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## FOR IMMEDIATE RELEASE

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## NCOIL INTERNATIONAL ISSUES TASK FORCE SETS TIMELINE, STRATEGY FOR IDENTIFYING TOP THREE CONCERNS

<u>Troy, New York, May 14, 2014</u> – In its next step to promote and protect state insurance regulation in light of international dialogues, the NCOIL International Issues Task Force has called for information in order to determine what "top three" issues the Task Force should pursue in 2014. The request, made yesterday by NCOIL President and Task Force Chair Sen. Neil Breslin (NY), included an aggressive timeline for work prior to and during the July NCOIL Summer Meeting in Boston—including creation of issue-specific working groups during a June conference call.

## According to Sen. Breslin:

Momentum is building quickly at the federal and global levels to develop standards that, while well-intentioned, may not appreciate how well state regulation works—particularly considering how challenged certain federal and global regulations were during the recent financial crisis. The NCOIL Task Force, partnering with its State Officials Working Group and its Advisory Council, has great potential to influence what's happening—but we cannot wait to act. We need to move expeditiously, beginning with identifying and developing game plans for our highest priority issues.

NCOIL has asked interested parties to submit their "top three" recommendations, culled from a larger list considered at the March Spring Meeting, by May 30. Recommendations should include proposed best approaches for tackling each issue, as well as suggested timelines for doing so. During a June conference call, legislators on the Task Force will decide what top priorities to pursue, based on urgency, and will form a working group for each one.

From there, each working group will develop a targeted strategy—for consideration at a July 10 Task Force meeting—for taking on its issue. Strategy materials could be used to develop a legislative "toolkit" for lawmakers advocating for state oversight.

The International Issues Task Force is one of two NCOIL Task Forces to convene at the July 10 to 13 Summer Meeting at the Boston Park Plaza. An Unclaimed Property Task Force will debate proposed amendments, submitted at legislators' request after the Spring Meeting, to improve the already successful NCOIL *Model Unclaimed Life Insurance Benefits Act*.

NCOIL is an organization of state legislators whose main area of public policy interest is insurance legislation and regulation. Most legislators active in NCOIL either chair or are members of the committees responsible for insurance legislation in their respective state houses across the country. More information is available at <a href="https://www.ncoil.org">www.ncoil.org</a>.

For further details regarding <sup>-</sup>	Task Force activity,	please contact the	NCOIL	National (	Office at 5	18-687-
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