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**NCOIL REAFFIRMS SUPPORTS FOR TRIA, URGES EXTENSION**

**Philadelphia, PA, July 14, 2013**—Legislators at the NCOIL Summer Meeting here again voiced support of the Terrorism Risk Insurance Act of 2002 (TRIA). In a timely resolution adopted by the NCOIL Executive Committee, state lawmakers urged their federal counterparts to extend TRIA, as without Congressional action the vital backstop will expire on December 31, 2014.

NCOIL President Rep. Charles Curtiss (TN) affirmed the organization's support saying, "Extending TRIA is of vital importance to the United States economy. All states are at risk of a terrorist attack. TRIA's extension is an important step in protecting America."

According to resolution sponsor Rep. Michael Stinziano (OH), "Extension of TRIA is essential for the economic security of the United States. If TRIA expires, commercial consumers might be unable to afford necessary insurance. I hope that Congress will act as soon as possible to extend TRIA and guarantee the widespread availability of terrorism insurance coverage to our citizens."

The resolution asserts that the United States continues to be engaged in an ongoing war against terrorism and the threat of future attacks inside the county remains. Acknowledging that future attacks could include the use of chemical or radiological weapons, resulting in a large number of casualties, the resolution confirms that the lack of private terrorism insurance may require the federal government to cover such losses. It further states that failure to extend TRIA would likely result in the inability of insurers to offer widespread coverage for future catastrophes resulting from terrorism and negatively impact economic recovery following an attack.

The NCOIL 2013 Summer Meeting took place from July 11 through 14. The NCOIL Annual Meeting will take place from November 21 through 24 in Nashville, TN.

NCOIL is an organization of state legislators whose main area of public policy interest is insurance legislation and regulation. Most legislators active in NCOIL either chair or are members of the committees responsible for insurance legislation in their respective state houses across the country. More information is available at [www.ncoil.org](http://www.ncoil.org).

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