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**NCOIL URGES STATE LEGISLATIVE MEMBERSHIP ON FIO
FEDERAL ADVISORY COMMITTEE ON INSURANCE**

Washington, DC, January 13, 2014—In a letter sent on Friday to Federal Insurance Office (FIO) Director Michael McRaith, NCOIL President Rep. Greg Wren (AL) made a strong case for state legislative membership on an FIO Federal Advisory Committee on Insurance (FACI)—highlighting the expertise that NCOIL legislators in particular could offer. The [letter](#) reaffirms NCOIL's commitment to ensuring that state lawmakers have a seat at the table in federal and global discussions that could impact state insurance oversight.

After noting that state lawmakers have been “front-line partners with state insurance regulators in implementing the *Dodd-Frank Act*,” Rep. Wren, speaking on behalf of NCOIL, asserted that “We strongly believe that a state lawmaker, a proven national leader on insurance public policy, would provide diversity sought for FACI membership while showing lawmakers—at the state and federal level—that policymaker input is important to the FIO mission.”

“If the FIO is to serve as a single U.S. voice in international insurance policy,” Rep. Wren said,

it will benefit from knowledge and expertise that only a state legislator can provide. Their experience on the ground in the states will help inform FACI and the FIO of important insurance matters as they emerge, as well as provide a critical perspective when considering covered agreements between the U.S. and foreign governments.

Rep. Wren pointed to NCOIL's involvement in crucial insurance decisions facing the states—including, among others, financial solvency regulation and accreditation, fallout from the financial crisis, reinsurance policy, rate modernization and market conduct, speed-to-market, surplus lines reform, and natural disaster and terrorism insurance—and to the organization's proven ability to coordinate with a myriad of public and private-sector insurance stakeholders.

The NCOIL letter specifically requests FACI membership for the NCOIL President or his or her designee and was released in light of a new Federal Register notice seeking applicants for FACI membership.

The Department of Treasury reauthorized FACI for a second two-year term in July 2013, at which time the Department expanded membership from 15 to 21. The advisory committee was created to offer advice, recommendations, and information to the FIO as the Office carries out its *Dodd-Frank*—established duties and authorities.

NCOIL is an organization of state legislators whose main area of public policy interest is insurance legislation and regulation. Most legislators active in NCOIL either chair or are members of the committees

responsible for insurance legislation in their respective state houses across the country. More information is available at www.ncoil.org.

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