

INSURANCE LEGISLATORS FOUNDATION (ILF)
Resolution to Promote Scholarship Opportunities

Adopted by the NCOIL Executive Committee on November 23, 2008, and by the Insurance Legislators Foundation Board on November 20, 2008.

Sponsored by Rep. Robert Damron, KY

WHEREAS, the country's current financial downturn has had a material effect on state budgets, threatening critical programs and, in some cases, leading to massive deficits in years to come; and

WHEREAS, many state governments have authorized spending freezes and limited legislative travel allowances in order to address their financial challenges; and

WHEREAS, state legislators may now be unable to attend educational programs and events, such as those of the National Conference of Insurance Legislators (NCOIL), due to budget constraints; and

WHEREAS, NCOIL is the only organization of its kind dedicated exclusively to promoting sound insurance public policy in the states—and is the voice of state legislators on Capitol Hill in this time of growing federal interest in preempting state insurance oversight; and

WHEREAS, NCOIL provides a forum in which legislators can meet with their colleagues from around the nation to discuss new and perennial state insurance issues, including those related to health, life, auto, homeowners', natural disaster, and workers' compensation insurance, among others; and

WHEREAS, the Insurance Legislators Foundation (ILF) was established to promote educational opportunities in conjunction with NCOIL meetings and activities; and

WHEREAS, the ILF has established a scholarship program that helps defray the cost of legislative travel to NCOIL meetings, so that state lawmakers from around the country can experience an NCOIL conference and recognize the value of active NCOIL participation; and

WHEREAS, the ILF scholarship program can be an important resource to state lawmakers in this time of financial turmoil; and

WHEREAS, interested parties can donate to the 501(c) (3) ILF to promote legislator participation.

NOW, THEREFORE, BE IT RESOLVED that the ILF Board encourages NCOIL staff to move toward expanding the scholarship program and working with state insurance committee chairs and members to apprise them of scholarship opportunities.