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**NCOIL INTERNATIONAL TASK FORCE MOVES FORWARD,
FORMS STATE-OFFICIAL WORKING GROUP**

Washington, DC February 18, 2014 — In a call to interested parties on Friday, the National Conference of Insurance Legislators (NCOIL) stepped up its strategy to guard the soundness of state-level consumer protections and insurer solvency and to promote understanding of the successful state-based insurance oversight system. NCOIL President and Chair of the newly formed International Insurance Issues Task Force, Rep. Greg Wren—as part of his aggressive vision for the Task Force—called for Task Force Advisory Council members to weigh in on top issues and announced his intention to form a working group of state officials as a needed faction of the Advisory Council.

Rep. Wren asserted:

I intend that this Task Force will not waste precious time. It will not stand still between NCOIL meetings but will be an active work in progress, with full intent to impact the international dialogue on insurance regulation. The Task Force will implement a hard-line timetable—starting now and throughout the next three years—to identify what needs to be addressed and what doesn't and to ensure that successful measures that states have taken to protect consumers and maintain financial insurer solvency, even in times of duress, are acknowledged in the global arena.

Rep. Wren said that at the NCOIL Savannah Spring Meeting on March 7, the Task Force will determine, with Advisory Council input, what its top priorities will be and how to best approach them. He said that in Savannah, NCOIL will task Advisory Council members to work together at and between NCOIL meetings on key issues and concerns to achieve Task Force goals.

The NCOIL President went on to say:

We mean to light a fire under insurance legislators and regulators on these issues of vital concern, or it soon may be too late to effectively impact the global dialogue. Toward that end, I believe it appropriate to institute a State-Official Working Group as part of the Task Force Advisory Council to provide a regulatory perspective on the burning issues that must be tackled in any attempt to secure international harmony.

Current representatives of state governmental organizations on the Advisory Council now include Karen Cordry on behalf of the National Association of Attorneys General (NAAG); Sen. Wesley Meredith (NC) on behalf of the National Conference of State Legislatures (NCSL); and Commissioners Michael Considine (PA) and Kevin McCarty (FL) on behalf of NAIC.

The NCOIL Spring Meeting is scheduled to be held at the Hyatt Regency Savannah on March 7 through 9, 2014.

NCOIL is an organization of state legislators whose main area of public policy interest is insurance legislation and regulation. Most legislators active in NCOIL either chair or are members of the committees responsible for insurance legislation in their respective state houses across the country. More information is available at www.ncoil.org.

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