

NATIONAL CONFERENCE OF INSURANCE LEGISLATORS  
EXECUTIVE COMMITTEE  
PORTLAND, OREGON  
JULY 17, 2016  
DRAFT MINUTES

The National Conference of Insurance Legislators (NCOIL) Executive Committee met at the Portland Marriott Waterfront Downtown on Thursday, July 17, 2016, at 9:45 a.m.

Senator Travis Holdman, IN, NCOIL President, presided.

Other members of the committee present:

Rep. Matt Lehman, IN  
Rep. Steve Riggs, KY  
Sen. Dan "Blade" Morrish, LA  
Other legislators present:

Rep. Deborah Ferguson, AR  
Sen. Jerry Klein, ND  
Rep. Dan O'Connell, ND

Rep. Kevin Cahill, NY  
Rep. Bill Botzow, VT  
Sen. Roger Picard, RI  
Rep. Maureen Dakin, VY  
Rep. Kathleen Keenan, VT

Also in attendance were:

Commissioner Tom Considine, NCOIL CEO  
Paul Penna, NCOIL Support Services Executive Director  
Will Melofchik, NCOIL Support Services Legislative Director

## MINUTES

Upon a motion made and seconded, the Committee unanimously approved the minutes of its February 28, 2016, meeting in Little Rock, Arkansas.

## MEETING REPORT

Commissioner Considine noted there were:

257 participants at the NCOIL Summer Meeting.

54 Legislators representing 25 states

4 Commissioners

9 Insurance Departments represented

7 New Legislators

6 scholarship recipients

## FINANCIAL REPORT

Paul Penna noted that for the first half of 2016, NCOIL had revenue of \$306,914.56 and expenses of \$399,790.44 for a deficit of \$92,875.78. The ILF had revenue of \$61,023.32 and expenses of \$39,983.02 for a net revenue of \$21,040.30.

Sen Holdman noted that all states were invoiced in March and to date \$115,000 has been collected in dues.

Motion to make and accept the report was made and carried and voice vote.

## MEETING REPORTS

Sen. Holdman stated that the resolution Sen. Jason Rapert sponsored in the Life and Financial Institutions Committee be held at the request of the sponsor until November for Executive Committee consideration.

## RE-ADOPTION OF MODEL LAWS

The Property and Casualty Committee re-adopted the Flex-Rating Model Act

The Workers Compensation Committee re-adopted the Trucking and Messenger Courier Industries Workers' Compensation Model Act and the Model Agreement Between Jurisdictions to Govern Coordination of Claims and Coverage. The Committee tabled the re-adoption of the Model State Structured Settlement Protection Act and will address changes at the November meeting.

Motion to make and accept the report was made and carried and voice vote.

## CONFERENCE UPDATE

Sen. Holdman noted that Gov. Leavitt gave a fine presentation and Dr. Whyte had a great speech and both donated their services.

The Welcome breakfast continued the positive discussion and we will wrap it up and it should be the last of the NCOIL strategic planning for the foreseeable future.

Sen. Holdman stated we need to be serious about NCOIL engaging IAIS and instructed ILF to create an account to raise funds for engagement and insert into conversation. Happened in past and needs to happen again. Dr. Whyte would set that up. Kathleen Keenan stated that in past members paid their own airfare and the year she went to Berlin and Hanover to visit reinsurers. Visited Paris and EU. Oriented and had a lot of value. Bob Mackin said it was 2002 or 2003.

Sen. Holdman stated we would raise funds so there is an expense offset because it's important to engage with international regulators and report back to legislators back home.

Holdman asked that Commissioner Considine needs to work more closely with NAIC to ensure when they make model laws. He believed the issue of unclaimed property was settled and put to bed. We had fought that battle. To start all over is does not make sense. Joint discussion needed and they need to remember that legislators make laws.

Rep. Botzow stated that the Uniform law commission has done model law that includes this piece and going to come to us in this. What are the difference between the models. Don't know if we do it, NAIC does it, or both. Commissioner Considine needs to reach out to the Uniform Law Commission.

Sen. Holdman stated that NCOIL sent a letter and we've developed a model law on this.

John Gerni from ACLI stated that the Uniform Law Commission – which applies to banks, retail establishments etc. only a small part about life insurance – there is deference to the NCOIL model. Largely due to NCOIL. What NCOIL did was good and applies to all.

Commissioner Considine stated that he understands that antennas up on NAIC on cyber model. They are going to set up a call with the technical people and explain the motivation and the details so we have an early and broad understanding

Sen. Holdman stated that industry should feel free to come to us with concerns.

#### ADJOURNMENT

There being no further business, the Committee adjourned at 10:18.