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NCOIL INTERNATIONAL ISSUES TASK FORCE SETS AGGRESSIVE AGENDA FOR POLICY ACTION, URGES COOPERATION AMONG STAKEHOLDERS

Savannah, Georgia, March 9, 2014 – During the first in-person meeting of the NCOIL International Issues Task Force, legislators formulated aggressive plans for 2014 and beyond, highlighting immediate steps to be taken to address developing threats to the state-based insurance regulatory system. NCOIL legislators also vowed to work closely with state regulators, the NAIC, and others to develop a cohesive strategy on international insurance issues.

Following the meeting NCOIL President, and Task Force Chair, Rep. Greg Wren (AL) stated,

We received an extensive amount of input from various stakeholders, which emphasized the importance of presenting a united front. Moving forward, we are going to work closely with our regulatory and industry partners to reach the critical mass necessary to drive the policy conversation. We will be actively engaging on policy issues at a state, federal, and international level and we will continue to foster a historic and unprecedented partnership with the NAIC to protect American consumers, to help American insurance companies remain competitive on an international level, and to preserve the U.S.-based system of insurance.

Rep. Wren continued, “NCOIL will be working with our Advisory Council members and the State Officials Working Group to develop a toolbox for state legislators. We are going to equip state legislators with the resources they need to successfully advocate on behalf of the state-based insurance system and American consumers. The time to act is now.”

NCOIL is an organization of state legislators whose main area of public policy interest is insurance legislation and regulation. Most legislators active in NCOIL either chair or are members of the committees responsible for insurance legislation in their respective state houses across the country. More information is available at www.ncoil.org.

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