

NATIONAL CONFERENCE OF INSURANCE LEGISLATORS (NCOIL)

Resolution Urging the Prohibition of Fundraising Events at NCOIL Meetings

Adopted by the NCOIL Executive Committee on November 19, 2005.

Sponsored by Senator William J. Larkin, Jr. (NY)

WHEREAS, the National Conference of Insurance Legislators (NCOIL) is a section 501(c)(4) not-for-profit educational organization whose primary area of public policy concern is the regulation of insurance, and

WHEREAS, NCOIL is dedicated to bring together representatives of academic institutions, consumer groups, insurance industry groups, and general business organizations, as well as, state insurance commissioners and other regulators to help educate state legislators on insurance issues and the proper regulation of the insurance industry, and

WHEREAS, NCOIL meetings are valuable forums for state legislators to hear and be exposed to presentations from insurance industry representatives, academic specialist and experienced insurance regulators so that state legislators can properly regulate the business of insurance in their respective states, and

WHEREAS, state legislators and state insurance regulators need a forum in which regulators can interface and communicate with each other and with representatives of the United States Congress to receive input, debate issues, and develop a consensus on the prudent regulation of the business of insurance in the United States, and

WHEREAS, NCOIL, after receiving input, debating issues and reaching a consensus, adopt model insurance laws and resolutions to help guide each of the fifty state legislatures on how best to regulate the business of insurance, and

WHEREAS, the work of NCOIL has been to advocate for a modernize state-based regulation of insurance, adopt model laws to support one-stop shopping for insurance agent, broker and company licenses, the quick approval of insurance rate and product filings, and to identify ways that states can protect the interests of consumers in the insurance market place, and

WHEREAS, NCOIL is an organization that interfaces with those in the United States Congress, international legislators and regulators who have an interest in the regulation of the business of insurance,

NOW THEREFORE, BE IT RESOLVED THAT:

NCOIL, in the proper exercise of its responsibilities as a section 501(c)(4) not-for-profit educational organization, shall remain dedicated to assisting state legislators in their duty to

prudently regulate the business of insurance for the exclusive benefit of their state legislative constituents, and be it further resolved that,

NCOIL, must retain its credibility as an independent organization whose sole interest and purpose is to create an environment that fosters legitimate discussion of insurance issues so that model laws and resolutions may be drafted, approved and adopted by the various states that furthers the public interest in the sound regulation of the insurance industry, and be it further resolved that,

NCOIL, in the furtherance of its duties as an organization, and by the individual legislators that attend NCOIL meetings, strongly opposes the sponsorship, attendance or support of political fundraising events for the benefit of any state legislator, group of state legislators or political party at or near any sanctioned NCOIL meeting, seminar, or event.

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