

NATIONAL CONFERENCE OF INSURANCE LEGISLATORS
INSURANCE LEGISLATORS FOUNDATION BOARD
HILTON HEAD, SOUTH CAROLINA
MARCH 3, 2005
MINUTES

The Insurance Legislators Foundation Board of the National Conference of Insurance Legislators (NCOIL) met at the Hilton Oceanfront Resort in Hilton Head, South Carolina, on March 3, 2005, at 10:00 a.m.

Rep. Craig Eiland of Texas, NCOIL President, presided.

Other members of the Board present were:

Rep. Terry Parke, IL
Sen. William J. Larkin, Jr., NY
Rep. Kathleen Keenan, VT

Other legislators present were:

Rep. Tony Melio, PA

Others present were:

Susan Nolan, Nolan Associates, NCOIL Executive Director
Candace Thorson, NCOIL Director of Legislative Affairs & Education, Property-Casualty Insurance
Franesa Liebich, NCOIL Director of Legislative Affairs & Education, Health, Life, and Workers' Compensation Insurance

MINUTES

The Board voted unanimously to approve the minutes of its November 18, 2004, meeting in Duck Key, Florida.

FINANCIAL REPORT

Ms. Nolan presented the ILF written financial statement to the Board. Upon a motion made and seconded, the Board adopted the statement.

DISCUSSION OF FUTURE FOUNDATION STUDIES

The Board discussed possible items for future Foundation studies, including proposals addressing state health insurance risk pools, the evolving role of captive insurance agents, the growing use of non-traditional underwriting tools, and direct-to-consumer advertising.

By a motion made and seconded, the Board unanimously voted to pursue an ILF study on auto insurance best practices, to be undertaken in conjunction with the National Highway Traffic Safety Administration (NHTSA). Legislators said the study would address issues including passenger restrictions for younger drivers, red-light cameras, roundabouts, and black boxes. The

Board instructed staff to begin preliminary work on the study and to report to the Board at the July NCOIL Summer Meeting.

ADJOURNMENT

There being no further business, the meeting was adjourned at 10:30 a.m.

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