

Atlantic Corporate Center
2317 Route 34, Suite 2B
Manasquan, NJ 08736
732-201-4133
CHIEF EXECUTIVE OFFICER: Thomas B. Considine



PRESIDENT: Sen. Travis Holdman, IN
VICE PRESIDENT: Rep. Steve Riggs, KY
SECRETARY: Sen. Jason Rapert, AR
TREASURER: Rep. Bill Botzow, VT

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Contact: Paul Penna
(732) 201-4133

NCOIL CONCLUDES SUCCESSFUL ANNUAL MEETING IN LAS VEGAS

Introduction of Innovation Series, Productive Committee Meetings, Riggs Elected as NCOIL President and New Officer Slate Selected

Manasquan, NJ: The National Conference of Insurance Legislators concluded a successful Annual Meeting at the Paris Hotel on November 17th – 20th.

All of the substantive policy committees met in Las Vegas, discussing models laws including asbestos claims model legislation, Towing Act, Identity Protection of minors, Travel Insurance, re-adoption of the Structured Settlement Model Act with a few minor adjustments and discussion of flood insurance. The Executive Committee approved a resolution sponsored by Sen. Jason Rapert (AR) regarding the DOL Fiduciary Rule and federal encroachment that was introduced and passed out of committee this past July.

“We accomplished a tremendous amount at this conference and over the past year” said Senator Travis Holdman, IN, who became NCOIL Immediate Past President at the conclusion of this meeting. “We concluded the SWOT exercise that began this past spring in Little Rock and continued at the Summer Meeting in Portland and I am proud that NCOIL has already begun implementing some of the suggested changes.”

Georgia Congressman Earl “Buddy” Carter and former South Carolina Governor Jim Hodges delivered keynote remarks about what to expect in the upcoming year in Washington and the states. Following his remarks, Gov. Hodges stated “I have seen quite a change in NCOIL this year. The elected leadership made the right decision to move to the CEO Model of professional leadership, with an insurance expert at the helm. There is a new energy, better speakers, and this meeting has the highest number of commissioners in attendance that I can ever recall.”

There were three interesting and informative general sessions including the second Innovation Series General Session about the Use of Big Data, a general session on Marijuana and the Financial Services Industry and a session about How Policymakers Can Address the Increasing Costs of Drug Price: Transparency for Consumers and Providers.

The Nominating Committee met and voted Rep. Matt Lehman of Indiana to serve as Treasurer of NCOIL. Rep. Steve Riggs (KY) was elevated from Vice President to

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President, Sen. Jason Rapert (AR) was elevated from Secretary to Vice President and Rep. Bill Botzow (VT) was elevated from Treasurer to Secretary. Sen. Travis Holdman continues his service as an officer, moving from President to Immediate Past President.

“I am proud to serve as NCOIL President” said Rep. Steve Riggs, KY. “I have worked with this organization for many years and know how valuable it has been to me in Kentucky and to legislators across the country. I look forward to continuing the growth.”

Rep. Sam Kito (AK), Sen. Greg Stanridge (AR), Asm. Ken Cooley (CA), Rep. Bart Rowland (KY), Asw. Maggie Carlton (NV), Rep. Glen Mulready (OK), Sen. Roger Picard (RI) and Sen. Ronnie Cromer (SC) were appointed to the NCOIL Executive Committee.

“We saw double digit attendance growth compared to 2015” stated Commissioner Considine, NCOIL CEO. “We have grown because we tackle emerging issues without letting them linger, invited highly-rated speakers, created the innovation series, implemented interim conference committee calls and will be rolling out more interesting things in the new year.”

There were 273 attendees, 63 legislators from 23 states, 7 insurance commissioners and 11 departments represented. This continues the growth set out by Commissioner Considine when he assumed the role of CEO on January 1.

“Additionally, we at NCOIL took steps between meetings, such as engaging with CMS when it omitted HSA plans from its standard plan offerings, commented on a federal Tri-Agency rule proposal wading into state jurisdiction, and held an NCOIL Fly-in to meet with Congressional Members and staff on international regulatory encroachment.”

The 2017 NCOIL Spring Meeting will be at the Downtown Marriott in New Orleans, LA from March 3rd to March 5th. Registration will open in December at ncoil.org.

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NCOIL is a legislative organization comprised principally of legislators serving on state insurance and financial institutions committees around the nation. NCOIL writes Model Laws in insurance, works to both preserve the state jurisdiction over insurance as established by the McCarran-Ferguson Act seventy years ago and to serve as an educational forum for public policy makers and interested parties. Founded in 1969, NCOIL works to assert the prerogative of legislators in making state policy when it comes to insurance and educate state legislators on current and perennial insurance issues.