

NCOIL IN THE NEWS

Forbes

Heeding Criticism, American Law Institute Pulls Liability Insurance Restatement Before Member Vote

May 25, 2017

Other influential voices weighed in strongly with ALI in the weeks leading up to its vote on the liability insurance Restatement. A letter from nine non-insurance-company general counsel reflected our concerns that ALI's drift toward law-making was imperiling its reputation and would inject uncertainty into the law. And a group whose members include those whom the public has elected to make insurance law—the National Conference of Insurance Legislators—also urged ALI to postpone a final vote.

LifeHealthPRO

State legislators form air ambulance billing team

March 8, 2017

State lawmakers want to see if they can do something about sky-high out-of-network air ambulance bills. The National Conference of Insurance Legislators has started an Air Ambulance Task Force.

 **Legal NewsLine**

Insurance officials, business defense urge delay in vote of liability insurance Restatement

May 22, 2017

"This is not a Restatement of the law but a 'new statement' of the law," said Thomas B. Considine, CEO of the National Conference of Insurance Legislators (NCOIL).

"It's a total abuse of the process."

In an earlier interview, the lead reporter on the project, University of Pennsylvania law professor, Tom Baker, said that the project morphed into Restatement when they decided it was a reflection of common law.

But Considine and others say that many provisions in the draft do not reflect common law, and some areas are in direct conflict with legislative authority.


workcompcentral

NCOIL Forms Air Ambulance Task Force

May 8, 2017

The National Conference of Insurance Legislators has announced the formation of an Air Ambulance Task Force to examine ways to protect patients from excessive and often out-of-network billing for air ambulance service.

"This has been an issue that has challenged state legislatures for many years" said Rep. Jeff Greer of Kentucky, the task force Chairman. The task force will hold its first in-person meeting during NCOIL's summer meeting in Chicago.

INSURANCE JOURNAL

Update: Insurers Sound Alarm Over Liability Law Restatement; Vote Delayed

May 22, 2017

"We urge the ALI to delay consideration of this restatement planned later this month and enter into an immediate dialogue with state legislators," said Tom Considine, CEO of the National Council of Insurance Legislators (NCOIL) who wrote to ALI on May 5. "This proposed restatement delves into the realm of legislative prerogative and departs from settled law."



NCOIL CEO: US-EU Covered Agreement Intrudes on State-Based System

January 19, 2017

The newly minted covered agreement reached by the U.S. Treasury Department and European Union intrudes on the U.S. state-based regulatory system and has objectionable provisions preventing U.S. regulators from requiring reinsurance collateral for Europe-based companies, according to the chief executive officer of the National Conference of Insurance Legislators.

Risk.net

Deal or no deal? US divided on EU insurance agreement

February 28, 2017

But NCOIL's Considine does not share this view. His interpretation is the agreement would still stand, even without the FIO. Indeed, there is no veto provision in the agreement, only a 90-day scrutiny period, so Congress would need to take specific "affirmative action" to vote down the agreement before the 90 days expires, Considine suggests. His major concern is the threat posed to the 1945 McCarran-Ferguson Act, which exempted insurance companies from federal law, thereby enshrining state supervision of insurance.

"Regardless of what the agreement says, it would still be a violation of the McCarran-Ferguson doctrine. If it were a perfect covered agreement in our minds, it would still be a jurisdictional problem. It is not a perfect document," says Considine.



Representative Riggs New NCOIL President—An Interview with Kentucky Representative Steve Riggs

February 27, 2017

The Demotech Difference sat down with the National Conference of Insurance Legislators (NCOIL) President Rep. Steve Riggs (KY) for a brief Q&A. Rep. Riggs was elected by the Nominating Committee and assumed the NCOIL Presidency at the conclusion of the 2016 Annual Meeting in Las Vegas. He previously served in the other officer ranks of Treasurer, Secretary and Vice President. The Demotech Difference chatted with President Riggs in Las Vegas. Below are the highlights of the conversation:
TDD: What are your goals for the upcoming year?

SR: Since we are an organization of experts on a complex subject, I believe we need to get back to writing insurance model laws that states can implement and not spend time endlessly debating the fine points of specific issues.