

## NATIONAL CONFERENCE OF INSURANCE LEGISLATORS

### Resolution in Support of Recognizing September 2006 as Life Insurance Awareness Month

*Adopted by the NCOIL Life Insurance & Financial Planning Committee on July 21, 2006, and by the NCOIL Executive Committee on July 22, 2006.*

#### **Sponsored by Rep. Larry Taylor (TX)**

**WHEREAS**, in a letter dated August 18, 2005, President George W. Bush thanked the life insurance industry for its efforts to help America's families achieve financial security: "Life insurance companies provide valuable services that help workers and their families meet their financial needs"; and

**WHEREAS**, on July 25, 2005 by a vote of 377 to 4 the United State House of Representatives passed House Concurrent Resolution 181 recognizing September 2005 as Life Insurance Awareness Month in the U.S.; and

**WHEREAS**, on July 28, 2005, the U.S. Senate in a unanimous vote passed Senate Resolution 233 recognizing September 2005 as Life Insurance Awareness Month in the U.S.; and

**WHEREAS**, in 2004 and 2005 a majority of state governors signed proclamations recognizing September as Life Insurance Awareness Month; and

**WHEREAS**, life insurance owned by individuals and businesses provides much needed income replacement to spouses and families who have lost loved ones whose income they relied upon for sustenance and economic well-being; and

**WHEREAS**, nearly 50 million Americans say they lack the life insurance coverage needed to ensure a secure financial future for their loved ones; and

**WHEREAS**, life insurance tools such as wealth transfer, estate tax equity and estate planning help provide economic stability and security for families throughout our great Country; and

**WHEREAS**, life insurance usually pays for burial costs, unpaid medical fees and other unexpected expenses related to fatal illnesses, injuries and death; and

**WHEREAS**, the Life and Health Insurance Foundation for Education (LIFE), the National Association of Insurance and Financial Advisors (NAIFA) and a coalition representing hundreds of leading life insurance companies and organizations have designated September 2006 as "Life Insurance Awareness Month," whose goal is to make consumers more aware of their life insurance needs, encourage them to seek professional advice, and take the actions necessary to achieve the financial security of their loved ones;

**NOW, THEREFORE, BE IT HEREBY RESOLVED**, that the National Conference of Insurance Legislators hereby recognizes September 2006 as Life Insurance Awareness Month.