

NATIONAL CONFERENCE OF INSURANCE LEGISLATORS
EXECUTIVE COMMITTEE
LITTLE ROCK, ARKANSAS
FEBRUARY 28, 2016
DRAFT MINUTES

The National Conference of Insurance Legislators (NCOIL) Executive Committee met at the Statehouse Marriott in Little Rock, Arkansas on Sunday, February 28 at 9:00 a.m. Sen Travis Holdman of Indiana, Chair of the Committee, presided.

Other members of the Committee present were:

Rep. Steve Riggs, KY	Sen. Neil Breslin, NY
Rep. Bill Botzow, VT	Asm. Kevin Cahill, NY
Re. Deborah Ferguson, AR	Se. James Seward, NY
Rep. Matt Lehman, IN	Sen. Kevin Bacon, OH
Rep. George Keiser, ND	Rep. Brian Kennedy, RI
Sen. Jerry Klein, ND	Sen. Robert Hayes, SC
Asm. William Barclay, NY	

Also in attendance were:

Tom Considine, NCOIL CEO

Paul Penna, Executive Director, NCOIL Support Services
Christina Zuk, Legislative Director, NCOIL Support Services
Paulina Grabczak, Deputy Legislative Director, NCOIL Support Services

Meeting was called to order at 9:00 am

MINUTES

Rep Botzow made a motion to approve and Rep. Riggs seconded a motion, the Committee unanimously approved the minutes of the November 15, 2015 minutes in San Antonio, TX.

MEETING REPORT

Commissioner Considine reported there were 214 attendees at the Little Rock meeting including 32 legislators, four newcomers, five Insurance Commissioners and our host Governor, Asa Hutchinson.

DUES

Commissioner Considine noted there were several states, because of the billing cycle, whose payments were still outstanding for 2015 – 2016. He also noted that Oklahoma was planning to rejoin, and Chairman Holdman noted that Minnesota was considering it.

Rep. Botzow made a motion to adopt the meeting report and it was seconded by Rep. Riggs.

FINANCIALS

Mr. Penna noted that NCOIL YTD thru 4th quarter 2015 support and revenue was \$637,370 and expenses were \$658,306 for a change in assets of (\$20,936) and a total net assets of \$500,559. The ILF YTD thru 4th quarter 2015 support and revenue was \$137,047 and expenses were \$135,145 for a change of \$1,902 and total net assets of \$168,107.

A motion was made by Rep. Lehman and seconded by Sen. Klein.

NON-CONTROVERSIAL CALENDAR

The International Committee report was moved from the non-controversial calendar to the Committee Reports.

No one wished to speak on other committees.

COMMITTEE REPORTS

International Insurance Committee

Commissioner Considine summarized the discussion from the International Insurance Committee where there is a bill in Congress in draft form that is being prepared for introduction that is strongly in favor of state based regulation of insurance. Sen Seward suggested reaching out to the NAIC to work together and provide NCOIL letter to targeted members of Congress that previously served as state legislators.

This would show NCOIL participants that there is “bang for their buck” and show NCOIL as a leader.

Senator Holdman commented that this is a critical piece of what we’re all about. Treasury excluded everyone.

Motion was made by Rep. Keiser and seconded by Rep. Botzow and carried on a voice vote.

RE-ADOPTION OF MODEL ACTS

Rep. Botzow summarized that the Life Insurance & Financial Planning Committee re-adopted the:

Beneficiaries’ Bill of Rights

Life Insurance Disclosure Model Act

Long term care Tax Credit Model Act

There was discussion of all 3 and they were approved for continuation.

Motion was made by Rep. Botzow and seconded by Rep. Fisher.

GRIFFITH FOUNDATION LEGISLATIVE LUNCHEON

Senator Holdman discussed Dr. Drennan presentation at the Griffith Institute titled” Medicaid at 50: would LBJ recognize it today?” It was a nice briefing of where it came from and where it’s going.

OTHER BUSINESS

Senator Holdman raised NCOIL staff transition and bylaw changes. When he, Senator Breslin, Senator Seward, and NCOIL General Counsel Jule Rousseau were negotiating with Commissioner Considine, it was always intended that he would serve as CEO, rather than Executive Director. ED is administrative role. We want to cast a CEO and move to a new day at NCOIL.

NSS is the company supporting NCOIL. Senator Holdman has bylaw changes but chose not to bring them at this meeting and will do so at the Portland meeting.

There are a few other bylaw changes and Senator Holdman is working with Rep. Crimm and Sen. Klein to get this done. There will be an officers' conference call within 30 days and meeting in 60 days with bylaw changes.

Update at opening session:

Senator Holdman stated we did not conclude SWOT exercise at Welcome Breakfast. It was a good discussion and feedback about NCOIL's role, but is only half completed. It will be condensed to eliminate redundancies and will be shared with members. There will be another Welcome Breakfast in Portland where we will refresh the Strengths and Weaknesses and go over Opportunities and Threats.

We are planning to put together working groups for specific tasks that come out of those issues: Membership and participation. Congress/International Issues. Flushing out all issues and will continue process.

Rep. Kaiser - Discussion of the need to have legislators sign in – protect members that they are actually in meetings. History is important to us.

Rep. Riggs raised the issue of the size of the Executive committee and whether it is useful to have such a large group when many do not participate. Suggested modernizing and removing members that do not participate in a calendar year.

Commissioner Considine introduced the NCOIL Support Services' staff.

Rep. Ferguson thanked everyone for coming to Little Rock and attending the meeting in Arkansas.

ADJOURNMENT

There being no other business, the meeting was adjourned at 9:41 am.