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NCOIL CEO ADDRESSES NATIONAL TORNADO SUMMIT AND DISASTER SYMPOSIUM IN OKLAHOMA

Discusses NCOIL State Legislative Action in 2017

Manasquan, NJ: At the invitation of Oklahoma Insurance Commissioner John Doak, NCOIL CEO Commissioner Tom Considine addressed nearly 900 attendees about state legislative action in 2017 and NCOIL successes over the past 14 months.

This includes working with the House of Representatives to pass the Transparent Insurance standards Act sponsored by Rep. Luetkemeyer (R-MO) and the NCOIL Resolution urging the repeal of the Department of Labor Fiduciary Rule.

“It is exciting to share NCOIL successes at the National Tornado Summit and Disaster Symposium” said Considine. “There are challenges ahead, and partnering with Insurance Commissioners we will be unfailing advocates to protect state based regulation of insurance.”

NCOIL legislators are monitoring and are ready to act on possible changes to the Affordable Care Act, the future of the Federal Insurance Office and the negotiation of a Covered Agreement with the European Union.

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NCOIL is a legislative organization comprised principally of legislators serving on state insurance and financial institutions committees around the nation. NCOIL writes Model Laws in insurance, works to both preserve the state jurisdiction over insurance as established by the McCarran-Ferguson Act seventy years ago and to serve as an educational forum for public policy makers and interested parties. Founded in 1969, NCOIL works to assert the prerogative of legislators in making state policy when it comes to insurance and educate state legislators on current and perennial insurance issues.