org.

The 2017 NCOIL Annual Meeting will be held in Phoenix, AZ from November 16th to 19th at the Phoenix Sheraton Downtown. Registration and sponsorship information will be available at ncoil.org in August.