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**NCOIL INTERNATIONAL TASK FORCE MOVES FORWARD —  
ANNOUNCES WORKING GROUPS, TARGETS TOP ISSUES**

**Troy, New York, June 27, 2014** — The NCOIL International Issues Task Force today announced the composition of three working groups assigned to develop strategies for issues deemed most urgent by legislators. The working groups—which address concerns related to capital standards, coordination and transparency, and trade agreements—will report during a July 10 session at the NCOIL Summer Meeting, as the next phase in NCOIL’s response to global insurance discussions.

According to NCOIL President and Task Force Chair Sen. Neil Breslin (NY):

It has become clear as we explore the global insurance climate that there are players in this country and abroad who are acting—sometimes publicly, sometimes less so—in ways to which we must respond. We are honing in on potential threats to the states, concerns that demand our immediate attention. We plan to defend the tenets of successful state regulation in the face of initiatives that, though perhaps well-meaning, are inappropriate for the US and fly in the face of decades of hard-earned expertise and experience.

“I very much appreciate,” Sen. Breslin continued, “the hard work and substantial time commitments of Task Force legislators, state officials, and interested parties and believe that our collaborative effort is exactly what is needed.”

Information on working group membership is available [HERE](#). Legislators and others signed up for the groups following a June 17 call in which the Task Force determined priorities according to urgency and targeted audience. As President, Sen. Breslin is an ex officio member of all working groups.

A Capital Standards Working Group, chaired by Sen. James Seward (NY), will focus on global standards and capital requirements, ComFrame, and group supervision, with the International Association of Insurance Supervisors (IAIS) as its primary audience.

A Coordination & Transparency Working Group, chaired by Sen. Jason Rapert (AR), will consider state, federal, and international cooperation and transparency, including the role of covered agreements, and will hone in on efforts of U.S. entities, such as the Federal Reserve Board, Federal Insurance Office (FIO), Department of Treasury, and others.

A Trade Agreement Working Group, chaired by Rep. Kathleen Keenan (VT), will look at transparency, state/national sovereignty, and consumer protections related to trade negotiations. Activity of the U.S. Trade Representative (USTR) will be the working group’s main concern.

The groups plan to meet via phone prior to the NCOIL Summer Meeting to develop game plans. At the meeting, each working group will offer an interim report, including proposals for any working group initiative, if timely; identification of how international initiatives affect the working group's focus; and information for inclusion in a "legislative toolkit."

The Thursday, July 10, Task Force meeting will take place from 12:45 to 2:15 p.m. at the NCOIL Summer Meeting, to be held at the Boston Park Plaza.

NCOIL is an organization of state legislators whose main area of public policy interest is insurance legislation and regulation. Most legislators active in NCOIL either chair or are members of the committees responsible for insurance legislation in their respective state houses across the country. More information is available at [www.ncoil.org](http://www.ncoil.org).

For further details regarding Task Force activity, please contact the NCOIL National Office at 518-687-0178 or at [snolan@ncoil.org](mailto:snolan@ncoil.org).

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