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**NCOIL TO EXAMINE CONSEQUENCES OF  
MCCARRAN-FERGUSON ACT “REFORM”**

**Washington, DC February 16, 2007** — The National Conference of Insurance Legislators (NCOIL) will explore the consequences of repealing or amending the McCarran-Ferguson Act during a March 3 general session entitled *Amending McCarran-Ferguson: The Beginning of the End of State Regulation?* The event will take place during the March 1 through 4 NCOIL Spring Meeting in Savannah, Georgia.

Senator Alan Sanborn (MI), NCOIL President, said, “Current federal efforts to tamper with the McCarran-Ferguson Act would have devastating consequences for state-based insurance regulation and for the consumers it protects. NCOIL is firmly committed to preserving what is the bedrock of state insurance oversight and looks forward to exposing the disturbing impacts of recent McCarran-Ferguson activity.”

Panelists for the session, scheduled for 8:00 a.m. to 9:30 a.m., include Jay Angoff of the Roger Brown Law Firm; Larry Mirel of Wiley Rein LLP; Director Michael McRaith of the Illinois Insurance Department; and Julie Gackenbach of Conferee Strategies, representing the National Association of Mutual Insurance Companies (NAMIC). Federal legislative proponents of the bill were invited to speak but were unable to attend.

The speakers will debate, among other things, legislation that has been introduced in Congress that would amend the McCarran-Ferguson Act; issues precipitating the current calls for repeal of the act, the benefits of state regulation over federal regulation; the likely impacts of current efforts on consumers and the industry; and the proposals’ effects on small and large insurers.

The Spring Meeting will be held at the Hyatt Regency Savannah.

NCOIL is committed to preserving state insurance authority and the McCarran-Ferguson’s limited antitrust exemption and is working with other public policy leaders who recognize the

severe consequences of repeal—including the likely creation of a burdensome, costly federal bureaucracy that would undo the states’ many successful reforms.

NCOIL is an organization of state legislators whose primary focus is insurance legislation and regulation. Many legislators active in NCOIL either chair or are members of the committees responsible for insurance legislation in their respective state houses across the country. More information is available at [www.ncoil.org](http://www.ncoil.org).

For further details, please contact the NCOIL Washington, DC office at 202-220-3014, or at [khoran@ncoil.org](mailto:khoran@ncoil.org).

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